

METRO VANCOUVER FINANCIAL INFORMATION ACT FILING

STATEMENT OF FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2018

May 2019

THIS STATEMENT OF FINANCIAL INFORMATION INCLUDES THE ACCOUNTS OF:

**METRO VANCOUVER REGIONAL DISTRICT
GREATER VANCOUVER WATER DISTRICT
GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT
METRO VANCOUVER HOUSING CORPORATION**



**Metro Vancouver Regional District
Greater Vancouver Water District
Greater Vancouver Sewerage & Drainage District
Metro Vancouver Housing Corporation**

2018 STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this 2018 Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in dark ink, appearing to read 'P. Trotzuk', is written over a horizontal line.

Phil Trotzuk,
Chief Financial Officer
May 1, 2019

STATEMENT OF FINANCIAL INFORMATION
For the Year Ended December 31, 2018

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SECTION I

Consolidated Financial Statements

Consolidated Financial Statements of

**METRO VANCOUVER
REGIONAL DISTRICT**

(OPERATING AS METRO VANCOUVER)

Year ended December 31, 2018

METRO VANCOUVER REGIONAL DISTRICT

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December 31, 2018

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Independent Auditor's Report

To the Members of the Board of Directors of the Metro Vancouver Regional District

Opinion

We have audited the consolidated financial statements of the Metro Vancouver Regional District and its controlled entities (the "Consolidated Entity"), which comprise the consolidated Statement of Financial Position as at December 31, 2018, and the consolidated Statements of Operations, Change in Net Debt and Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Consolidated Entity as at December 31, 2018 and its results of operations, changes in net debt, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Consolidated Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Consolidated Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Consolidated Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Consolidated Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Consolidated Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Consolidated Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter – Supplementary Information

We draw attention to the fact that the supplementary information included in Schedules 1 and 2 do not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia

April 30, 2019

**METRO VANCOUVER DISTRICTS'
AND METRO VANCOUVER HOUSING CORPORATION
(Operating as Metro Vancouver)
MANAGEMENT REPORT**

The Consolidated Financial Statements contained in this report have been prepared by management in accordance with Canadian public sector accounting standards. The integrity and objectivity of these statements are management's responsibility. Management is responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Metro Vancouver Regional District's Board of Directors is responsible for approving the consolidated financial statements and for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through the Performance and Audit Committee of the Board.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian Auditing Standards, and express their opinion on the consolidated financial statements. Their examination does not relate to the other schedules and statements required by the *Financial Information Act*. The Independent Auditor's Report outlines the scope of the audit for the year ended December 31, 2018.

On behalf of the Metro Vancouver Regional District, Greater Vancouver Sewerage & Drainage District, Greater Vancouver Water District and Metro Vancouver Housing Corporation.



Phil Trotzuk, Chief Financial Officer

Date: April 26, 2019

METRO VANCOUVER REGIONAL DISTRICT

Exhibit A

Consolidated Statement of Financial Position

Year ended December 31, 2018

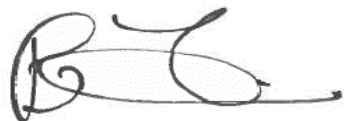
| | 2018 | 2017 |
|---|------------------|------------------|
| Financial Assets | | |
| Cash and cash equivalents | \$ 198,167,658 | \$ 126,356,648 |
| Accounts receivable (note 2) | 111,762,125 | 107,159,964 |
| Due from TransLink and member municipalities (note 3) | 981,214,223 | 1,051,242,224 |
| Investments (note 4) | 905,089,800 | 704,252,466 |
| Assets held for sale (note 5) | 22,850,898 | 22,850,898 |
| Debt reserve fund (note 6) | 54,808,505 | 56,874,264 |
| | 2,273,893,209 | 2,068,736,464 |
| Liabilities | | |
| Accounts payable and accrued liabilities (note 7) | 189,299,303 | 137,373,305 |
| Employee future benefits (note 8) | 13,480,800 | 13,424,900 |
| Landfill closure and post-closure liability (note 9) | 31,709,200 | 31,683,458 |
| Deferred revenue and refundable deposits (note 10) | 534,590,870 | 498,448,498 |
| Debt reserve fund, member municipalities and TransLink (note 6) | 34,608,994 | 37,220,722 |
| Debt (net of sinking funds) (note 11) | | |
| Metro Vancouver Districts and Housing Corporation | 1,230,774,045 | 945,233,986 |
| Translink and member municipalities | 970,556,778 | 1,040,316,947 |
| Total debt | 2,201,330,823 | 1,985,550,933 |
| | 3,005,019,990 | 2,703,701,816 |
| Net Debt | (731,126,781) | (634,965,352) |
| Non-Financial Assets | | |
| Tangible capital assets (note 12) | 5,097,823,719 | 4,765,487,071 |
| Inventories of supplies | 7,483,046 | 6,734,534 |
| Prepaid land leases (note 13) | 5,646,699 | 5,841,498 |
| Prepaid expenses | 6,311,255 | 4,857,263 |
| | 5,117,264,719 | 4,782,920,366 |
| Accumulated Surplus (note 14) | \$ 4,386,137,938 | \$ 4,147,955,014 |

Contractual obligations and rights (note 15)

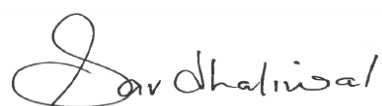
Contingencies (note 16)

Subsequent event (note 5)

The accompanying notes are an integral part of these consolidated financial statements.



Chief Financial Officer



Board Chair

METRO VANCOUVER REGIONAL DISTRICT

Exhibit B

Consolidated Statement of Operations

Year ended December 31, 2018

| | 2018 Budget (note 17) | 2018 Actual | 2017 Actual |
|--|-----------------------------|------------------|------------------|
| Revenue (note 18) | | | |
| MVRD property tax requisitions | \$ 59,174,609 | \$ 59,174,609 | \$ 52,242,244 |
| Metered sale of water | 269,801,874 | 274,631,383 | 264,484,281 |
| Sewerage and drainage levy | 232,134,617 | 232,134,617 | 213,889,658 |
| Tipping fees | 93,451,819 | 102,036,530 | 98,635,607 |
| Housing property rentals | 38,839,322 | 39,904,174 | 38,566,301 |
| BODTSS industrial charges | 10,144,566 | 11,265,803 | 9,838,338 |
| Development cost charges | 12,926,848 | 10,759,806 | 5,201,933 |
| Electricity sales | 5,777,099 | 5,584,341 | 5,642,942 |
| Trucked liquid waste fees | 1,081,546 | 1,157,301 | 1,042,436 |
| Source control fees | 1,456,000 | 1,357,501 | 1,458,531 |
| Grants and other contributions | 1,745,012 | 1,509,186 | 9,235,091 |
| User fees, recoveries and other revenue | 29,789,364 | 47,939,179 | 35,353,379 |
| Sinking fund and interest income | 26,327,533 | 34,765,584 | 32,459,266 |
| Sinking fund income, members and TransLink | 29,744,768 | 27,772,544 | 30,769,251 |
| | 812,394,977 | 849,992,558 | 798,819,258 |
| Expenses (note 18) | | | |
| Sewer operations | 180,441,293 | 164,887,263 | 149,853,456 |
| Waste disposal, recycling and regulatory services | 98,292,713 | 108,329,525 | 97,562,427 |
| Water operations | 156,825,905 | 141,103,474 | 134,984,262 |
| Housing rental operations | 35,401,125 | 28,415,532 | 26,325,365 |
| Regional parks | 32,529,071 | 37,379,381 | 28,376,649 |
| General government services | 5,660,183 | 4,778,069 | 4,424,441 |
| Air quality | 9,265,198 | 9,739,334 | 8,655,317 |
| Regional employers services | 2,421,663 | 2,115,074 | 2,128,059 |
| 911 emergency telephone system | 4,220,179 | 4,300,157 | 4,102,857 |
| Regional planning | 2,886,848 | 1,853,378 | 2,586,165 |
| Affordable housing | 1,969,271 | 1,388,179 | - |
| Electoral areas | 496,330 | 443,065 | 274,917 |
| Regional global positioning system | 314,463 | 235,206 | 195,237 |
| Sasamat volunteer fire department | 358,788 | 328,743 | 245,651 |
| Integrated Partnership for Regional Emergency Management | 192,214 | 121,889 | 323,344 |
| Homelessness Partnering Strategy | 10,227,286 | 11,340,520 | 11,072,419 |
| Corporate program costs | 49,622,467 | 49,642,480 | 50,013,047 |
| Building operations | 17,655,796 | 17,635,821 | 16,759,703 |
| Sinking fund income attributed to members and TransLink | 29,744,768 | 27,772,544 | 30,769,251 |
| | 638,525,561 | 611,809,634 | 568,652,567 |
| Annual surplus | 173,869,416 | 238,182,924 | 230,166,691 |
| Accumulated surplus, beginning of year | 4,147,955,014 | 4,147,955,014 | 3,917,788,323 |
| Accumulated surplus, end of year | \$ 4,321,824,430 | \$ 4,386,137,938 | \$ 4,147,955,014 |

The accompanying notes are an integral part of these consolidated financial statements.

METRO VANCOUVER REGIONAL DISTRICT

Exhibit C

Consolidated Statement of Change in Net Debt

Year ended December 31, 2018

| | 2018 Budget (note 17) | 2018 Actual | 2017 Actual |
|---|-----------------------------|------------------|------------------|
| Annual surplus | \$ 173,869,416 | \$ 238,182,924 | \$ 230,166,691 |
| Change in tangible capital assets | | | |
| Acquisition of tangible capital assets | (635,824,792) | (422,716,028) | (321,020,991) |
| Amortization of tangible capital assets | 82,730,389 | 81,858,909 | 78,028,209 |
| Transfer of assets held for sale | - | - | 22,850,898 |
| Disposal of tangible capital assets | - | 8,520,471 | 3,860,692 |
| | (553,094,403) | (332,336,648) | (216,281,192) |
| Change in other non-financial assets | | | |
| Acquisition of prepaid expenses | - | (6,311,255) | (3,131,454) |
| Use of prepaid expenses | - | 4,857,263 | 3,254,075 |
| Amortization of prepaid land leases | - | 194,799 | 194,799 |
| Acquisition of inventories of supplies | - | (7,483,046) | (6,734,534) |
| Consumption of inventories of supplies | - | 6,734,534 | 5,829,543 |
| | - | (2,007,705) | (587,571) |
| Change in net debt | (379,224,987) | (96,161,429) | 13,297,928 |
| Net debt, beginning of year | (634,965,352) | (634,965,352) | (648,263,280) |
| Net debt, end of year | \$ (1,014,190,339) | \$ (731,126,781) | \$ (634,965,352) |

The accompanying notes are an integral part of these consolidated financial statements.

METRO VANCOUVER REGIONAL DISTRICT

Exhibit D

Consolidated Statement of Cash Flows

Year ended December 31, 2018

| | 2018 | 2017 |
|--|-----------------------|-----------------------|
| Cash provided by (used in): | | |
| Operating transactions: | | |
| Annual surplus | \$ 238,182,924 | \$ 230,166,691 |
| Items not involving cash | | |
| Amortization of tangible capital assets | 81,858,909 | 78,028,209 |
| Amortization of prepaid land leases | 194,799 | 194,799 |
| Sinking fund income | (53,120,867) | (61,340,722) |
| Debt reserve fund income | (1,236,101) | (1,115,359) |
| Accrued interest and unamortized premium or discount | (923,269) | (1,207,069) |
| Loss on disposal of tangible capital assets | 8,054,605 | 1,748,275 |
| Employee future benefit expense | 2,253,400 | 2,615,200 |
| Change in landfill closure and post-closure liability | 25,742 | 975,562 |
| Change in non-cash financial assets and liabilities | | |
| Accounts receivable | (4,602,161) | (9,147,647) |
| Due from Translink and member municipalities | 70,028,001 | 14,211,933 |
| Accounts payable and accrued liabilities | 51,927,998 | 21,433,287 |
| Employee future benefits paid | (2,197,500) | (2,848,800) |
| Deferred revenue and refundable deposits | 36,142,372 | 219,532,258 |
| Debt reserve fund, member municipalities and TransLink | (2,759,544) | (1,587,931) |
| Inventories of supplies | (748,512) | (904,991) |
| Prepaid expenses | (1,453,992) | 1,364,510 |
| Net change in cash from operating transactions | 421,626,804 | 492,118,205 |
| Capital transactions: | | |
| Proceeds on sale of tangible capital assets | 465,866 | 2,112,417 |
| Acquisition of tangible capital assets | (422,716,028) | (321,020,991) |
| Net change in cash from capital transactions | (422,250,162) | (318,908,574) |
| Investing transactions: | | |
| Acquisition of investments | (524,715,065) | (484,298,546) |
| Investment maturities | 324,799,000 | 310,313,985 |
| Net change in cash from investing transactions | (199,916,065) | (173,984,561) |
| Financing transactions: | | |
| Debenture debt and mortgages issued | 409,912,647 | 231,045,712 |
| Debt reserve fund issuances | (4,047,749) | (2,304,460) |
| Debt reserve fund maturity | 7,497,425 | 3,331,204 |
| Sinking fund payments | (130,592,232) | (124,398,743) |
| Principal repayments on housing mortgages and serial debt maturity | (10,419,658) | (20,214,843) |
| Net change in cash from financing transactions | 272,350,433 | 87,458,870 |
| Net change in cash and cash equivalents | 71,811,010 | 86,683,940 |
| Cash and cash equivalents, beginning of year | 126,356,648 | 39,672,708 |
| Cash and cash equivalents, end of year | \$ 198,167,658 | \$ 126,356,648 |

The accompanying notes are an integral part of these consolidated financial statements.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 1

Year ended December 31, 2018

1. Significant Accounting Policies

The Metro Vancouver Regional District's (the "District") (operating as Metro Vancouver) consolidated financial statements reflect the assets, liabilities, revenues and expenses of four legal entities: the Metro Vancouver Regional District ("MVRD"), the Greater Vancouver Sewerage and Drainage District ("GVS&DD"), the Greater Vancouver Water District ("GVWD") and the Metro Vancouver Housing Corporation ("MVHC").

The MVRD was established under the Local Government Act of British Columbia. It provides a number of specific and agreed upon services directly to the public and its member municipalities, the major one of which is the ownership and operation of a network of regional parks. Its Board of Directors comprises mayors and councilors from the member municipalities appointed for that purpose by the municipalities. The number of directors, and the number of votes each may cast, is based upon the population of the municipality. Under the legislation, all staff, even if their work is under the authority of the related legal entities, are employees of the MVRD. The District serves as the borrowing conduit between member municipalities (excluding the City of Vancouver) and the Municipal Finance Authority of British Columbia (MFA). The GVS&DD and GVWD also access MFA through the MVRD. Prior to the enactment of the South Coast British Columbia Transportation Authority (SCBCTA) in 2007, the District also served as the borrowing conduit for the Greater Vancouver Transportation Authority (GVTA), commonly referred to as "TransLink". The District is no longer the borrowing conduit for TransLink; however, under the terms of the SCBCTA Act, the District, SCBCTA and the municipalities in the transportation service region are jointly and severally liable for obligations arising under a security issued by the District on behalf of TransLink.

The GVS&DD was established by an Act of the same name in 1956. Its two principal responsibilities are the collection, treatment and discharge of liquid waste for the municipalities of the MVRD, and the disposal of solid waste for the municipalities of the MVRD and the public. GVS&DD owns and operates wastewater treatment plants and a related collection network connected to the municipal collection systems, and several solid waste facilities including a waste to energy facility. Its Board of Directors comprises the same councilors and mayors as appointed to the MVRD Board by the participating municipalities. The member municipalities, under the Act, are jointly and severally liable for debts of GVS&DD.

The GVWD was established by an Act of the same name in 1924. Its primary responsibility is the supply of potable water to its member municipalities. Its Board of Directors comprises the same councilors and mayors as appointed to the MVRD Board by the participating municipalities. GVWD owns or holds under a 999 year lease from the Province, an extensive closed watershed network as its source of supply. It owns a series of dams, reservoirs, water treatment plants and a distribution network connecting to the municipal distribution systems. The member municipalities, under the Act, are jointly and severally liable for debts of GVWD. GVWD also owns and is responsible for operating and maintaining office buildings that are leased to MVRD and its related entities.

The MVHC is a wholly-owned subsidiary of the MVRD. The MVHC was incorporated under the Business Corporations Act (British Columbia) to own and operate housing sites within the Lower Mainland for the purpose of providing affordable rental housing on a non-profit basis.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 2

Year ended December 31, 2018

1. Significant Accounting Policies (continued)

The consolidated financial statements of the District are prepared by management in accordance with Canadian public sector accounting standards ("PSAS"). Significant accounting policies adopted by the District are as follows:

| | |
|--|---|
| Basis of Consolidation | The consolidated financial statements reflect the combined assets, liabilities, revenues and expenses of the reporting entity. The reporting entity comprises the MVRD, the GVS&DD, the GVWD and the MVHC. These organizations are controlled by the District. All transactions and balances between these entities have been eliminated on consolidation. |
| Basis of Accounting | The District follows the accrual method of accounting for revenue and expenses. Revenue is recognized in the year in which it is earned and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and/or the legal obligation to pay. |
| Government Transfers | <p>Government transfers, are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. The transfer of revenue is initially deferred and then recognized in the statement of operations as the stipulation liabilities are settled.</p> <p>When the District is deemed the transferor, the transfer expense is recognized when the recipient is authorized and has met the eligibility criteria.</p> |
| Deferred Revenue and Refundable Deposits | Deferred revenue represents licenses, permits, development cost charges, security deposits, restricted contributions and other fees which have been collected, but for which the related services or obligations have yet to be performed. These amounts will be recognized as revenue in the fiscal year the services are performed or obligations and stipulations have been met. |
| Sinking Fund, Debt Retirement and Interest Income | Interest income is reported as revenue in the period earned. When required, based on external restrictions, interest income earned on deferred revenue is added to and forms part of the deferred revenue balance and is recognized into income when related stipulations are met. Any surpluses received from upon debt retirement are recorded in the year received. |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 3

Year ended December 31, 2018

1. Significant Accounting Policies (continued)

| | |
|--|--|
| Cash Equivalents | Cash equivalents include highly liquid financial instruments with a term to maturity of ninety days or less at the date of acquisition. Cash equivalents are recorded at the lower of cost plus accrued interest and market value. |
| Investments | Investments consist of both long and short-term instruments and are recorded at amortized cost using straight-line method. Short-term investments consist primarily of money market instruments with an original maturity greater than ninety days at the date of acquisition but less than one year. Long-term investments consist primarily of bonds and fixed income securities with maturity greater than one year at the date of acquisition. |
| Employee Future Benefits | <p>The District and its employees participate in the Municipal Pension Plan. The Municipal Pension Plan is a multi-employer contributory defined benefit pension plan. Payments made in the year are expensed.</p> <p>Under the terms of various collective agreements and compensation policies, the District provides paid sick leave to eligible employees and in certain agreements allows unused sick days to accumulate. There are no payouts of unused sick days at termination. In addition, employees acquire certain employee benefits on termination and retirement. These include days for severance based on years of service, vacation based on years of service, Worker's Compensation top-up, and a full year's vacation entitlement in the year of retirement. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The obligation under these benefit plans is accrued based on projected benefits as the employees render services necessary to earn the future benefits. Actuarial gains and losses are amortized over the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.</p> |
| Landfill Closure and Post-Closure Liability | The estimated present value of landfill closure and post-closure costs is recognized as a liability. This liability is recognized based on estimated future expenses, including estimated inflation discounted to the current date and accrued based on the proportion of the total capacity of the landfill used as of the date of the statement of financial position. The change in this estimated liability during the year is recorded as an expense in operations. These estimates are reviewed and adjusted annually and any changes are recorded on a prospective basis. |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 4

Year ended December 31, 2018

1. Significant Accounting Policies (continued)

Non-Financial Assets Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

Tangible Capital Assets Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, except land, is amortized over their estimated useful lives. All assets are amortized on a straight line basis as follows:

| Asset | Useful Life – Years |
|--|------------------------|
| Buildings | |
| Housing | 25 – 35 |
| Parks | 50 |
| Watershed | 25 |
| Corporate – Head Office | 40 |
| Infrastructure | |
| Sewer | |
| Wastewater treatment, pumping stations | 50 |
| Interceptors and trunk sewer, drainage | 100 |
| Solid Waste | 25 – 30 |
| Water | |
| Dams, reservoirs | 150 |
| Supply mains | 100 |
| Distribution systems, drinking water treatment | 50 |
| Parks | |
| Bridges, culverts, fencing | 20 – 40 |
| Trails | 100 |
| Roads, erosion protection, water and sewer systems | 100 |
| Information technology systems and networks | 5 – 10 |
| Vehicles | 5 – 20 |
| Machinery, Equipment, Furniture and Fixtures | 5 – 20 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 5

Year ended December 31, 2018

1. Significant Accounting Policies (continued)

Non-Financial Assets (continued)

Tangible Capital Assets

a. Annual amortization

Annual amortization begins when the asset is put in service and is expensed over its useful life. Assets under construction are transferred to the appropriate asset class and are amortized from the date the asset is put into productive use.

b. Contributions of tangible capital assets

Contributions of tangible capital assets are recorded at their fair value at the date of receipt and as contribution revenue.

c. Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

d. Interest capitalization

The Districts do not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

Inventories of Supplies

Inventories of supplies held for consumption are recorded on a first-in, first-out basis.

Prepaid Land Leases

Prepaid land leases are recorded at historical cost less accumulated amortization. Upon expiration of the lease contract, the property will revert to the lessor. Prepaid land leases are amortized on a straight-line basis over the lease term.

Revenue Recognition

Property tax revenues and sewerage and drainage revenues from member municipalities are recognized in the year they are levied. Metered sale of water, tipping fees, permits, cost sharing and other revenue are recognized as revenue on an accrual basis according to the usage and rates approved and set by the Board. Housing property rental revenue is recognized over the rental period once the tenant commences occupancy, rent is due and collection is assured.

Segmented Information

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The District has provided definitions of the District's segments as well as presented financial information in segmented format in note 18.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 6

Year ended December 31, 2018

1. Significant Accounting Policies (continued)

Liability for Contaminated Sites

A liability for remediation of a contaminated site is recognized when the site is no longer in productive use and the following criteria are satisfied: an environmental standard exists; contamination exceeds the standard; the District is either directly responsible or has accepted responsibility for remediation; it is expected that future economic benefits will be given up and a reasonable estimate of the liability can be made. Liabilities for contaminated sites is reported in accounts payable and accrued liabilities (note 7).

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. These estimates and assumptions are based on management's best information and judgment and may differ from actual results. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

Significant areas requiring the use of management's judgment relate to the determination of accrued liabilities, contaminated sites liabilities, the employee future benefits liability, the amortization rates for tangible capital assets, the landfill closure and post-closure liability in GVS&DD and the assessment of all contingencies.

2. Accounts Receivable

| | 2018 | 2017 |
|--------|----------------|----------------|
| GVWD | \$ 54,366,686 | \$ 55,887,752 |
| GVS&DD | 46,180,865 | 44,443,366 |
| MVHC | 499,609 | 369,052 |
| MVRD | 10,714,965 | 6,459,794 |
| | \$ 111,762,125 | \$ 107,159,964 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 7

Year ended December 31, 2018

3. Due from TransLink and Member Municipalities

The District is reimbursed for amounts paid to the MFA for the obligations incurred on behalf of its member municipalities and TransLink whose undertakings were financed out of the proceeds of these obligations (refer to note 11). The amount recoverable is net of sinking funds and includes accrued interest as follows:

| | Net Debt Recoverable | Accrued Interest | 2018 | 2017 |
|-----------------------|-------------------------|---------------------|----------------|------------------|
| TransLink | \$ 434,144,656 | \$ 5,592,008 | \$ 439,736,664 | \$ 495,838,189 |
| Member Municipalities | 536,412,122 | 5,065,437 | 541,477,559 | 555,404,035 |
| | \$ 970,556,778 | \$ 10,657,445 | \$ 981,214,223 | \$ 1,051,242,224 |

4. Investments

| | Yields | Maturity Dates | 2018 | 2017 |
|---------------------------------|--------------|----------------------------|-----------------------|-----------------------|
| Bonds: | | | | |
| Government | 1.75 - 3.11% | June 2021 - March 2031 | \$ 89,081,187 | \$ 86,890,762 |
| Corporate | 1.50 - 3.34% | January 2019 - March 2028 | 371,890,902 | 404,667,264 |
| Unamortized premium or discount | | | (882,289) | (3,012,629) |
| | | | 460,089,800 | 489,752,466 |
| Term deposits | 1.98 - 3.20% | January 2019 - August 2019 | 267,500,000 | 187,000,000 |
| GICs | 2.02 - 3.12% | February 2019 - April 2023 | 177,500,000 | 27,500,000 |
| Total | | | \$ 905,089,800 | \$ 704,252,466 |

Government bonds include debt securities issued by the federal and provincial governments of Canada, and the Municipal Finance Authority of British Columbia. Corporate bonds include Schedule I and II chartered banks of Canada.

Market value of investments at December 31, 2018 was \$907,721,242 (2017 - \$704,809,975).

5. Assets Held for Sale

Head office operations for MVRD and its related Districts were relocated in 2017 and former head office buildings were made available for sale. At December 31, 2018, the net book value of assets held for sale is as follows:

| | 2018 | 2017 |
|-----------|---------------|---------------|
| Land | \$ 10,253,864 | \$ 10,253,864 |
| Buildings | 12,597,034 | 12,597,034 |
| | \$ 22,850,898 | \$ 22,850,898 |

Subsequent to year end, on March 12, 2019, the land and buildings were sold resulting in a gain, net of book value, of \$63.15 million.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 8

Year ended December 31, 2018

6. Debt Reserve Fund

The MFA provides financing for regional districts and member municipalities. The MFA is required to establish a Debt Reserve Fund for each debenture issue equal to one-half the average annual installment of principal and interest. The debt reserve fund is comprised of cash deposits equal to 1% of the principal amount borrowed and a non-interest bearing demand note for the remaining requirement. Cash deposits held by the MFA are payable with interest to the ultimate borrower when the final obligations under the respective loan agreements have been made.

If, at any time, the District has insufficient funds to meet payments due on its obligations to MFA, the payments will be made from the debt reserve fund. The demand notes are callable only if there are additional requirements to be met to maintain the level of the debt reserve fund. At December 31, 2018, \$96,147,831 (2017 - \$94,933,241) in callable demand notes were outstanding and have not been recorded in the statement of financial position.

| | 2018 | 2017 |
|---|---------------|---------------|
| Cash deposits held by MFA on behalf of: | | |
| Translink and member municipalities | \$ 34,608,994 | \$ 37,220,722 |
| Metro Vancouver Districts | 20,199,511 | 19,653,542 |
| | \$ 54,808,505 | \$ 56,874,264 |

7. Accounts Payable and Accrued Liabilities

| | 2018 | 2017 |
|--------------------------|----------------|----------------|
| Trade accounts | \$ 130,256,504 | \$ 86,801,885 |
| Construction holdbacks | 26,147,125 | 14,865,152 |
| Accrued interest on debt | 22,227,668 | 20,725,606 |
| Wage accruals | 8,030,962 | 12,664,673 |
| Contaminated sites (a) | 2,255,050 | 2,125,350 |
| Other | 381,994 | 190,639 |
| | \$ 189,299,303 | \$ 137,373,305 |

- a) The District accrued \$2,255,050 for estimated current costs to remediate contaminated soils at one of its properties within the GVWD. The remediation of the site is underway and expected to be substantially completed in 2019.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 9

Year ended December 31, 2018

8. Employee Future Benefits

The employee future benefits have been based on the results of an actuarial valuation done by an independent actuarial firm. A full valuation was performed as of December 31, 2016 and updated to December 31, 2018.

Information about liabilities for the District's employee benefit plans is as follows:

| | 2018 | 2017 |
|---|---------------|---------------|
| Accrued benefit liability: | | |
| Accrued benefit obligation, end of year | \$ 17,255,000 | \$ 18,117,800 |
| Unamortized actuarial loss | (3,774,200) | (4,692,900) |
| Accrued benefit liability, end of year | \$ 13,480,800 | \$ 13,424,900 |

| | 2018 | 2017 |
|---|---------------|---------------|
| Accrued benefit obligation: | | |
| Balance, beginning of year | \$ 18,117,800 | \$ 18,970,500 |
| Current service cost | 1,227,500 | 1,508,000 |
| Interest cost | 529,500 | 558,300 |
| Benefits paid | (2,197,500) | (2,848,800) |
| Plan curtailment | (193,700) | - |
| Actuarial gain | (228,600) | (70,200) |
| Accrued benefit obligation, end of year | \$ 17,255,000 | \$ 18,117,800 |

| | 2018 | 2017 |
|------------------------------------|--------------|--------------|
| Employee future benefit expense: | | |
| Current service cost | \$ 1,227,500 | \$ 1,508,000 |
| Interest cost | 529,500 | 558,300 |
| Plan curtailment | (46,200) | - |
| Amortization of the actuarial loss | 542,600 | 548,900 |
| | \$ 2,253,400 | \$ 2,615,200 |

The significant actuarial assumptions adopted in measuring the District's accrued benefit obligation are as follows:

| | 2018 | 2017 |
|---|----------|----------|
| Discount rates | 3.10% | 2.90% |
| Expected future inflation rates | 1.80% | 1.80% |
| Expected average remaining service period | 11 years | 11 years |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 10

Year ended December 31, 2018

9. Landfill Closure and Post-Closure Liability

The District is responsible for its share of closure and post-closure costs at four landfill sites: Vancouver, Cache Creek, Coquitlam and Port Mann. The closure and post-closure liability associated with these landfills is as follows:

| | 2018 | 2017 |
|--|---------------|---------------|
| Vancouver (a) | \$ 31,709,200 | \$ 31,071,458 |
| Cache Creek (b) | - | 612,000 |
| Total closure and post-closure liability | \$ 31,709,200 | \$ 31,683,458 |

- a) The Vancouver landfill is located in Delta, BC. In accordance with an agreement with the City of Vancouver, the District is responsible for its proportionate share of the closure and post-closure liability based on usage. The present value of the District's estimated future liability for these expenses is recognized as the landfill site's capacity is used follows:

| | 2018 | 2017 |
|---------------------------|---------------|---------------|
| Opening balance | \$ 31,071,458 | \$ 30,107,896 |
| Impact due to changes in: | | |
| Utilization | 2,857,585 | 1,822,750 |
| Assumptions | (2,612,058) | (2,854,153) |
| Discount rate | 392,215 | 1,994,965 |
| Closing balance | \$ 31,709,200 | \$ 31,071,458 |

The closure and post-closure liability and annual expense is calculated based on the ratio of actual utilization to total expected utilization of the site's capacity at the date of closure. It is based on estimates and assumptions with respect to events extending over the remaining life of the Vancouver landfill, including provisions contained in Metro Vancouver's Integrated Solid Waste and Resource Management Plan. The significant estimates and assumptions adopted in measuring the District's share of the closure and post-closure liability are as follows:

| | 2018 | 2017 |
|---|-------------------|-------------------|
| Current actual utilization (in tonnes) | 20,479,845 | 19,847,920 |
| Expected utilization at closure (in tonnes) | 25,676,692 | 26,012,639 |
| Expected remaining capacity (in tonnes) | 5,196,847 | 6,164,719 |
| Permitted capacity (in tonnes) | 33,039,183 | 33,039,183 |
| Proportionate share of liability | 31.5% | 30.2% |
| Discount rate | 3.03% | 3.12% |
| Expected post-closure period | 30 years | 30 years |
| Expected closure date | December 31, 2037 | December 31, 2037 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 11

Year ended December 31, 2018

9. Landfill Closure and Post-Closure Liability (continued)

- b) The Cache Creek landfill is located in the Village of Cache Creek, BC. The landfill permit obligates the Village of Cache Creek and a third party service provider to undertake closure and post-closure activities. The District, in accordance with an agreement with the Village, was required to contribute quarterly to a trust fund, held with the Province of British Columbia, to a Post Closure Maintenance and Repair Fund at rates consistent with the operational certificate for the landfill. The agreement indemnifies the Village for any post closure liabilities which are not covered by this fund. At December 31, 2018, the trust had \$15,768,931 (2017 - \$15,422,726). The Cache Creek landfill was closed December 2016. The present value of the District's estimated future liability for closure and post-closure is as follows:

| | 2018 | 2017 |
|--------------------------|---------------|---------------|
| Opening balance | \$ 16,034,726 | \$ 15,433,227 |
| Impact due to change in: | | |
| Closure costs paid | (612,000) | - |
| Assumptions | 346,205 | 601,499 |
| Closing balance | 15,768,931 | 16,034,726 |
| Less post-closure fund | (15,768,931) | (15,422,726) |
| Closure liability | \$ - | \$ 612,000 |

The liability is based on significant estimates and assumptions adopted in measuring the closure and post-closure liability and are as follows:

| | 2018 | 2017 |
|---|---------------|---------------|
| Current actual utilization (in tonnes) | 10,318,780 | 10,318,780 |
| Expected utilization at closure (in tonnes) | 10,318,780 | 10,318,780 |
| Expected remaining capacity | - | - |
| Permitted capacity (in tonnes) | 10,371,594 | 10,371,594 |
| Discount rate | 3.03% | 3.12% |
| Expected post-closure period | 30 years | 30 years |
| Closure date | December 2016 | December 2016 |

- c) The Coquitlam and Port Mann landfills were closed in 1983 and 1997, respectively and there is no further closure and post-closure liabilities.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 12

Year ended December 31, 2018

10. Deferred Revenue and Refundable Deposits

The deferred revenue reported on the consolidated statement of financial position consists of the following:

| | 2018 | 2017 |
|---|----------------|----------------|
| MVHC restricted funds (a) | | |
| i) Rental operations – BCHMC agreements | \$ 1,876,441 | \$ 1,834,915 |
| ii) Replacement projects | 11,762,771 | 4,656,334 |
| | 13,639,212 | 6,491,249 |
| GVS&DD development cost charges (b) | 311,593,932 | 287,702,326 |
| Provincial grant to fund capital expenditures (c) | 200,367,548 | 195,933,312 |
| Facility rental security deposits | 2,352,000 | 2,414,141 |
| Other | 6,638,179 | 5,907,470 |
| Total | \$ 534,590,870 | \$ 498,448,498 |

a) Amounts received under the following MVHC programs have been recorded as deferred revenue:

- i) Section 95 Rental Subsidy: Pursuant to Section 95 of the National Housing Act ("NHA") a portion of the funds received from rental operations to a cumulative maximum of \$500 per unit are restricted and can only be used by MVHC according to the terms of the agreement with BCHMC. The amounts are recorded as deferred revenue and are used when expenditures exceed revenue in the program.
- ii) Replacement Projects: Under operating agreements entered into with Canada Mortgage and Housing Corporation ("CMHC") and administered by BCHMC, a portion of the funds received from rental operations are restricted for the replacement of equipment and specified building components. These funds are deferred until spent on approved items.

In accordance with the original CMHC agreements (Section 95), from the inception of a project, a maximum of 1% per annum of the original construction cost of the building is restricted and recorded as deferred revenue. With the administrative approval of BCHMC, the potential of restricted contributions may be adjusted from time to time based on an asset life cycle analysis. Expenditures funded from deferred revenue are periodically reviewed by BCHMC, and are restricted to the replacement of equipment and specified building components.

In accordance with BCHMC agreements (Homes BC and Seniors project), any receipts in excess of expenses are restricted for approved projected capital repairs and replacements for each project. These revenues are deferred until spent on approved items.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 13

Year ended December 31, 2018

10. Deferred Revenue and Refundable Deposits (continued)

- b) The GVS&DD Act restricts the District to applying money raised from development cost charges to funding sewer capital projects, including the repayment of debt raised to fund such projects.
- c) In 2017, the GVS&DD received a grant from the Province of British Columbia in the amount of \$193,000,000 for future costs associated with the construction of the new Lions Gate Wastewater Treatment Plant Facility. Included in deferred revenue is the full amount of the grant funding plus accrued interest.

Continuity of deferred revenue and refundable deposits is as follows:

| | 2018 | 2017 |
|---|----------------|----------------|
| Balance, beginning of year | \$ 498,448,498 | \$ 277,688,704 |
| Externally restricted contributions received: | | |
| GVS&DD development cost charges | 28,117,415 | 26,836,133 |
| MVHC restricted funds | 11,111,335 | 5,791,759 |
| Provincial government grant | - | 193,000,000 |
| Interest earned | 10,968,234 | 8,093,951 |
| Other grants and deposits | 899,779 | 3,437,363 |
| Total contributions received | 51,096,763 | 237,159,206 |
| Contributions used and recognized in revenue | (14,806,493) | (16,525,131) |
| Net change in externally restricted contributions | 36,290,270 | 219,406,539 |
| Change in deposits and other deferred revenues | (147,898) | 125,719 |
| | 36,142,372 | 219,532,258 |
| Balance, end of year | \$ 534,590,870 | \$ 498,448,498 |

11. Debt

- a) All monies borrowed are upon the District's credit at large and, in the event of any default, would constitute an indebtedness for which its members are jointly and severally liable.

Debt servicing requirements comprising sinking fund contributions, serial and mortgage principal repayments and interest are funded as incurred by revenue earned during the year.

- b) Sinking fund installments are invested by the MFA and earn income which, together with principal payments, are expected to be sufficient to retire the sinking fund debt at maturity. For sinking fund agreements, the MFA has established either a normal sinking fund or a capital repayment equalization fund.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 14

Year ended December 31, 2018

11. Debt (continued)

- c) In addition to debt incurred directly by the District, the District has also incurred long-term debt on behalf of its member municipalities and TransLink through agreements with the MFA. Under the terms of these agreements, the District is required to provide for and pay to the MFA certain sums. Debt incurred on behalf of others is also presented as due from TransLink and member municipalities (note 3). Where the MFA has determined that sufficient resources exist to retire a debenture on its maturity date without further installments, debenture installments are suspended by the MFA. If the sums provided for are not sufficient, such deficiency shall be a liability of the District to the MFA until legally extinguished.

The District is reimbursed for amounts paid to the MFA for the obligations incurred on behalf of the member municipalities and TransLink whose undertakings were financed out of the proceeds of these obligations.

The following summarizes the debt incurred by the District as well as debt incurred on behalf of the member municipalities and TransLink.

| | Mortgages and Debenture Debt | Less Sinking Funds | Net Debt 2018 | Net Debt 2017 |
|----------------|---|---------------------------|--------------------------|--------------------------|
| MVRD | \$ 1,235,000 | \$ 1,172,532 | \$ 62,468 | \$ 153,415 |
| GVS&DD | 640,000,000 | 63,098,945 | 576,901,055 | 203,082,440 |
| GVWD | 1,051,750,930 | 444,259,881 | 607,491,049 | 695,222,076 |
| MVHC | 46,319,473 | - | 46,319,473 | 46,776,055 |
| | 1,739,305,403 | 508,531,358 | 1,230,774,045 | 945,233,986 |
| TransLink | 920,315,165 | 486,170,509 | 434,144,656 | 490,125,316 |
| Member | | | | |
| Municipalities | 666,268,270 | 129,856,148 | 536,412,122 | 550,191,631 |
| | 1,586,583,435 | 616,026,657 | 970,556,778 | 1,040,316,947 |
| | \$ 3,325,888,838 | \$ 1,124,558,015 | \$ 2,201,330,823 | \$ 1,985,550,933 |

- d) Included in MVHC debt is a forgivable loan from BCHMC related to the Heather Place development project in the amount of \$5,137,797 (2017 - \$nil). MVHC has been approved to receive \$6.7 million by BCHMC. The loan is forgivable over a 35-year term provided that the property is continuously used for the provision of housing for eligible occupants and there is no default under the loan or operating agreement. Commencing in the 11th year of the mortgage 1/25th will be forgiven each year. Should a breach in the agreement occur, the full outstanding balance of the loan would be due immediately. Payments of interest will not be required unless there is a default and consequently interest will be payable on the outstanding balance at prime plus 2% per annum, compounded semi-annually and not in advance.
- e) Debt (net of sinking funds) reported on the statement of financial position is comprised of the following and includes varying maturities up to 2048, with interest rates ranging from 0.3% to 7.20%.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 15

Year ended December 31, 2018

11. Debt (continued)

| Issue number | Interest rate - % | Maturity date | Authorized to be issued | Debt Outstanding | |
|---|-------------------|--------------------|-------------------------|------------------|------------------|
| | | | | 2018 | 2017 |
| Municipal Finance Authority ("MFA") Debt | | | | | |
| Sinking Fund Agreements | | | | | |
| 59 | 7.20 | November 10, 2018 | \$ 11,282,400 | \$ - | \$ 750,000 |
| 67 | 1.75 | November 5, 2022 | 15,000,000 | 15,000,000 | 15,000,000 |
| 68 | 4.65 | March 24, 2018 | 63,140,544 | - | 1,305,000 |
| 69 | 4.65-5.77 | September 24, 2018 | 103,270,000 | - | 13,270,000 |
| 70 | 2.10 | June 1, 2019 | 66,635,000 | 1,235,000 | 1,235,000 |
| 71 | 2.10 | December 1, 2019 | 190,436,535 | 50,436,535 | 50,436,535 |
| 72 | 2.10 | June 1, 2020 | 55,690,000 | 2,650,000 | 2,650,000 |
| 73 | 1.80-2.10 | December 1, 2020 | 61,200,000 | 1,200,000 | 1,200,000 |
| 74 | 1.25-1.75 | June 1, 2021 | 168,122,526 | 54,000,000 | 90,000,000 |
| 75 | 1.25-1.75 | December 1, 2021 | 62,405,000 | 18,080,000 | 55,880,000 |
| 77 | 1.25-1.75 | June 1, 2022 | 100,100,000 | 84,100,000 | 99,100,000 |
| 78 | 2.25 | December 3, 2022 | 89,252,000 | 1,252,000 | 1,252,000 |
| 79 | 2.10-5.95 | June 3, 2023 | 74,024,580 | 224,580 | 23,024,580 |
| 80 | 2.40 | October 3, 2018 | 264,000,000 | - | 204,000,000 |
| 81 | 2.40 | April 22, 2019 | 47,220,000 | 20,520,000 | 20,520,000 |
| 85 | 2.00-5.47 | December 2, 2024 | 69,760,000 | 59,760,000 | 59,760,000 |
| 86 | 5.44 | December 2, 2024 | 50,000,000 | 50,000,000 | 50,000,000 |
| 95 | 1.80-4.77 | October 13, 2025 | 10,900,000 | 5,900,000 | 5,900,000 |
| 96 | 4.61 | April 2, 2026 | 50,000,000 | 50,000,000 | 50,000,000 |
| 97 | 1.75-4.93 | April 19, 2036 | 175,000,000 | 173,000,000 | 173,000,000 |
| 99 | 1.75-4.99 | October 19, 2026 | 66,300,000 | 66,300,000 | 66,300,000 |
| 100 | 4.43-4.59 | October 19, 2026 | 200,000,000 | 180,000,000 | 180,000,000 |
| 102 | 2.25 | December 1, 2027 | 436,395,000 | 369,395,000 | 369,395,000 |
| 103 | 2.60 | April 23, 2023 | 40,000,000 | 40,000,000 | 40,000,000 |
| 104 | 2.90 | November 20, 2028 | 56,280,930 | 56,280,930 | 56,280,930 |
| 105 | 4.90 | June 3, 2029 | 68,300,000 | 68,300,000 | 68,300,000 |
| 106 | 4.13 | October 13, 2039 | 140,600,000 | 125,000,000 | 125,000,000 |
| 110 | 4.50 | April 8, 2030 | 60,730,000 | 60,730,000 | 60,730,000 |
| 112 | 3.73 | October 6, 2035 | 74,775,000 | 74,775,000 | 74,775,000 |
| 116 | 4.20 | April 4, 2036 | 152,292,000 | 152,292,000 | 152,292,000 |
| 118 | 3.40 | April 11, 2042 | 96,000,000 | 96,000,000 | 96,000,000 |
| 120 | 0.30 | June 29, 2022 | 2,000,000 | 2,000,000 | 2,000,000 |
| 121 | 2.05-2.90 | October 4, 2037 | 74,961,330 | 72,286,330 | 72,286,330 |
| 124 | 3.15 | April 8, 2043 | 3,000,000 | 3,000,000 | 3,000,000 |
| 126 | 3.85 | September 26, 2043 | 155,209,000 | 155,209,000 | 155,209,000 |
| 127 | 3.30 | April 7, 2034 | 115,415,000 | 115,415,000 | 115,415,000 |
| 130 | 3.00 | October 14, 2029 | 50,000,000 | 50,000,000 | 50,000,000 |
| 131 | 2.20 | April 8, 2035 | 121,500,000 | 121,500,000 | 121,500,000 |
| 137 | 2.60 | April 19, 2046 | 149,772,377 | 149,772,377 | 149,772,377 |
| 139 | 2.10 | October 5, 2031 | 55,000,000 | 55,000,000 | 55,000,000 |
| 141 | 2.80 | April 7, 2047 | 152,463,123 | 152,463,123 | 152,463,123 |
| 142 | 3.15 | October 4, 2047 | 77,982,900 | 77,982,900 | 77,982,900 |
| 145 | 3.15 | April 23, 2048 | 122,274,850 | 122,274,850 | - |
| 146 | 3.20 | September 19, 2048 | 282,500,000 | 282,500,000 | - |
| Total sinking fund agreements (carried forward) | | | \$ 4,481,190,095 | \$ 3,235,834,625 | \$ 3,161,984,775 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 16

Year ended December 31, 2018

11. Debt (continued)

| Issue number | Interest rate - % | Maturity date | Authorized to be issued | Debt Outstanding | |
|---|-------------------|---|-------------------------|------------------|------------------|
| | | | | 2018 | 2017 |
| Total sinking fund agreements (brought forward) | | | \$ 4,481,190,095 | \$ 3,235,834,625 | \$ 3,161,984,775 |
| Serial Debt | | | | | |
| 93 | 5.10- 5.65 | April 7, 2027 | 79,014,000 | 34,696,044 | 38,665,857 |
| 111 | 3.35 | October 1, 2025 | 3,000,000 | 1,584,603 | 1,782,591 |
| 114 | 3.65 | March 29, 2026 | 6,300,914 | 3,777,132 | 4,177,580 |
| 122 | 2.00 | November 1, 2032 | 1,999,000 | 1,399,300 | 1,499,250 |
| 123 | 2.00 | March 28, 2033 | 3,141,602 | 2,277,661 | 2,434,742 |
| Total debenture debt | | | \$ 93,455,516 | 43,734,740 | 48,560,019 |
| MVHC Mortgages | | | | | |
| | 1.00-4.87 | January 2019 to October 2038 | | 53,130,437 | 59,648,400 |
| | | Forgivable loan from BC Housing (note 5e) | | 5,137,797 | - |
| | | Less MVRD financed mortgages | | (11,948,761) | (12,872,345) |
| Total MVHC mortgages | | | | 46,319,473 | 46,776,055 |
| Total debt | | | | 3,325,888,838 | 3,257,320,849 |
| Less sinking funds | | | | (1,124,558,015) | (1,271,769,916) |
| Total debt, net of sinking funds | | | \$ | 2,201,330,823 | \$ 1,985,550,933 |

- f) Principal payments and sinking fund installments due within the next five years and thereafter are as follows:

| | Total Long-Term Debt Payments | Less Recoverable from TransLink and Member Municipalities | Net Debt Payments |
|-------------------------------|-------------------------------|---|-------------------------|
| 2019 | \$ 159,843,596 | \$ 53,780,991 | \$ 106,062,605 |
| 2020 | 143,246,170 | 52,239,193 | 91,006,977 |
| 2021 | 143,349,090 | 52,245,361 | 91,103,729 |
| 2022 | 134,404,265 | 50,203,030 | 84,201,235 |
| 2023 | 123,660,306 | 47,596,609 | 76,063,697 |
| Thereafter | 787,995,854 | 310,719,405 | 477,276,449 |
| | 1,492,499,281 | 566,784,589 | 925,714,692 |
| Estimated sinking fund income | 708,831,542 | 403,772,189 | 305,059,353 |
| Total | \$ 2,201,330,823 | \$ 970,556,778 | \$ 1,230,774,045 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 17

Year ended December 31, 2018

12. Tangible Capital Assets

| Year ended December 31, 2018 | | | | | | | | | |
|--|------------------------------------|----------------|-------------------------------|------------------|------------------------------------|------------------------------------|-------------------------------|-------------------------|---|
| | Balance at December 31, 2017 | Cost | | | Balance at December 31, 2018 | Balance at December 31, 2017 | Accumulated amortization | | Net Book Value December 31, 2018 |
| | | Additions | Disposals and Transfers | | | | Disposals and Transfers | Amortization Expense | |
| Land | | | | | | | | | |
| Sewer and Drainage District | \$ 79,499,774 | \$ 10,290,000 | - | \$ 89,789,774 | \$ - | - | - | - | \$ 89,789,774 |
| Water District | 44,704,207 | - | - | 44,704,207 | - | - | - | - | 44,704,207 |
| Regional District | 876,886,550 | 6,107,203 | (7,973,044) | 875,020,709 | - | - | - | - | 875,020,709 |
| Metro Vancouver Housing Corporation | 52,274,381 | - | - | 52,274,381 | - | - | - | - | 52,274,381 |
| | 1,053,364,912 | 16,397,203 | (7,973,044) | 1,061,789,071 | - | - | - | - | 1,061,789,071 |
| Infrastructure | | | | | | | | | |
| Sewer and Drainage District | 1,507,374,004 | 15,213,015 | - | 1,522,587,019 | 591,648,422 | 28,946,353 | - | - | 901,992,244 |
| Water District | 2,086,172,591 | 14,577,227 | - | 2,100,749,818 | 302,908,640 | 32,987,051 | - | - | 1,764,854,127 |
| Regional District | 103,788,580 | 5,819,048 | - | 109,607,628 | 49,917,232 | 5,281,743 | - | - | 54,408,653 |
| Metro Vancouver Housing Corporation | - | - | - | - | - | - | - | - | - |
| | 3,697,335,175 | 35,609,290 | - | 3,732,944,465 | 944,474,294 | 67,215,147 | - | - | 2,721,255,024 |
| Buildings | | | | | | | | | |
| Sewer and Drainage District | - | - | - | - | - | - | - | - | - |
| Water District | 212,636,376 | 920,404 | - | 213,556,780 | 3,033,070 | 5,359,661 | - | - | 205,164,049 |
| Regional District | 27,204,998 | 5,000 | (329,991) | 26,880,007 | 8,356,419 | (175,659) | - | - | 18,148,573 |
| Metro Vancouver Housing Corporation | 192,173,219 | - | - | 192,173,219 | 168,414,620 | 2,505,227 | - | - | 21,253,372 |
| | 432,014,593 | 925,404 | (329,991) | 432,610,006 | 179,804,109 | (175,659) | - | - | 244,565,994 |
| Vehicles | | | | | | | | | |
| Sewer and Drainage District | - | - | - | - | - | - | - | - | - |
| Water District | - | - | - | - | - | - | - | - | - |
| Regional District | 29,625,981 | 4,162,308 | (2,743,900) | 31,044,389 | 20,569,443 | 2,887,643 | - | - | 10,267,339 |
| Metro Vancouver Housing Corporation | - | - | - | - | - | - | - | - | - |
| | 29,625,981 | 4,162,308 | (2,743,900) | 31,044,389 | 20,569,443 | 2,887,643 | - | - | 10,267,339 |
| Machinery, equipment, furniture & fixtures | | | | | | | | | |
| Sewer and Drainage District | 11,344,309 | 172,730 | (3,427,764) | 8,089,275 | 9,012,956 | 677,368 | (3,319,716) | - | 1,718,667 |
| Water District | 12,039,916 | 354,875 | - | 12,394,791 | 3,446,050 | 954,894 | - | - | 7,993,847 |
| Regional District | 19,398,540 | 612,278 | (97,203) | 19,913,615 | 14,261,796 | 1,323,721 | (44,782) | - | 4,372,880 |
| Metro Vancouver Housing Corporation | 6,382,063 | 219,127 | (289,584) | 6,311,606 | 4,749,525 | 384,574 | (289,584) | - | 1,467,091 |
| | 49,164,828 | 1,359,010 | (3,814,551) | 46,709,287 | 31,470,327 | 3,340,557 | (3,654,082) | - | 15,552,485 |
| Construction in progress | | | | | | | | | |
| Sewer and Drainage District | 474,926,788 | 297,373,111 | (168,762) | 772,131,137 | - | - | - | - | 772,131,137 |
| Water District | 190,879,910 | 57,092,621 | - | 247,972,531 | - | - | - | - | 247,972,531 |
| Regional District | 11,540,744 | 2,282,042 | - | 13,822,786 | - | - | - | - | 13,822,786 |
| Metro Vancouver Housing Corporation | 2,952,313 | 7,515,039 | - | 10,467,352 | - | - | - | - | 10,467,352 |
| | 680,299,755 | 364,262,813 | (168,762) | 1,044,393,806 | - | - | - | - | 1,044,393,806 |
| | \$ 5,941,805,244 | \$ 422,716,028 | \$ (15,030,248) | \$ 6,349,491,024 | \$ 1,176,318,173 | \$ (6,509,777) | \$ 81,858,909 | \$ 1,251,667,305 | \$ 5,097,823,719 |
| Totals 2018 | | | | | | | | | |
| Sewer and Drainage District | \$ 2,073,144,875 | \$ 323,048,856 | \$ (3,596,526) | \$ 2,392,597,205 | \$ 600,661,378 | \$ (3,319,716) | \$ 29,623,721 | \$ 626,965,383 | \$ 1,765,631,822 |
| Water District | 2,546,433,000 | 72,945,127 | - | 2,619,378,127 | 309,387,760 | - | 39,301,606 | 348,689,366 | 2,270,688,761 |
| Regional District | 1,068,445,393 | 18,987,879 | (11,144,138) | 1,076,289,134 | 93,004,890 | (2,900,477) | 10,043,781 | 100,248,194 | 976,040,940 |
| Metro Vancouver Housing Corporation | 253,781,976 | 7,734,166 | (289,584) | 261,226,558 | 173,164,145 | (289,584) | 2,889,801 | 175,764,362 | 85,462,196 |
| | \$ 5,941,805,244 | \$ 422,716,028 | \$ (15,030,248) | \$ 6,349,491,024 | \$ 1,176,318,173 | \$ (6,509,777) | \$ 81,858,909 | \$ 1,251,667,305 | \$ 5,097,823,719 |

Write offs related to discontinued projects were \$168,762 in 2018 (\$655,549 in 2017).

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 18

Year ended December 31, 2018

12. Tangible Capital Assets (continued)

| Year ended December 31, 2017 | | | | | | | | | |
|--|------------------------------------|----------------|-------------------------------|------------------------------------|-------------------------------|-------------------------|---|------------------|--|
| | Balance at December 31, 2016 | Cost | | Balance at December 31, 2017 | Accumulated amortization | | Net Book Value December 31, 2017 | | |
| | | Additions | Disposals and Transfers | | Disposals and Transfers | Amortization Expense | | | |
| Land | | | | | | | | | |
| Sewer and Drainage District | \$ 65,803,774 | \$ 13,696,000 | - \$ | 79,499,774 | \$ - | \$ - | \$ - | 79,499,774 | |
| Water District | 54,539,812 | 480,000 | (10,315,605) | 44,704,207 | - | - | - | 44,704,207 | |
| Regional District | 875,236,517 | 1,650,033 | - | 876,886,550 | - | - | - | 876,886,550 | |
| Metro Vancouver Housing Corporation | 52,274,381 | - | - | 52,274,381 | - | - | - | 52,274,381 | |
| | 1,047,854,484 | 15,826,033 | (10,315,605) | 1,053,364,912 | - | - | - | 1,053,364,912 | |
| Infrastructure | | | | | | | | | |
| Sewer and Drainage District | 1,483,628,349 | 23,745,655 | - | 1,507,374,004 | 563,201,766 | 28,446,656 | 591,648,422 | 915,725,582 | |
| Water District | 1,810,018,914 | 276,153,677 | - | 2,086,172,591 | 270,967,169 | - | 31,941,471 | 1,783,263,951 | |
| Regional District | 100,507,582 | 3,795,340 | (514,342) | 103,788,580 | 45,083,612 | (514,342) | 49,917,232 | 53,871,348 | |
| Metro Vancouver Housing Corporation | - | - | - | - | - | - | - | - | |
| | 3,394,154,845 | 303,694,672 | (514,342) | 3,697,335,175 | 879,252,547 | (514,342) | 944,474,294 | 2,752,860,881 | |
| Buildings | | | | | | | | | |
| Sewer and Drainage District | - | - | - | - | - | - | - | - | |
| Water District | 212,175,294 | 34,339,823 | (33,878,741) | 212,636,376 | 21,210,985 | (21,281,707) | 3,033,070 | 209,603,306 | |
| Regional District | 27,307,759 | 152,339 | (255,100) | 27,204,998 | 7,895,057 | (108,358) | 569,720 | 18,848,579 | |
| Metro Vancouver Housing Corporation | 194,200,402 | - | (2,027,183) | 192,173,219 | 167,223,513 | (2,027,183) | 3,218,290 | 23,758,599 | |
| | 433,683,455 | 34,492,162 | (36,161,024) | 432,014,593 | 196,329,555 | (23,417,248) | 6,891,802 | 252,210,484 | |
| Vehicles | | | | | | | | | |
| Sewer and Drainage District | 153,854 | - | (153,854) | - | 153,854 | (153,854) | - | - | |
| Water District | - | - | - | - | - | - | - | - | |
| Regional District | 28,155,821 | 3,389,394 | (1,919,234) | 29,625,981 | 19,914,801 | (1,831,770) | 2,486,412 | 9,056,538 | |
| Metro Vancouver Housing Corporation | - | - | - | - | - | - | - | - | |
| | 28,309,675 | 3,389,394 | (2,073,088) | 29,625,981 | 20,068,655 | (1,985,624) | 2,486,412 | 9,056,538 | |
| Machinery, equipment, furniture & fixtures | | | | | | | | | |
| Sewer and Drainage District | 26,864,938 | 296,893 | (15,817,522) | 11,344,309 | 20,893,959 | (12,930,261) | 1,049,258 | 9,012,956 | |
| Water District | 4,473,075 | 7,566,841 | - | 12,039,916 | 3,112,578 | - | 333,472 | 3,446,050 | |
| Regional District | 16,596,071 | 2,864,747 | (62,278) | 19,398,540 | 13,150,838 | (62,278) | 1,173,236 | 5,136,744 | |
| Metro Vancouver Housing Corporation | 6,000,144 | 660,949 | (279,030) | 6,382,063 | 4,670,615 | (279,030) | 357,940 | 1,632,538 | |
| | 53,934,228 | 11,389,430 | (16,158,830) | 49,164,828 | 41,827,990 | (13,271,569) | 2,913,906 | 17,694,501 | |
| Construction in progress | | | | | | | | | |
| Sewer and Drainage District | 336,189,592 | 139,392,745 | (655,549) | 474,926,788 | - | - | - | 474,926,788 | |
| Water District | 382,768,188 | (191,888,278) | - | 190,879,910 | - | - | - | 190,879,910 | |
| Regional District | 7,665,084 | 3,897,595 | (21,935) | 11,540,744 | - | - | - | 11,540,744 | |
| Metro Vancouver Housing Corporation | 2,125,075 | 827,238 | - | 2,952,313 | - | - | - | 2,952,313 | |
| | 728,747,939 | (47,770,700) | (677,484) | 680,299,755 | - | - | - | 680,299,755 | |
| | \$ 5,686,684,626 | \$ 321,020,991 | \$ (65,900,373) | \$ 5,941,805,244 | \$ 1,137,478,747 | \$ (39,188,783) | \$ 78,028,209 | \$ 4,765,487,071 | |
| Totals 2017 | | | | | | | | | |
| Sewer and Drainage District | \$ 1,912,640,507 | \$ 177,131,293 | \$ (16,626,925) | \$ 2,073,144,875 | \$ 584,249,579 | \$ (13,084,115) | \$ 29,495,914 | \$ 600,661,378 | |
| Water District | 2,463,975,283 | 126,652,063 | (44,194,346) | 2,546,433,000 | 295,290,732 | (21,281,707) | 35,378,735 | 309,387,760 | |
| Regional District | 1,055,468,834 | 15,749,448 | (2,772,889) | 1,068,445,393 | 86,044,308 | (2,516,748) | 9,577,330 | 975,340,503 | |
| Metro Vancouver Housing Corporation | 254,600,002 | 1,488,187 | (2,306,213) | 253,781,976 | 171,894,128 | (2,306,213) | 3,576,230 | 173,164,145 | |
| | \$ 5,686,684,626 | \$ 321,020,991 | \$ (65,900,373) | \$ 5,941,805,244 | \$ 1,137,478,747 | \$ (39,188,783) | \$ 78,028,209 | \$ 4,765,487,071 | |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 19

Year ended December 31, 2018

13. Prepaid Land Leases

| | 2018 | 2017 |
|-----------------------------|---------------------|---------------------|
| Balance, beginning of year | \$ 5,841,498 | \$ 6,036,297 |
| Amortization | (194,799) | (194,799) |
| Balance, end of year | \$ 5,646,699 | \$ 5,841,498 |

The lease terms for the properties are as follows:

| Asset | Lease Expiry Dates | Lease Term (Years) |
|---------------------------|-----------------------|--------------------|
| Buildings | | |
| Habitat Villa | February 2029 | 50 |
| Walnut Gardens | May 2026 | 42 |
| Other prepaid land leases | May 2036 to June 2062 | 60 |

14. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

| | 2018 | 2017 |
|---------------------------------------|-------------------------|-------------------------|
| Reserves | \$ 289,348,698 | \$ 349,179,450 |
| Capital fund balance | 229,739,566 | (21,477,521) |
| Investment in tangible capital assets | 3,867,049,674 | 3,820,253,085 |
| Total | \$ 4,386,137,938 | \$ 4,147,955,014 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 20

Year ended December 31, 2018

14. Accumulated Surplus (continued)

The reserves are classified as either operating, discretionary or statutory and are presented in the following schedules:

| | December 31, 2017 | Interest | Annual Operating Surplus | Transfers | Contributions from/ (to) Operations | Contributions to Capital | December 31, 2018 |
|---|----------------------|---------------------|--------------------------|-----------------------|-------------------------------------|--------------------------|----------------------|
| Reserve funds | | | | | | | |
| Operating Reserves | | | | | | | |
| Metro Vancouver Regional District | | | | | | | |
| Affordable Housing | \$ 458,500 | \$ - | \$ - | \$ 37,354 | \$ - | \$ - | \$ 37,354 |
| Air Quality | 656,888 | 10,376 | (246,578) | 924,379 | (798,004) | - | 348,673 |
| E911 Emergency Telephone Service | - | 14,869 | 59,237 | (456,287) | 129 | - | 274,836 |
| Electoral Area Services | 3,159,264 | - | - | 20,629 | - | - | 20,629 |
| General Government | 1,901,387 | 71,498 | 1,404,421 | (2,627,303) | (226,610) | - | 1,781,270 |
| Regional Employer Services | - | 43,030 | 268,248 | (1,744,749) | (11,770) | - | 456,146 |
| Regional Emergency Management | 904,403 | - | - | 12,226 | - | - | 12,226 |
| Regional Geospatial Reference System | 2,454,936 | 20,468 | 105,704 | (895,095) | - | - | 135,480 |
| Regional Parks | 1,068,935 | 54,491 | 817,024 | (957,769) | (95,000) | - | 2,273,682 |
| Regional Planning | - | 24,192 | 747,011 | (657,778) | 793,528 | - | 1,975,888 |
| Sasamat Fire Protection Service | - | - | - | 12,530 | - | - | 12,530 |
| West Nile Virus | 338,369 | 7,658 | - | - | - | - | 346,027 |
| MVRD operating reserves | 10,942,682 | 246,582 | 3,155,067 | (6,331,863) | (337,727) | - | 7,674,741 |
| Greater Vancouver Water District | | | | | | | |
| Water Services | 33,194,459 | 434,814 | 16,557,153 | - | (52,737) | (16,530,034) | 33,603,655 |
| GVWD operating reserves | 33,194,459 | 434,814 | 16,557,153 | - | (52,737) | (16,530,034) | 33,603,655 |
| Greater Vancouver Sewerage and Drainage District | | | | | | | |
| Liquid Waste Services | 28,715,091 | 624,732 | 5,765,830 | (5,379,162) | (77,104) | (8,277,600) | 21,371,787 |
| Solid Waste Services | 19,783,052 | 426,724 | 2,709,779 | - | - | (6,916,860) | 16,002,695 |
| GVS&DD operating reserves | 48,498,143 | 1,051,456 | 8,475,609 | (5,379,162) | (77,104) | (15,194,460) | 37,374,482 |
| MVHC Operating Reserves | | | | | | | |
| Total Operating Reserves (carried forward) | \$ 92,635,284 | \$ 1,732,852 | \$ 28,187,829 | \$ (9,190,471) | \$ (467,568) | \$ (31,724,494) | \$ 81,173,432 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 21

Year ended December 31, 2018

14. Accumulated Surplus (continued)

| | December 31, 2017 | Interest | Annual Operating Surplus | Transfers | Contributions from/ (to) Operations | Contributions to Capital | December 31, 2018 |
|---|-----------------------|---------------------|--------------------------|-----------------------|-------------------------------------|--------------------------|-----------------------|
| Metro Vancouver Regional District | | | | | | | |
| Reserves (brought forward) | \$ 92,635,284 | \$ 1,732,852 | \$ 28,187,829 | \$ (9,190,471) | \$ (467,568) | \$ (31,724,494) | \$ 81,173,432 |
| Discretionary Reserves | | | | | | | |
| Metro Vancouver Regional District | | | | | | | |
| Air Quality General | 3,556,291 | 80,484 | - | (924,379) | (328,724) | - | 2,383,672 |
| Electoral Area Service General | 1,545,828 | 34,945 | 104,014 | (25,159) | (23,272) | - | 1,636,356 |
| E911 Emergency Telephone Service General | - | - | - | 456,287 | - | - | 456,287 |
| General Government General | 1,094,951 | 24,780 | - | 2,627,303 | - | - | 3,747,034 |
| Labour Relations General | - | - | - | 1,744,749 | - | - | 1,744,749 |
| Regional Emergency Management General | 290,040 | 6,564 | 22,998 | (12,226) | - | - | 307,376 |
| Regional Planning General | 1,335,518 | 30,223 | - | 620,424 | - | - | 1,986,165 |
| Centralized Support | 20,427,686 | 530,321 | 3,394,681 | - | 573,258 | (465,637) | 24,460,309 |
| MVRD discretionary reserves | 28,250,314 | 707,317 | 3,521,693 | 4,486,999 | 221,262 | (465,637) | 36,721,948 |
| Greater Vancouver Water District | | | | | | | |
| Water Services Debt Reserve | 7,747,158 | 151,578 | - | - | - | (7,898,736) | - |
| Lower Seymour Conservation Reserve | 179,221 | 4,056 | - | - | (183,277) | - | - |
| GVWD discretionary reserves | 7,926,379 | 155,634 | - | - | (183,277) | (7,898,736) | - |
| Greater Vancouver Sewerage and Drainage District | | | | | | | |
| Biosolids Inventory | 16,288,678 | 368,635 | - | - | (2,385,512) | - | 14,271,801 |
| Liquid Waste General Debt Reserve Fund | 57,227,817 | 1,131,506 | - | - | (2,400,000) | (53,950,095) | 2,009,228 |
| Lions Gate Contingency | 1,378,874 | 31,206 | - | - | - | - | 1,410,080 |
| Drainage General | - | - | - | 5,379,162 | - | - | 5,379,162 |
| Solid Waste General | 31,771,747 | 526,331 | - | - | - | - | 32,298,078 |
| Landfill Post Closure | 10,430,077 | 269,472 | - | - | - | - | 10,699,549 |
| GVS&DD discretionary reserves | 117,097,193 | 2,327,150 | - | 5,379,162 | (4,785,512) | (53,950,095) | 66,067,898 |
| Metro Vancouver Housing Corporation | | | | | | | |
| MVHC Capital Development | 16,313,473 | 369,196 | - | - | - | (2,377,242) | 14,305,427 |
| MVHC Capital Replacement | 9,123,884 | 190,806 | 1,930,369 | (2,520,554) | (937,780) | - | 7,786,725 |
| MVHC discretionary reserves | 25,437,357 | 560,002 | 1,930,369 | (2,520,554) | (937,780) | (2,377,242) | 22,092,152 |
| Total Discretionary Reserves | 178,711,243 | 3,750,103 | 5,452,062 | 7,345,607 | (5,685,307) | (64,691,710) | 124,881,998 |
| Operating and Discretionary Reserves (carried forward) | \$ 271,346,527 | \$ 5,482,955 | \$ 33,639,891 | \$ (1,844,864) | \$ (6,152,875) | \$ (96,416,204) | \$ 206,055,430 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 22

Year ended December 31, 2018

14. Accumulated Surplus (continued)

| | December 31, 2017 | Interest | Annual Operating Surplus | Transfers | Contributions from/ (to) Operations | Contributions to Capital | December 31, 2018 |
|---|-------------------|--------------|--------------------------|----------------|-------------------------------------|--------------------------|-------------------|
| Operating and Discretionary Reserves | | | | | | | |
| Reserves (brought forward) | \$ 271,346,527 | \$ 5,482,955 | \$ 33,639,891 | \$ (1,844,864) | \$ (6,152,875) | \$ (96,416,204) | \$ 206,055,430 |
| Statutory Reserves | | | | | | | |
| Metro Vancouver Regional District | | | | | | | |
| Community Works | 407,490 | 9,262 | 63,969 | 4,530 | 115,834 | - | 601,085 |
| MVRD Sustainability Innovation Fund | 11,291,125 | 258,613 | 347,000 | - | (369,164) | - | 11,527,574 |
| Grants Reserve Fund | 2,287,292 | 113,853 | - | - | (120,000) | - | 2,281,145 |
| Regional Geospatial Reference System | - | - | - | 895,095 | - | - | 895,095 |
| Regional Parks Infrastructure | 8,376,909 | 209,810 | - | 1,092,567 | 223,417 | (3,450,995) | 6,451,708 |
| Regional Parkland Acquisition | 14,024,056 | 338,980 | - | - | 6,520,000 | (6,107,203) | 14,775,833 |
| Delta Airpark | 56,167 | 1,870 | - | - | 18,007 | - | 76,044 |
| Aldergrove Gravel | 131,816 | 2,982 | - | (134,798) | - | - | - |
| Regional Parks Legacy | 2,611,206 | 60,353 | - | - | 13,170 | - | 2,684,729 |
| Sasamat Fire Protection Service Capital | 625,734 | 14,857 | 8,947 | (12,530) | 24,710 | - | 661,718 |
| Sasamat Fire Protection Service | | | | | | | |
| Communications Capital | 54,291 | 1,229 | - | - | - | - | 55,520 |
| Sasamat Fire Protection Service | | | | | | | |
| Emergency Equipment | 25,245 | 571 | 2,387 | - | (22,613) | - | 5,590 |
| Corporate Self Insurance | 2,580,401 | 56,918 | (117,444) | - | - | - | 2,519,875 |
| Corporate Fleet | 6,854,460 | 155,126 | 7,039,368 | - | (1,171,681) | (2,279,360) | 10,597,913 |
| MVRD statutory reserves | 49,326,192 | 1,224,424 | 7,344,227 | 1,844,864 | 5,231,680 | (11,837,558) | 53,133,829 |
| Greater Vancouver Water District | | | | | | | |
| Laboratory Equipment | 569,048 | 13,412 | - | - | 46,000 | - | 628,460 |
| Water Services Sustainability | | | | | | | |
| Innovation Fund | 11,235,806 | 260,697 | - | - | 642,989 | - | 12,139,492 |
| GVWD statutory reserves | 11,804,854 | 274,109 | - | - | 688,989 | - | 12,767,952 |
| Greater Vancouver Sewerage and Drainage District | | | | | | | |
| Liquid Waste Laboratory Equipment | 465,739 | 11,651 | - | - | 95,788 | - | 573,178 |
| Liquid Waste Services Sustainability | | | | | | | |
| Innovation Fund | 16,236,138 | 377,445 | - | - | 204,726 | - | 16,818,309 |
| GVSD & DD statutory reserves | 16,701,877 | 389,096 | - | - | 300,514 | - | 17,391,487 |
| Total Statutory Reserves | 77,832,923 | 1,887,629 | 7,344,227 | 1,844,864 | 6,221,183 | (11,837,558) | 83,293,268 |
| Total Reserves | \$ 349,179,450 | \$ 7,370,584 | \$ 40,984,118 | \$ - | \$ 68,308 | \$ (108,253,762) | \$ 289,348,698 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 23

Year ended December 31, 2018

14. Accumulated Surplus (continued)

Investment in tangible capital assets is calculated as follows:

| | 2018 | 2017 |
|---|------------------|------------------|
| Tangible capital assets | \$ 5,097,823,719 | \$ 4,765,487,071 |
| Amount financed by: | | |
| Long-term debt, net of members, TransLink and sinking fund | (1,230,774,045) | (945,233,986) |
| | \$ 3,867,049,674 | \$ 3,820,253,085 |
| Change in the investment in tangible capital assets | | |
| Acquisition of tangible capital assets | \$ 422,716,028 | \$ 321,020,991 |
| Amortization of tangible capital assets | (81,858,909) | (78,028,209) |
| Transfer of asset held for sale | - | (22,850,898) |
| Disposal of tangible capital assets | (8,520,471) | (3,860,692) |
| | 332,336,648 | 216,281,192 |
| Less financing (net of members and TransLink debt) | | |
| Sinking fund debt maturity | 226,800,000 | 700,000 |
| Sinking fund and debt retirement | (78,210,110) | (70,629,716) |
| Sinking fund and debt retirement income | (25,793,268) | (25,259,657) |
| Debenture debt issued | 395,137,797 | 150,000,000 |
| Debenture debt maturity | (226,800,000) | (700,000) |
| Payment of long-term debt | (5,594,360) | (9,603,586) |
| | 285,540,059 | 44,507,041 |
| Change in investment in tangible capital assets | 46,796,589 | 171,774,151 |
| Investment in tangible capital assets, beginning of year | 3,820,253,085 | 3,648,478,934 |
| Investment in tangible capital assets, end of year | \$ 3,867,049,674 | \$ 3,820,253,085 |

15. Contractual Obligations and Rights

a) Contractual Obligations

- i) As at December 31, 2018, the District had the following commitments relating to projects in progress.

| | Authorized and Outstanding Projects | Expended at December 31 | Total 2018 | Total 2017 |
|--------|---|----------------------------|------------------|------------------|
| GVS&DD | \$ 2,630,136,377 | \$ (852,058,128) | \$ 1,778,078,249 | \$ 1,474,054,986 |
| GVWD | 1,521,400,000 | (541,687,000) | 979,713,000 | 316,600,000 |
| MVRD | 14,874,983 | (13,913,343) | 961,640 | 2,603,655 |
| MVHC | 20,000,000 | (9,747,903) | 10,252,097 | 2,697,687 |
| Total | \$ 4,186,411,360 | \$ (1,417,406,374) | \$ 2,769,004,986 | \$ 1,795,956,328 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 24

Year ended December 31, 2018

15. Commitments and Contractual Rights (continued)

- ii) The District is committed under a number of lease agreements to make minimum annual payments. These agreements have varying terms, including two agreements, with annual payments of currently of \$440,000 to perpetuity, with adjustments annually for CPI. Estimated payments over the next ten years is as follows:

| | Amount |
|-------------|---------------|
| 2019 | \$ 2,456,721 |
| 2020 | 2,486,374 |
| 2021 | 1,866,619 |
| 2022 | 1,897,470 |
| 2023 | 1,928,938 |
| 2024 - 2028 | 10,139,181 |
| Total | \$ 20,775,304 |

b) Contractual Rights:

The District is party to several agreements that are anticipated to provide it with future revenues. These agreements are with third parties with varying terms to 2027. Amounts anticipated to be received over the future years are as follows:

| | Amount |
|------------|---------------|
| 2019 | \$ 6,391,049 |
| 2020 | 6,502,312 |
| 2021 | 6,055,882 |
| 2022 | 5,450,960 |
| 2023 | 5,485,191 |
| Thereafter | 11,893,600 |
| Total | \$ 41,778,994 |

16. Contingencies

Lawsuits

As at December 31, 2018, there were various lawsuits pending against the District arising in the ordinary course of business. The District has retained legal counsel to defend against these lawsuits for which the outcomes are not possible to reasonably determine at this time and therefore no accrual has been recognized. Management is of the opinion that the losses, if any, in connection with these lawsuits can be sufficiently funded by reserve funds or covered by insurance. Any ultimate losses are recorded as expenses at the time the amounts are reasonably determinable.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 25

Year ended December 31, 2018

16. Contingencies (continued)

Municipal Pension Plan

The District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined pension plan. Basic pension benefits provided are based on a formula. The plan has about 197,000 active members and approximately 95,000 retired members. Active members include approximately 39,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent actuarial valuation for the Municipal Pension Plan as of December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged.

The District paid \$13,765,695 for employer contributions (2017 - \$13,255,516) while employees contributed \$12,089,268 (2017 - \$11,514,699) to the Plan in fiscal 2018.

The next valuation will be as at December 31, 2018 with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 26

Year ended December 31, 2018

16. Contingencies (continued)

| | |
|-----------------------------------|--|
| Self-Insurance Reserve | <p>A self-insurance reserve has been established within accumulated surplus to cover losses resulting from uninsured liability exposures of the District.</p> <p>Each year a review is undertaken to determine if it would be beneficial to purchase additional liability insurance. The District transfers amounts to the reserve depending on the reserve's adequacy to cover retained liability risk.</p> <p>An estimate is made for all costs of investigating and settlement of claims annually and an adjustment is made to the reserve to maintain an adequate balance to cover potential losses in excess of recorded liabilities. These estimates are changed as additional information becomes known during the course of claims settlement. Any likely losses would be expensed at the time the losses are known and the amounts are reasonably determinable.</p> |
| Debt Reserve Fund | <p>The MFA is required to establish a Debt Reserve Fund for each debenture which is comprised of cash deposits and a non-interest bearing demand note (refer to note 6). If, at any time, the District has insufficient funds to meet payments due on its obligations to MFA, the payments will be made from the debt reserve fund. The demand notes are callable only if there are additional requirements to be met to maintain the level of the debt reserve fund, and therefore have not been recorded in the statement of financial position.</p> |
| First Nations Negotiations | <p>The District is currently involved in negotiations with First Nations regarding compensation for the use of their land on which District assets reside. The compensation associated with these negotiations cannot be reasonably determined at this time and therefore no liabilities have been recorded at December 31, 2018.</p> |

17. Budget Information

The annual budget presented in these financial statements is based upon the 2018 operating and capital budgets approved by the District's Board in October 2017, with additional approval in May 2018 for adjustments to the budget as a result of the 2017 fiscal year end results. The budget is based on operational and capital expenditure requirements and their associated funding. Amortization is a non-cash item that is not funded for budget purposes. Also, contributions to or from reserves and debt principal repayments are removed from the approved budget for financial statement presentation. The schedule below reconciles the approved budget to the budget figures reported in these financial statements. Capital expenditures of \$624,170,000 were included in the capital budget approved by the Board.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 27

Year ended December 31, 2018

17. Budget Information (continued)

| | 2018 Budget | 2017 Budget |
|--|----------------|----------------|
| Budgeted annual surplus per Exhibit B - Statement of Operations | \$ 173,869,416 | 152,179,833 |
| Additional transfers from reserves, approved by Board | 3,117,938 | 2,074,493 |
| Adjusted annual surplus, based on October approved budget | 176,987,354 | 154,254,326 |
| Items not included in the operating budget | | |
| Amortization of tangible capital assets | 82,730,389 | 77,835,646 |
| Sinking fund and debt retirement income | (20,527,323) | (18,781,212) |
| Reserve interest | (5,782,297) | (5,929,275) |
| Contributions from deferred revenue | 1,136,439 | (3,382,578) |
| Items included in budget but not in financial statements | | |
| MVHC's capital replacement expenses per approved budget | 8,694,919 | 6,974,446 |
| Sinking fund and debt retirement payments | (83,827,732) | (75,362,043) |
| Transfers to capital fund | (146,976,512) | (133,488,754) |
| Transfers from reserve funds | 12,020,127 | 11,609,384 |
| Transfer to reserve funds | (24,644,008) | (13,613,894) |
| Annual surplus per approved budget | \$ - | \$ - |

18. Segmented Information and Expenses by Object

The District is a diversified municipal government organization that provides a wide range of services directly to the public and its member municipalities through its four legal entities: the MVRD, the GVS&DD, the GVWD and the MVHC. For management reporting purposes, the District's operations and activities are organized and reported by service areas within the legal entities.

The salaries and benefits reported in the segmented information below do not include \$22,808,206 (2017 - \$19,331,934) directly attributable to the construction of tangible capital assets which have been capitalized and included in tangible capital assets in the Statement of Financial Position.

The legal entities disclosed in the segmented information, along with the service areas provided are as follows:

MVRD

Regional Parks

Regional Parks is responsible for managing, maintaining and protecting a diverse network of 22 Regional Parks and an expanding land base of reserves, ecological conservancy areas and greenways, located throughout the Region.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 28

Year ended December 31, 2018

18. Segmented Information and Expenses by Object (continued)

MVRD (continued)

General Government

General Government includes services responsible for overall direction and monitoring and regional initiatives. This area comprises the Regional Board & Committee Remuneration, Corporate Secretary's Office, Audit, Legal and Insurance costs, Innovation, Regional Emergency Management, Regional Cultural Strategy and External Contributions.

Air Quality

Air Quality is responsible for monitoring air quality in the region, controlling industrial, commercial and some residential emissions, creating long-term plans and conducting emission inventories.

Affordable Housing

Affordable Housing contributes to processes and decisions related to the development of affordable housing projects, and in particular to the redevelopment of the MVHC portfolio of mixed-income housing complexes and the development of vacant lands owned by local government (including the MVRD).

Regional Employee Services

Regional Employee Services provides collective bargaining, job evaluation, research and other related labour relations services to those MVRD municipalities who are members of the function.

911 Emergency Telephone Service

The District contracts with E-Comm Corporation to provide 9-1-1 service for all municipalities within the region as well as the community of Whistler and the Sunshine Coast Regional District.

Electoral Areas

The District is responsible for providing general and local services to one unincorporated area (Electoral Area A) of the regional district. Electoral Area A occupies approximately 818 Km² and varies from urban, suburban, seasonal use to rural and remote.

General services provided include a variety of tax-supported, regional services such as 9-1-1 emergency telephone, air quality, labour relations, regional parks, strategic planning and general government. Local services provided are specific to the needs of communities within the Electoral Area and include building permit and inspection, local planning, land use planning, election and general administration.

Regional Global Positioning System

The District's Global Positioning System (GPS) Real-Time Service is offered to member municipalities and to the public in partnership with the B.C. Crown Registry and Geographic Base (CRGB) Branch.

Sasamat Volunteer Fire Department

The Sasamat Volunteer Fire Department provides volunteer fire department services to the Villages of Anmore and Belcarra. The cost to support this function is borne completely by the members who receive the service.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 29

Year ended December 31, 2018

18. Segmented Information and Expenses by Object (continued)

MVRD (continued)

Regional Planning Regional Planning's core responsibilities are focused on regional growth management, utility management and air quality management. Primary activities include development and implementation of a wide range of innovative policies and plans, extensive research, modeling and technical analysis, regulation, business demand management and community education.

Integrated Partnership for Regional Emergency Management (IPREM) Integrated Partnership for Regional Emergency Management ("IPREM") is an intergovernmental partnership between the Province of British Columbia and Metro Vancouver. IPREM was formed to coordinate regional emergency management planning activities. IPREM is designed to collaboratively engage all levels of government and private sector agencies in regional emergency planning initiatives for the Metro Vancouver region.

Homelessness Partnering Strategy The Homelessness Partnering is a federal government program, administered by MVRD with funding from Minister of Employment and Social Development Canada. The program's mandate is to provide support for the needs of the homeless and those at-risk of homelessness in the Metro Vancouver Designated Community.

Corporate Programs Corporate Programs include departments that provide centralized services to the Districts. These departments include the Corporate Planning, External Relations, Financial Services, Human Resources, Legal and Legislative Services and Corporate Services. Costs for these programs are allocated to GVWD, GVS&DD, MVHC and MVRD, and are eliminated upon consolidation of the entities.

GVS&DD

Liquid Waste Services The Liquid Waste Management Service is responsible for the collection, treatment and discharge of liquid waste for member municipalities. It operates a number of wastewater treatment plants and a related collection network connected to the member municipalities' systems.

Solid Waste Services The Solid Waste Management Service is responsible for the disposal of solid waste both for the member municipalities and the public. It owns and operates several solid waste facilities including a waste to energy facility.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 30

Year ended December 31, 2018

18. Segmented Information and Expenses by Object (continued)

GVWD

Water Operations

Water Operations is responsible for the supply of potable water to its member municipalities. It owns a series of dams, reservoirs, water treatment plants and a distribution network connected to the member municipalities' systems.

Building Operations

Building Operations is responsible for operating and maintaining office buildings owned by GVWD. These facilities are leased to MVRD and its related entities for its head office operations as well as to external parties.

MVHC

Metro Vancouver Housing Corporation is a wholly-owned subsidiary of MVRD, which owns and operates housing sites within the Lower Mainland for the purpose of providing affordable rental housing on a non-profit basis through various housing programs, some federally and some provincially funded. MVHC's portfolio consists of "rent-geared-to-income", partial rent assistance, and low-end-of-market units.

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 31

Year ended December 31, 2018

18. Segmented Information and Expenses by Object (continued)

a) Total Consolidated

| | Other Districts (note 18(b)) | Regional District (note 18(c)) | Metro Vancouver Housing Corporation | Inter-district Adjustments | Consolidated Actual 2018 | Consolidated Budget 2018 | Consolidated Actual 2017 |
|--|---------------------------------|--------------------------------------|--|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Revenue | | | | | | | |
| MVRD property tax requisitions | \$ - | \$ 59,174,609 | \$ - | \$ - | \$ 59,174,609 | \$ 59,174,609 | \$ 52,242,244 |
| Metered sale of water | 274,631,383 | - | - | - | 274,631,383 | 269,801,874 | 264,484,281 |
| Sewerage and drainage levy | 232,134,617 | - | - | - | 232,134,617 | 232,134,617 | 213,889,658 |
| Tipping fees | 102,036,530 | - | - | - | 102,036,530 | 93,451,819 | 98,635,607 |
| Housing property rentals | - | - | 39,904,174 | - | 39,904,174 | 38,839,322 | 38,566,301 |
| BODTSS industrial charges | 11,265,803 | - | - | - | 11,265,803 | 10,144,566 | 9,838,338 |
| Development cost charges | 10,759,806 | - | - | - | 10,759,806 | 12,926,848 | 5,201,933 |
| Electricity sales | 5,584,341 | - | - | - | 5,584,341 | 5,777,099 | 5,642,942 |
| Trucked liquid waste fees | 1,157,301 | - | - | - | 1,157,301 | 1,081,546 | 1,042,436 |
| Source control fees | 1,357,501 | - | - | - | 1,357,501 | 1,456,000 | 1,458,531 |
| Grants and other contributions | 5,878,448 | 872,044 | (5,241,306) | - | 1,509,186 | 1,745,012 | 9,234,766 |
| User fees, recoveries and other revenue | 36,903,502 | 19,069,231 | 769,146 | (8,802,700) | 47,939,179 | 30,601,732 | 35,353,714 |
| Sinking fund and interest income | 31,899,774 | 2,259,531 | 853,366 | (247,087) | 34,765,584 | 25,515,165 | 32,459,256 |
| Sinking fund income members and TransLink | - | 27,772,544 | - | - | 27,772,544 | 29,744,768 | 30,769,251 |
| | 713,609,006 | 109,147,959 | 36,285,380 | (9,049,787) | 849,992,558 | 812,394,977 | 798,819,258 |
| Expenses | | | | | | | |
| Salaries and benefits | 101,856,896 | 61,866,883 | 5,559,199 | - | 169,282,978 | 175,052,649 | 161,825,031 |
| Consulting, contracted and professional services | 114,525,088 | 27,703,701 | 526,729 | - | 142,755,518 | 159,052,191 | 133,509,765 |
| Asset repairs and maintenance | 17,846,877 | 5,117,352 | 11,611,930 | - | 34,576,159 | 37,376,298 | 29,513,591 |
| Materials and supplies | 25,202,894 | 5,924,497 | 210,779 | - | 31,338,170 | 29,365,351 | 25,402,145 |
| Utilities, permits and taxes | 22,070,214 | 1,409,192 | 5,691,582 | - | 29,170,988 | 31,216,666 | 29,075,307 |
| Corporate costs | 45,275,270 | (58,766,626) | 2,059,225 | 11,432,131 | - | - | - |
| Other | 41,862,164 | 41,125,889 | 675,107 | (20,234,831) | 63,428,329 | 67,132,997 | 58,482,090 |
| Amortization of tangible capital assets and prepaid land leases | 68,925,327 | 10,043,781 | 3,084,600 | - | 82,053,708 | 82,730,389 | 78,223,008 |
| Loss on disposal of tangible capital assets | 91,240 | 7,963,365 | - | - | 8,054,605 | - | 2,379,368 |
| Interest on long-term debt | 49,576,371 | 158,747 | 1,661,148 | (247,087) | 51,149,179 | 56,599,020 | 50,242,262 |
| | 487,232,341 | 102,546,781 | 31,080,299 | (9,049,787) | 611,809,634 | 638,525,561 | 568,652,567 |
| Annual surplus | \$ 226,376,665 | \$ 6,601,178 | \$ 5,205,081 | \$ - | \$ 238,182,924 | \$ 173,869,416 | \$ 230,166,691 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 32

Year ended December 31, 2018

18. Segmented Information and Expenses by Object (continued)

b) Total Other Districts

| | Liquid Waste Services | Solid Waste Services | Total Sewerage & Drainage District | Water Operations | Building Operations | Elimination Entry | Total Water District | Total Other Districts Actual 2018 | Total Other Districts Budget 2018 | Total Other Districts Actual 2017 |
|--|-----------------------------|----------------------------|--|---------------------|------------------------|----------------------|-------------------------|--|--|--|
| Revenue | | | | | | | | | | |
| Metered sale of water | \$ - | \$ - | \$ - | \$ 274,631,383 | \$ - | \$ - | \$ 274,631,383 | \$ 274,631,383 | \$ 269,801,874 | \$ 264,484,281 |
| Sewerage and drainage levy | 232,134,617 | - | 232,134,617 | - | - | - | - | 232,134,617 | 232,134,617 | 213,889,658 |
| Tipping fees | - | 102,036,530 | 102,036,530 | - | - | - | - | 102,036,530 | 93,451,819 | 98,635,607 |
| BODTSS industrial charges | 11,265,803 | - | 11,265,803 | - | - | - | - | 11,265,803 | 10,144,566 | 9,838,338 |
| Development cost charges | 10,759,806 | - | 10,759,806 | - | - | - | - | 10,759,806 | 12,926,848 | 5,201,933 |
| Electricity sales | - | 5,584,341 | 5,584,341 | - | - | - | - | 5,584,341 | 5,777,099 | 5,642,942 |
| Trucked liquid waste fees | 1,157,301 | - | 1,157,301 | - | - | - | - | 1,157,301 | 1,081,546 | 1,042,436 |
| Source control fees | 1,357,501 | - | 1,357,501 | - | - | - | - | 1,357,501 | 1,456,000 | 1,458,531 |
| Grants and other contributions | 5,878,448 | - | 5,878,448 | - | - | - | - | 5,878,448 | - | - |
| User fees, recoveries and other revenue | 1,352,109 | 2,759,765 | 4,111,874 | 16,598,799 | 22,512,445 | (6,319,616) | 32,791,628 | 36,903,502 | 19,462,074 | 30,323,609 |
| Sinking fund and interest income | 4,806,211 | 2,455,847 | 7,262,058 | 23,853,747 | 783,969 | - | 24,637,716 | 31,899,774 | 23,980,743 | 29,325,974 |
| | 268,711,796 | 112,836,483 | 381,548,279 | 315,083,929 | 23,296,414 | (6,319,616) | 332,060,727 | 713,609,006 | 669,627,186 | 659,843,309 |
| Expenses | | | | | | | | | | |
| Salaries and benefits | 57,768,191 | 5,980,958 | 63,749,149 | 37,456,294 | 651,453 | - | 38,107,747 | 101,856,896 | 102,790,732 | 97,219,820 |
| Consulting, contracted and professional services | 28,746,535 | 75,953,939 | 104,700,474 | 8,638,131 | 1,186,483 | - | 9,824,614 | 114,525,088 | 131,752,490 | 107,612,975 |
| Asset repairs and maintenance | 12,206,338 | 602,016 | 12,808,354 | 3,480,329 | 1,558,194 | - | 5,038,523 | 17,846,877 | 19,393,053 | 17,764,332 |
| Materials and supplies | 14,852,419 | 329,886 | 15,182,305 | 9,907,107 | 113,482 | - | 10,020,589 | 25,202,894 | 25,134,872 | 21,326,915 |
| Utilities, permits and taxes | 12,920,446 | 424,161 | 13,344,607 | 7,050,748 | 1,674,859 | - | 8,725,607 | 22,070,214 | 23,181,106 | 21,462,982 |
| Corporate costs | 22,094,125 | 4,416,201 | 26,510,326 | 25,084,560 | - | (6,319,616) | 18,764,944 | 45,275,270 | 45,335,900 | 41,545,637 |
| Other | 9,058,834 | 20,214,924 | 29,273,758 | 11,674,396 | 914,010 | - | 12,588,406 | 41,862,164 | 27,561,544 | 30,507,196 |
| Amortization of tangible capital assets | 24,279,127 | 5,344,594 | 29,623,721 | 34,591,245 | 4,710,361 | - | 39,301,606 | 68,925,327 | 69,107,683 | 64,874,649 |
| Loss (gain) on disposal of tangible capital assets | 168,762 | (77,522) | 91,240 | - | - | - | - | 91,240 | - | 2,379,368 |
| Interest on long-term debt | 10,758,934 | - | 10,758,934 | 31,990,458 | 6,826,979 | - | 38,817,437 | 49,576,371 | 54,166,349 | 48,294,213 |
| | 192,853,711 | 113,189,157 | 306,042,868 | 169,873,268 | 17,635,821 | (6,319,616) | 181,189,473 | 487,232,341 | 498,423,729 | 457,988,087 |
| Annual surplus | \$ 75,858,085 | \$ (352,674) | \$ 75,505,411 | \$ 145,210,661 | \$ 5,660,593 | \$ - | \$ 150,871,254 | \$ 226,376,665 | \$ 171,203,457 | \$ 206,855,222 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 33

Year ended December 31, 2018

18. Segmented Information and Expenses by Object (continued)

c) Total Regional District

| | Regional Parks | General Government | Air Quality | Regional Employee Services | 9-1-1 Emergency Telephone Service | Regional Planning | Affordable Housing | Electoral Areas | Regional Global Positioning System | Sacrament Volunteer Fire Department | IPREM | Homelessness Partnering Strategy | Corporate Programs | Members and TransLink, Sinking Fund Income | Regional District Actual 2018 | Regional District Budget 2018 | Regional District Actual 2017 |
|--|-------------------|-----------------------|-------------|----------------------------------|--|----------------------|-----------------------|--------------------|---|--|-----------|--|-----------------------|---|--|--|--|
| Revenue | | | | | | | | | | | | | | | | | |
| MWRD property tax requisitions | \$ 38,455,889 | \$ 5,129,596 | \$4,545,945 | \$ 1,066,930 | \$4,235,501 | \$ 2,842,450 | \$2,018,817 | \$ 382,324 | \$ - | \$ 321,157 | \$155,000 | \$ - | \$ - | \$ - | \$ 59,174,609 | \$ 59,174,609 | \$ 52,242,244 |
| Grants and other contributions | - | 572,241 | - | - | - | - | - | 299,033 | - | - | - | - | - | - | 872,044 | 835,834 | 875,082 |
| User fees, recoveries and other revenue | 2,422,299 | 923,500 | 5,816,823 | 1,540,457 | 68,582 | 277,517 | - | 83,446 | 372,135 | 58,670 | - | 11,340,520 | (3,894,718) | - | 19,069,231 | 19,237,934 | 14,162,436 |
| Sinking fund and interest income | 718,513 | 443,964 | 90,860 | 43,030 | 14,869 | 54,415 | - | 44,207 | 20,468 | 16,657 | 6,564 | - | 805,984 | - | 2,259,331 | 1,884,557 | 2,888,355 |
| Sinking fund income, members and TransLink | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 41,596,701 | 7,069,301 | 10,453,528 | 2,670,417 | 4,319,952 | 3,174,382 | 2,018,817 | 809,880 | 392,603 | 396,484 | 161,564 | 11,340,520 | (3,028,734) | 27,772,544 | 110,877,702 | 110,877,702 | 100,937,368 |
| Expenses | | | | | | | | | | | | | | | | | |
| Salaries and benefits | 16,454,934 | 1,459,467 | 5,745,909 | 1,943,167 | - | 1,958,951 | 184,253 | 317,386 | 164,320 | 21,854 | - | 381,044 | 33,235,598 | - | 61,866,883 | 66,536,521 | 59,471,031 |
| Consulting, contracted and professional services | 3,703,822 | 1,379,490 | 1,980,533 | 68,399 | 4,139,232 | 486,496 | 164,663 | 22,075 | 16,380 | 79,140 | 120,967 | 10,932,772 | 4,609,732 | - | 27,703,701 | 26,860,926 | 25,292,370 |
| Asset repairs and maintenance | 1,422,046 | 11,494 | 53,377 | 1,304 | - | 2,412 | 3,487 | 1,227 | 41,481 | 80,184 | - | - | 3,500,340 | - | 5,117,352 | 1,499,531 | 4,001,879 |
| Materials and supplies | 2,857,939 | 40,560 | 415,289 | 9,769 | - | 3,451 | 15 | 1,735 | - | 31,196 | - | 124 | 2,564,419 | - | 5,924,497 | 4,104,624 | 4,013,168 |
| Utilities, permits and taxes | 595,879 | 1,674 | 98,113 | 3,939 | 22,210 | 744 | 631 | 4,227 | 9,728 | 21,288 | 918 | 334 | 649,507 | - | 1,409,192 | 1,625,625 | 1,482,792 |
| Corporate costs | 3,517,306 | 796,912 | 953,910 | 244,065 | 84,404 | 286,416 | 71,637 | 38,939 | 31,225 | 25,366 | 10,117 | - | (64,826,923) | - | (58,766,626) | (42,213,677) | (45,793,424) |
| Other | 3,597,796 | 847,006 | 763,524 | 88,096 | (129) | 139,852 | 35,130 | 39,835 | 3,297 | 12,367 | - | 26,246 | 7,799,925 | 27,772,544 | 41,125,889 | 42,427,234 | 39,685,415 |
| Amortization of tangible capital asset | 1,585,893 | - | 277,621 | - | 138,844 | - | - | - | - | 39,041 | - | - | 8,002,382 | - | 10,043,781 | 10,498,792 | 9,577,330 |
| Loss on disposal of tangible capital assets | 8,179,797 | - | - | - | - | - | - | - | - | - | - | - | (216,432) | - | 7,963,365 | - | - |
| Interest on long-term debt | 158,747 | - | - | - | - | - | - | - | - | - | - | - | - | - | 158,747 | 133,874 | 94,054 |
| | 42,074,159 | 4,536,603 | 10,288,276 | 2,359,139 | 4,384,561 | 2,878,322 | 459,816 | 425,424 | 266,431 | 310,436 | 132,002 | 11,340,520 | (4,681,452) | 27,772,544 | 111,473,450 | 111,473,450 | 97,824,615 |
| Annual surplus | \$ (477,458) | \$ 2,532,698 | \$ 165,252 | \$ 311,278 | \$ (64,609) | \$ 296,060 | \$1,559,001 | \$ 384,456 | \$ 126,172 | \$ 86,048 | \$ 29,562 | \$ - | \$ 1,652,718 | \$ - | \$ 6,601,178 | \$ (995,748) | \$ 3,112,753 |

METRO VANCOUVER REGIONAL DISTRICT

Notes to Consolidated Financial Statements, page 34

Year ended December 31, 2018

19. Comparative Figures

Certain comparative figures have been reclassified to conform with current year's presentation.

METRO VANCOUVER REGIONAL DISTRICT

Schedule 1

Consolidated Schedule of Operating Fund (unaudited)

Year ended December 31, 2018

| | 2018 Budget | 2018 Actual | 2017 Actual |
|--|----------------|----------------|----------------|
| Revenue | | | |
| MVRD property tax requisitions | \$ 59,174,609 | \$ 59,174,609 | \$ 52,242,244 |
| Metered sale of water | 269,801,874 | 274,631,383 | 264,484,281 |
| Sewerage and drainage levy | 232,134,617 | 232,134,617 | 213,889,658 |
| Tipping fees | 93,451,819 | 102,036,530 | 98,635,607 |
| Housing property rentals | 38,839,322 | 39,904,174 | 38,566,301 |
| BODTSS industrial charges | 10,144,566 | 10,759,806 | 9,838,338 |
| Development cost charges | 12,926,848 | 11,265,803 | 5,201,933 |
| Electricity sales | 5,777,099 | 5,584,341 | 5,642,942 |
| Trucked liquid waste fees | 1,081,546 | 1,157,301 | 1,042,436 |
| Source control fees | 1,456,000 | 1,357,501 | 1,458,531 |
| Grants and other contributions | 1,745,012 | (4,238,294) | 9,235,091 |
| User fees, recoveries and other revenue | 29,789,364 | 34,018,200 | 30,693,819 |
| Sinking fund and interest income | 86,349 | (53,492) | 773,488 |
| | 756,409,025 | 767,732,479 | 731,704,669 |
| Expenses | | | |
| Core functions | | | |
| Sewer operations | 155,848,479 | 140,439,373 | 125,320,405 |
| Waste disposal, recycling and regulatory services | 92,923,496 | 103,062,453 | 90,220,196 |
| Water operations | 122,385,363 | 106,512,229 | 102,742,864 |
| Housing rental operations | 32,277,211 | 25,330,932 | 26,274,376 |
| Regional parks | 30,910,462 | 27,613,691 | 26,800,584 |
| General government services | 5,660,183 | 4,778,069 | 4,424,441 |
| Air quality | 9,265,198 | 9,461,713 | 8,226,348 |
| Regional employers services | 2,421,663 | 2,115,074 | 2,128,059 |
| 911 emergency telephone system | 4,220,179 | 4,161,313 | 4,102,857 |
| Regional planning | 2,886,848 | 1,853,378 | 2,586,165 |
| Affordable housing | 1,969,271 | 1,388,179 | - |
| Electoral areas | 496,330 | 443,065 | 274,917 |
| Regional global positioning system | 314,463 | 235,206 | 195,237 |
| Sasamat volunteer fire department | 358,788 | 289,702 | 220,619 |
| Integrated Partnership for Regional Emergency Management | 192,214 | 121,889 | 323,344 |
| Homelessness Partnering Strategy | 10,227,286 | 11,340,520 | 11,072,419 |
| | 472,357,434 | 439,146,787 | 404,912,831 |
| Corporate functions | | | |
| Corporate services | 13,949,484 | 16,342,243 | 14,243,466 |
| Building operations | 12,950,686 | 12,925,460 | 11,413,521 |
| Corporate planning | 722,620 | 813,123 | 820,551 |
| Legal and legislative services | 3,575,612 | 2,995,010 | 2,241,992 |
| External relations | 5,950,596 | 5,868,305 | 5,582,153 |
| Financial services | 11,939,229 | 11,190,519 | 10,938,379 |
| Human resources | 4,604,743 | 4,529,886 | 4,360,092 |
| Self insurance | - | 117,444 | 154,220 |
| | 53,692,970 | 54,781,990 | 49,754,374 |
| | 526,050,404 | 493,928,777 | 454,667,205 |
| Annual surplus, operating fund | 230,358,621 | 273,803,702 | 277,037,464 |
| Application of surplus and transfers | | | |
| Principal repayment on long-term debt | (4,694,037) | (5,594,378) | (9,603,587) |
| Transfers from (to): | | | |
| Capital and other funds | (151,890,097) | (148,946,788) | (137,491,031) |
| Investment in non-financial assets | - | - | 249,346 |
| Sinking and debt retirement funds | (78,210,110) | (78,210,110) | (70,629,716) |
| Reserve funds for: | | | |
| Reserves - Operating results | (2,951,329) | (40,984,118) | (49,553,677) |
| Reserves | 7,386,952 | (68,308) | (10,008,799) |
| Change in accumulated surplus from operating fund | - | - | - |
| Operating fund, beginning of year | - | - | - |
| Operating fund, end of year | \$ - | \$ - | \$ - |

METRO VANCOUVER REGIONAL DISTRICT

Schedule 2

Consolidated Schedule of Capital Funds (unaudited)

Year ended December 31, 2018

| | 2018 Budget | 2018 Actual | 2017 Actual |
|--|-----------------|----------------|-----------------|
| Revenues | | | |
| Grants and other contributions | \$ - | \$ 5,878,448 | \$ - |
| Debt reserve fund and interest income | - | 583,050 | 446,684 |
| Other income | - | 14,862,203 | 1,819,632 |
| | - | 21,323,701 | 2,266,316 |
| Expenses | | | |
| Amortization of tangible capital assets | 82,730,389 | 81,858,909 | 78,028,209 |
| Gain (loss) on disposal of assets | - | 8,054,605 | 1,748,275 |
| Debenture and mortgage expense | - | - | 599,689 |
| | 82,730,389 | 89,913,514 | 80,376,173 |
| Annual deficit, capital and other funds | (82,730,389) | (68,589,813) | (78,109,857) |
| Non-financial assets transactions | | | |
| Acquisition of tangible capital assets | | | |
| Sewer and Drainage District | 385,955,000 | 323,048,856 | 177,131,293 |
| Water District | 206,090,000 | 72,945,127 | 126,652,063 |
| Regional District | 23,779,792 | 18,987,879 | 15,749,448 |
| Housing Corporation | 20,000,000 | 7,734,166 | 1,488,187 |
| | 635,824,792 | 422,716,028 | 321,020,991 |
| Amortization of tangible capital assets | (82,730,389) | (81,858,909) | (78,028,209) |
| Change in prepaid expenses and leases | - | 194,799 | 249,346 |
| Transfer of asset held for sale | - | - | (22,850,898) |
| Disposal of tangible capital assets | - | (8,520,471) | (3,860,692) |
| | 553,094,403 | 332,531,447 | 216,530,538 |
| Financing | | | |
| Debenture debt issued | 343,991,099 | 395,137,797 | 150,000,000 |
| Transfers from: | | | |
| Operating funds | 151,890,097 | 148,946,788 | 137,491,031 |
| Reserve funds | 130,463,160 | 108,253,762 | 34,784,713 |
| | 626,344,356 | 652,338,347 | 322,875,433 |
| | 73,249,953 | 319,806,900 | 106,344,895 |
| Change in capital funds | (9,480,436) | 251,217,087 | 28,235,038 |
| Fund balances, beginning of year | (21,477,521) | (21,477,521) | (49,712,559) |
| Fund balances, end of year | \$ (30,957,957) | \$ 229,739,566 | \$ (21,477,521) |
| Capital Funds consists of: | | | |
| Prepaid land leases | | \$ 5,841,498 | \$ 5,841,498 |
| Temporary financing from working capital | | 223,898,068 | (27,319,019) |
| | | \$ 229,739,566 | \$ (21,477,521) |

SECTION II

Other Schedules

SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 1

For the year ended December 31, 2018

Page 1 of 4

Members of the Board of Directors and Elected Officials

| Name | Position* | Base Salary | Total Expenses |
|---------------------|----------------------------|--------------------|-----------------------|
| Affleck, George | Board Member (Alternate) | \$ 387 | \$ - |
| Albrecht, Paul | Council of Councils | 387 | - |
| Asmundson, Brent | Board Member (Alternate)** | 774 | - |
| Back, Holly | Council of Councils | 387 | - |
| Bain, Fred | Board Member (Alternate)** | 387 | - |
| Baldwin, Wayne | Board Member | 13,910 | 2,238 |
| Ball, Elizabeth | Board Member (Alternate) | 2,322 | - |
| Bassam, Roger | Committee Member | 5,418 | 2,130 |
| Becker, John | Board Member | 9,288 | 3,711 |
| Belenkie, Neil | Board Member ** | 1,161 | - |
| Bell, Bruce | Council of Councils | 387 | - |
| Bell, Don | Board Member (Alternate) | 1,924 | - |
| Blue, Sandra | Council of Councils | 763 | - |
| Bond, Mathew | Council of Councils | 387 | - |
| Booth, Mary-Ann | Board Member (Alternate)** | 2,698 | - |
| Boyle, Christine | Board Member ** | 1,161 | - |
| Braun, Henry | Council of Councils | 763 | - |
| Brodie, Malcolm | Board Member** | 20,302 | 163 |
| Buchanan, Linda | Board Vice Chair** | 5,745 | - |
| Buhr, Karl | Board Member | 8,879 | - |
| Calendino, Pietro | Board Member (Alternate)** | 2,709 | - |
| Cameron, Craig | Committee Member | 4,257 | 1,142 |
| Carr, Adriane | Board Member** | 6,557 | - |
| Cassidy, Christine | Council of Councils | 387 | - |
| Chesney, David | Council of Councils | 387 | - |
| Clark, Roderick | Council of Councils | 387 | - |
| Clay, Michael | Board Member | 21,065 | 1,245 |
| Corrigan, Derek | Board Member | 19,119 | - |
| Cote, Jonathan | Board Member** | 22,026 | 13,268 |
| Day, Carol | Council of Councils | 387 | - |
| De Genova, Ila | Board Member (Alternate)** | 1,548 | - |
| Deal, Heather | Board Member | 22,204 | 3,340 |
| Dhaliwal, Satvinder | Board Chair** | 18,079 | - |
| Dingwall, William | Board Member ** | 1,548 | - |
| Dominato, Lisa | Board Member ** | 1,161 | - |
| Drake, Bruce | Board Member (Alternate) | 763 | - |
| Drew, Ralph | Board Member | 6,966 | - |
| Duncan, Kiersten | Committee Member | 1,924 | - |

* "Committee Member" refers to elected officials who sit on Metro Vancouver Standing Committees

** Board Members and Board Member (Alternates) appointed November 2018

SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 1

For the year ended December 31, 2018

Page 2 of 4

Members of the Board of Directors and Elected Officials

| Name | Position* | Base Salary | Total Expenses |
|-------------------|-----------------------------|--------------------|-----------------------|
| Dupont,Laura | Committee Member | 2,311 | - |
| Elford,Doug | Board Member ** | 1,161 | - |
| Elkertson,Janis | Board Member (Alternate) | 5,794 | - |
| Fast,Sue Ellen | Council of Councils | 387 | - |
| Fathers,Helen | Board Member (Alternate)** | 387 | - |
| Forrest,Michael | Council of Councils | 387 | - |
| Fox,Charlie | Board Member | 10,416 | - |
| Froese,Jack | Board Member (Alternate)** | 4,246 | - |
| Froese,Ryan | Council of Councils | 387 | - |
| Fry,Pete | Board Member (Alternate) ** | 387 | - |
| Gamboli,Nora | Board Member (Alternate) ** | 5,031 | - |
| Gill,Tom | Board Member | 12,362 | 12,210 |
| Glover,Jennifer | Council of Councils | 387 | - |
| Goosen,Alexa | Committee Member | 1,537 | - |
| Guerra,Laurie | Board Member ** | 1,161 | - |
| Hanson,James | Committee Member | 763 | - |
| Hardwick,Colleen | Board Member ** | 1,161 | - |
| Harper,Bill | Council of Councils | 387 | - |
| Harris,Maria | Board Member | 25,734 | 1,830 |
| Harvie,George | Board Member ** | 1,161 | - |
| Hayne,Bruce | Board Member | 6,568 | - |
| Hepner,Linda | Board Member | 3,472 | - |
| Hicks,Robin | Committee Member | 10,062 | 5,584 |
| Hocking,Dave | Board Member ** | 1,161 | - |
| Hodge,Craig | Board Member** | 15,071 | 1,448 |
| Holmes,William | Board Member (Alternate) | 387 | - |
| Hundial,Jack | Board Member ** | 1,161 | - |
| Hurley,Mike | Board Member ** | 1,161 | - |
| Jackson,Lois | Board Member** | 7,729 | - |
| Jang,Kerry | Board Member | 6,944 | - |
| Johnston,Dan | Board Member (Alternate) | 387 | - |
| Johnstone,Patrick | Committee Member | 3,870 | - |
| Jordan,Colleen | Board Member (Alternate)** | 12,362 | - |
| Kanakos,Jeannie | Committee Member | 1,935 | - |
| King,Heather | Council of Councils | 387 | - |
| Lahti,Meghan | Board Member (Alternate) | 387 | - |
| Lambur,Peter | Council of Councils | 387 | - |
| LeBlanc,Justin | Board Member | 2,656 | 97 |

* "Committee Member" refers to elected officials who sit on Metro Vancouver Standing Committees

** Board Members and Board Member (Alternates) appointed November 2018

SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 1

For the year ended December 31, 2018

Page 3 of 4

Members of the Board of Directors and Elected Officials

| Name | Position* | Base Salary | Total Expenses |
|---------------------|-----------------------------|--------------------|-----------------------|
| LeFranc,Vera | Board Member (Alternate) | 1,935 | - |
| Little,Mike | Board Member** | 774 | - |
| Locke,Brenda | Board Member ** | 1,161 | - |
| Long,Bob | Board Member | 21,650 | 10,507 |
| Louie,Raymond | Board Vice Chair | 42,135 | 14,952 |
| MacKay-Dunn,Douglas | Board Member (Alternate) | 1,537 | - |
| Madsen,Hunter | Board Member (Alternate) ** | 387 | - |
| Martin,Gayle | Board Member (Alternate)** | 5,020 | - |
| Martin,Mary | Board Member (Alternate) | 2,311 | - |
| Mason,Melanie | Council of Councils | 387 | - |
| Masse,Robert | Committee Member | 3,085 | - |
| McCallum,Doug | Board Member ** | 1,161 | - |
| McDonald,Bruce | Board Member | 10,040 | - |
| McDonell,Paul | Board Member (Alternate) | 387 | - |
| McEvoy,Jaimie | Council of Councils | 387 | - |
| McEwen,John | Board Member** | 16,995 | 2,976 |
| McLaughlin,Ronald | Board Member ** | 1,548 | - |
| McNulty,William | Board Member (Alternate)** | 3,472 | - |
| McPhail,Linda | Board Member (Alternate)** | 1,548 | - |
| Miyashita,Tracy | Board Member (Alternate) ** | 387 | - |
| Moore,Greg | Board Chair | 75,370 | 22,029 |
| Morden,Michael | Board Member ** | 1,161 | - |
| Muri,Lisa | Board Member (Alternate) ** | 3,870 | - |
| Mussatto,Darrell | Board Member | 25,322 | - |
| Muxworthy,Perry | Council of Councils | 387 | - |
| Nicholson,Maureen | Board Member | 8,116 | - |
| O'Neill,Terence | Board Member (Alternate) | 3,074 | - |
| Pachal,Nathan | Council of Councils | 387 | - |
| Penner,Darrell | Board Member (Alternate)** | 10,051 | - |
| Pettigrew,Steven | Board Member ** | 1,161 | - |
| Quaale,Angela | Council of Councils | 387 | - |
| Read,Nicole | Board Member | 3,870 | - |
| Reid,Mae | Committee Member | 1,161 | 90 |
| Reimer,Andrea | Board Member | 6,944 | - |
| Richter,Kimberly | Board Member ** | 1,161 | - |
| Robertson,Gregor | Board Member | 3,096 | - |
| Ross,Jamie | Council of Councils | 387 | - |
| Royer,Zoe | Council of Councils | 387 | - |

* "Committee Member" refers to elected officials who sit on Metro Vancouver Standing Committees

** Board Members and Board Member (Alternates) appointed November 2018

SCHEDULE OF REMUNERATION AND EXPENSES

Schedule 1

For the year ended December 31, 2018

Page 4 of 4

Members of the Board of Directors and Elected Officials

| Name | Position* | Base Salary | Total Expenses |
|------------------------|-----------------------------|--------------------|-----------------------|
| Schaffer, Ted | Committee Member | 3,096 | - |
| Shymkiw, Tyler | Board Member (Alternate) | 387 | - |
| Skeels, Murray | Committee Member | 387 | - |
| Smith, Michael | Board Member | 7,707 | - |
| Soprovich, William | Council of Councils | 387 | - |
| Sparrow, Michelle | Board Member (Alternate) | 774 | - |
| Speirs, Craig | Committee Member | 5,418 | - |
| Starchuk, Michael | Board Member (Alternate) | 1,935 | - |
| Stark, Michael | Council of Councils | 387 | - |
| Steele, Barbara | Board Member | 18,345 | 515 |
| Stevenson, Tim | Board Member | 17,382 | 6,381 |
| Steves, Harold | Board Member** | 17,769 | - |
| Stewart, Kennedy | Board Member ** | 774 | - |
| Stewart, Richard | Board Member** | 20,890 | - |
| Storteboom, Rudolph | Board Member | 8,105 | - |
| Thiele, Ann-Marie | Council of Councils | 387 | - |
| Towner, Teresa | Council of Councils | 387 | - |
| Trentadue, Mary | Board Member (Alternate)** | 387 | - |
| Vagramov, Robert | Board Member ** | 1,516 | - |
| van den Broek, Valaria | Board Member ** | 1,161 | - |
| Villeneuve, Judy | Board Member | 16,023 | 4,453 |
| Walker, Darryl | Board Member ** | 1,161 | - |
| Walton, Richard | Board Member | 12,164 | - |
| Wang, James | Council of Councils | 387 | - |
| West, Bradley | Board Member ** | 1,161 | - |
| Weverink, Paul | Board Member (Alternate) ** | 774 | - |
| Whitmarsh, Blair | Council of Councils | 387 | - |
| Wiebe, Michael | Board Member ** | 1,161 | - |
| Williams, Bryce | Board Member** | 6,170 | - |
| Williams, Lorrie | Board Member (Alternate) | 1,924 | - |
| Woods, David | Board Member | 11,599 | 5,095 |
| Zarrillo, Bonita | Committee Member | 774 | - |
| TOTAL | | \$ 784,402 | \$ 115,403 |

* "Committee Member" refers to elected officials who sit on Metro Vancouver Standing Committees

** Board Members and Board Member (Alternates) appointed November 2018

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|---------------------|-----------------------------|-----------------------------------|--------------|
| Abhari,Sorush | \$ 61,452 | \$ 14,981 | \$ 1,081 |
| Abraham,Thomas | 89,036 | 6,597 | 149 |
| Abu Bakar,Ari | 122,026 | 4,100 | 550 |
| Adamoski,David | 81,147 | 7,023 | 550 |
| Adamson,Jane | 74,020 | 1,786 | - |
| Adey,Maria | 97,791 | 3,712 | 1,306 |
| Agecoutay,Brian | 82,732 | 31,575 | 476 |
| Agecoutay,Liz | 66,647 | 14,926 | 1,140 |
| Agnew,Anna | 84,026 | 7,158 | 634 |
| Ainsley,Darryl | 138,638 | 3,609 | 884 |
| Aldaba,Alain | 112,685 | 24,335 | 412 |
| Alexander,Murray | 100,191 | 9,065 | 2,812 |
| Algar,Mike | 77,680 | 8,167 | 370 |
| Ali,Abid | 92,045 | 8,374 | - |
| Alibhai,Nimet | 81,147 | 9,502 | 3,278 |
| Allan,Chris | 163,398 | 5,169 | 2,493 |
| Almeida,Joe | 124,881 | 48,664 | 311 |
| Amato,Joe | 69,219 | 8,728 | 809 |
| Amos,Bill | 57,872 | 28,698 | 3,523 |
| Anderson,Brian | 75,656 | 58,306 | 820 |
| Anderson,Cory | 89,090 | 52,723 | 1,400 |
| Anderson,Erik | 78,854 | 8,708 | 564 |
| Anggabrata,Denny | 112,095 | 9,504 | 1,468 |
| Anthony,Vanessa | 131,311 | 6,842 | 3,064 |
| Appleton,Jeremy | 89,017 | 13,231 | 1,966 |
| Aquila,Marco | 92,929 | 3,523 | 1,217 |
| Arabsky,Jennifer | 81,025 | 2,599 | 221 |
| Arya,Sanjeev | 100,191 | 9,356 | 9,140 |
| Asher,Alistair | 84,629 | 14,043 | 5,745 |
| Ashford,Graeme | 75,289 | 28,241 | - |
| Asuelo,Ryan | 76,339 | 1,958 | 1,334 |
| Ataei-Mahdian,Ramin | 84,627 | 10,450 | 25 |
| Atchison,John | 93,448 | 8,426 | 2,141 |
| Atchison,Naomi | 67,588 | 14,398 | 1,049 |
| Atkinson,Holly | 87,119 | 32,374 | 1,464 |
| Au,Colleen | 71,609 | 6,758 | - |
| Au-Yeung,Alex | 81,147 | 7,104 | - |
| Aubin,Jean-Philippe | 94,790 | 7,918 | 3,288 |
| Aure,Loger | 71,609 | 6,749 | 2,871 |
| Avanthay,Larry | 73,566 | 8,265 | 127 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-----------------------|-----------------------------|-----------------------------------|--------------|
| Ayalp, Met | 122,090 | 8,076 | 607 |
| Babey, Mark | 83,272 | 46,493 | 651 |
| Babineau, Fabien | 106,052 | 4,035 | 836 |
| Backiel, Robert | 85,292 | 25,249 | 537 |
| Bagan, Kris | 65,185 | 16,098 | 1,082 |
| Bahgat, Ahmed | 76,672 | 6,573 | 8,895 |
| Bains, Udham | 100,191 | 10,451 | 11,031 |
| Bajkin, Jugoslav | 132,065 | 4,786 | 1,108 |
| Baker, Veronica | 102,237 | 3,690 | 2,545 |
| Bakharia, Adam | 92,045 | 28,777 | - |
| Bandrabur, Ovidiu | 49,194 | 26,908 | 1,336 |
| Banjanin, Dejan | 121,727 | 3,640 | 8,551 |
| Banman, Mike | 92,958 | 104,276 | - |
| Barbosa, Anthony | 119,124 | 3,579 | 1,710 |
| Baron, Amanda | 102,795 | 3,522 | 4,859 |
| Baron, Brett | 83,864 | 2,071 | 2,083 |
| Barroetavena, Roberto | 124,929 | 3,245 | 2,828 |
| Barron, Elaine | 105,560 | 3,133 | 2,019 |
| Bartley, Lori | 71,609 | 6,207 | 2,673 |
| Baruffa, Antonio | 83,320 | 6,238 | 4,792 |
| Baruffa, Cesidio | 79,364 | 1,182 | - |
| Basi, Bob | 85,540 | 1,630 | 11,331 |
| Baskalovic, Dragan | 121,932 | 9,555 | 380 |
| Basque, Shelly | 79,662 | 2,925 | 686 |
| Bates-Frymel, Laurie | 114,246 | 10,724 | 2,730 |
| Bator, Brad | 112,967 | 21,955 | 1,903 |
| Beairsto, Darren | 95,962 | 18,192 | 486 |
| Beatty, William | 72,850 | 9,781 | 6,177 |
| Bedrossian, Shant | 88,300 | 13,236 | 3,455 |
| Beere, Chris | 68,757 | 19,698 | 624 |
| Bejer, Rolando | 68,743 | 10,364 | 69 |
| Belich, Grant | 69,313 | 22,338 | 5,276 |
| Benjamin, Angelo | 104,449 | 25,924 | - |
| Benton, Steve | 64,715 | 11,132 | 6,634 |
| Berglund, Mike | 116,523 | 17,212 | 2,713 |
| Berka, Caroline | 76,998 | 3,000 | 110 |
| Bernardino, Ernesto | 85,539 | 8,318 | 5,320 |
| Berton, Jesse | 106,589 | 3,730 | 954 |
| Berube, Esther | 80,761 | 3,459 | 1,779 |
| Beverley, Jessica | 170,364 | 5,324 | 6,196 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-----------------------|-----------------------------|-----------------------------------|--------------|
| Bezperatova, Pavla | 65,421 | 13,056 | - |
| Bindley, Dale | 94,309 | 29,364 | 7,751 |
| Bishay, Farida | 126,091 | 4,052 | 5,101 |
| Bittante, Diego | 84,188 | 2,772 | - |
| Black, Barb | 71,609 | 8,610 | 144 |
| Blair, Erik | 70,319 | 6,611 | 787 |
| Blendell, Melanie | 72,525 | 10,375 | 45 |
| Block, Randy | 90,826 | 59,723 | 307 |
| Boak, Maggie | 105,331 | 6,573 | 3,646 |
| Bolognese, Domenic | 65,247 | 15,350 | 620 |
| Bond, Brett | 112,423 | 3,855 | 355 |
| Bondar, Marla | 92,045 | 7,624 | - |
| Bonham, Nancy | 132,451 | 4,757 | 1,044 |
| Borsa, Jason | 76,411 | 5,684 | - |
| Bosquet, Lynne | 70,090 | 8,999 | 1,149 |
| Boss, Mike | 137,480 | 7,176 | 262 |
| Botwright, Mark | 81,465 | 40,823 | 2,759 |
| Boucher, Vincent | 112,095 | 4,000 | 4,746 |
| Bourbonnais, Michelle | 60,479 | 16,550 | 35 |
| Bousmina, Zoheir | 122,039 | 4,278 | 1,271 |
| Bouthot, Matthew | 67,381 | 8,499 | 1,405 |
| Boutilier, Rachel | 81,025 | 3,049 | 24 |
| Bradley, Don | 144,540 | 4,671 | 1,986 |
| Bradley, Rob | 122,157 | 3,877 | 2,545 |
| Breen, Emma | 70,444 | 11,477 | - |
| Broughton, Darren | 83,276 | 30,332 | 294 |
| Brown, Debbie | 100,191 | 9,025 | 7,120 |
| Brown, Donna | 234,805 | 27,690 | 3,313 |
| Brown, Jo-Ella | 83,272 | 27,103 | - |
| Brown, Kevin | 124,638 | 27,056 | 3,082 |
| Brown, Scott | 82,282 | 7,207 | - |
| Brumin, Leon | 84,627 | 7,776 | - |
| Buholzer, Paul | 74,919 | 22,940 | 651 |
| Bungubung, Renato | 100,567 | 14,188 | 2,016 |
| Burgess, Scott | 74,691 | 23,419 | 4,672 |
| Burr, Shane | 91,293 | 21,866 | 5,881 |
| Burtniak, Darryl | 83,642 | 27,884 | 112 |
| Burton, Brent | 138,496 | 21,007 | 3,626 |
| Bush, Kelly | 97,933 | 3,673 | 1,073 |
| Butler, Eileen | 74,742 | 22,086 | - |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|---------------------|-----------------------------|-----------------------------------|--------------|
| Buttner, Bernie | 73,022 | 4,454 | 157 |
| Buxton, Ian | 89,221 | 14,569 | 2,629 |
| Caculovic, Miroslav | 83,850 | 3,441 | 232 |
| Calverley, Dylan | 61,654 | 22,886 | 1,578 |
| Camire, Russ | 65,626 | 9,723 | 1,832 |
| Campbell, Dan | 74,167 | 24,627 | 1,087 |
| Campeau, Bruce | 82,769 | 49,799 | 1,188 |
| Cantelo, John | 73,166 | 33,765 | 317 |
| Carabine, Anne | 100,191 | 9,346 | 1,607 |
| Carbajales, Nicolas | 71,016 | 11,260 | 1,678 |
| Carbone, Lorenzo | 75,013 | 46,072 | 495 |
| Carley, Neal | 224,164 | 19,206 | 2,217 |
| Carlson, Dana | 88,299 | 7,309 | 164 |
| Carmichael, Jeff | 159,637 | 5,236 | 4,827 |
| Carmichael, Mary | 148,086 | 4,771 | 8,562 |
| Carney, Daryl | 81,147 | 7,324 | 2,509 |
| Carson, Mike | 70,224 | 18,026 | 1,027 |
| Carter, Lorn | 159,664 | 5,320 | 1,892 |
| Castellanos, Victor | 102,713 | 3,155 | 237 |
| Ceglarek, Swavik | 83,891 | 18,256 | 2,469 |
| Chacko, Joseph | 121,932 | 4,099 | 1,212 |
| Chan, Ian | 93,511 | 5,872 | 1,051 |
| Chan, Jeff | 160,067 | 5,074 | 2,320 |
| Chan, Kenneth | 91,570 | 7,975 | 538 |
| Chan, Richard | 137,112 | 4,486 | 2,957 |
| Chan, Shirley | 92,045 | 6,794 | 1,963 |
| Chang-Kit, Ronald | 80,070 | 25,976 | 1,260 |
| Chaput, Jim | 89,014 | 20,522 | 4,526 |
| Chen, Fragrance | 78,235 | 7,723 | 281 |
| Chen, Gerald | 84,627 | 7,781 | 267 |
| Cheng, Bob | 154,165 | 19,505 | 1,493 |
| Cheng, Doreen | 81,147 | 8,901 | 1,441 |
| Cheng, Elizabeth | 83,055 | 14,980 | 81 |
| Cheng, Shan | 121,932 | 7,590 | 296 |
| Cheng, Winson | 119,362 | 4,169 | 372 |
| Cheok, Nai-Tin | 136,875 | 6,527 | 1,451 |
| Cheong, Tony | 173,144 | 17,068 | 441 |
| Cheung, Raymond | 80,317 | 7,738 | 97 |
| Chhina, Ravi | 191,400 | 14,670 | 6,561 |
| Chilton, Rob | 82,297 | 11,377 | 1,560 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|---------------------|-----------------------------|-----------------------------------|--------------|
| Chin,Adeline | 121,279 | 4,699 | 1,691 |
| Chin,Peter | 92,408 | 3,535 | 2,672 |
| Chin,Tony | 81,166 | 26,683 | 529 |
| Chiu,Gary | 89,567 | 23,015 | 346 |
| Chiu,Joe | 88,574 | 21,909 | 4,217 |
| Chiu,Vince | 143,736 | 7,878 | 1,238 |
| Chong,Chris | 75,490 | 7,901 | 435 |
| Chow,Christopher | 88,928 | 2,530 | 5,295 |
| Chow,Jack | 121,932 | 4,099 | 914 |
| Chow,Larry | 143,890 | 32,356 | 466 |
| Chow,Sidney | 68,743 | 12,198 | - |
| Choy,Harvey | 136,440 | 4,576 | 1,677 |
| Christensen,Brian | 83,813 | 10,669 | 3,164 |
| Chu,Alfred | 98,886 | 31,605 | 412 |
| Chu,Jerry | 74,742 | 6,370 | - |
| Chu,Maria Leomerita | 71,609 | 6,317 | - |
| Chung,Peter | 88,574 | 3,071 | 151 |
| Chung,Tiffany | 107,796 | 3,736 | 1,027 |
| Ciocan,Emil | 84,503 | 8,810 | 2,400 |
| Clark,Alanna | 73,734 | 11,753 | 2,061 |
| Clark,Josephine | 93,275 | 8,452 | 3,824 |
| Clark-Jones, Frank | 85,539 | 26,415 | 425 |
| Clarke,Lisa | 67,333 | 8,790 | 157 |
| Clarke,Martin | 136,974 | 4,484 | 795 |
| Clews,Steve | 86,479 | 2,619 | 835 |
| Clifford,Alex | 77,920 | 7,202 | 255 |
| Co,Soolim | 121,932 | 4,691 | 97 |
| Coates,Stuart | 82,789 | 23,070 | 928 |
| Cockle,Grace | 88,299 | 9,601 | 201 |
| Cojocariu,Anton | 73,013 | 22,049 | 2,275 |
| Cole,Britton | 87,677 | 30,075 | 1,222 |
| Coleman,Larry | 69,363 | 29,049 | 338 |
| Collen,Troy | 82,115 | 6,579 | 5,194 |
| Collins,John | 84,627 | 10,156 | 300 |
| Colman,Jerry | 112,852 | 9,294 | 566 |
| Connelly,Shawn | 88,680 | 9,832 | 5,562 |
| Conner,Sheri | 124,929 | 5,717 | 328 |
| Conti,Aldo | 69,387 | 21,376 | 277 |
| Cooke,Rod | 112,423 | 12,976 | 823 |
| Coombes,Michael | 84,627 | 8,688 | 245 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

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(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|----------------------------|-----------------------------|-----------------------------------|--------------|
| Cordani,Adam | 62,014 | 35,691 | 317 |
| Corijn,Miles | 87,983 | 27,312 | 2,932 |
| Corrigan,Patrick | 87,696 | 27,901 | 4,103 |
| Cote,Darcy | 67,044 | 38,564 | 413 |
| Coughlan,Janaka | 85,023 | 33,813 | 1,827 |
| Coulman,Dan | 86,173 | 11,942 | 942 |
| Coulon,Harvey | 100,191 | 9,393 | 1,916 |
| Courage,Tyler | 63,319 | 13,922 | 1,336 |
| Coutinho,Eric | 104,449 | 17,381 | - |
| Coutu,Kevin | 80,471 | 9,054 | 363 |
| Creagh,Pat | 81,147 | 23,960 | 4,476 |
| Crosby,Jennifer | 143,752 | 5,194 | 2,883 |
| Crosthwait,Rebecca | 116,831 | 4,256 | 6,346 |
| Crowle,John | 122,092 | 3,651 | 2,243 |
| Cruikshank,Craig | 76,005 | 21,275 | 2,473 |
| Cruz,Danilo | 67,762 | 10,516 | - |
| Cruz,Fortunato | 136,875 | 9,740 | 172 |
| Cruz-Rivera,Angelita | 74,742 | 7,606 | |
| Csizmadia,Alexander | 81,085 | 12,063 | 163 |
| Cullen,Vanja | 99,322 | 15,483 | - |
| Cumming,Sheryl | 92,698 | 4,877 | 345 |
| Cumming,Simon | 150,600 | 5,143 | 3,186 |
| D'Angelo,Rob | 160,419 | 5,079 | 304 |
| DaDalt,Wendy | 145,561 | 4,702 | 1,265 |
| Da Silva Sympovsky,Thalita | 95,926 | 3,343 | 4,507 |
| Danis,Sebastien | 88,935 | 5,380 | 750 |
| Daunais,Adam | 92,045 | 21,168 | - |
| Davey,Barbara | 69,651 | 6,197 | 48 |
| Davies,Mike | 131,158 | 6,298 | 3,035 |
| Davis,Donna | 87,975 | 2,323 | 294 |
| Daw,Hanadi | 89,629 | 7,927 | 1,085 |
| De Gusseme,Brian | 79,364 | 1,264 | - |
| De La Franier,Carol | 136,875 | 5,287 | 845 |
| De Rose,Enzo | 80,070 | 11,219 | - |
| Deacon,Dan | 87,144 | 58,460 | 12,819 |
| Denboer,Bob | 88,299 | 8,095 | 941 |
| Denton,Gail | 75,914 | 7,659 | 299 |
| Deo,Mani | 148,235 | 25,953 | 3,586 |
| Deuling,Jill | 74,742 | 6,574 | 3,643 |
| De Boer,Andrew | 155,849 | 12,379 | 4,745 |

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(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|----------------------|-----------------------------|-----------------------------------|--------------|
| De Geest, Kristine | 100,191 | 8,761 | 1,921 |
| De la Cour, Pierre | 82,862 | 36,740 | 5,498 |
| Dhillon, Jat | 90,196 | 27,483 | 1,759 |
| Dhillon, Manjit | 81,147 | 6,968 | 355 |
| Di Cicco, Andre | 81,147 | 16,673 | 260 |
| Di Stasio, Tony | 74,624 | 20,820 | 628 |
| Dineen, Chris | 81,249 | 14,400 | 2,345 |
| Dion, Carly | 93,602 | 6,865 | 418 |
| Diotte, JL | 88,299 | 13,230 | 551 |
| Doerksen, Geoff | 100,191 | 12,442 | 280 |
| Doi, Andrew | 100,191 | 8,682 | 5,616 |
| Dolemeyer, Frank | 112,423 | 14,427 | 3,700 |
| Donaghy, Steve | 95,534 | 7,413 | 1,107 |
| Dong, Tara | 95,534 | 3,208 | 518 |
| Doughty, Rob | 118,691 | 4,017 | 390 |
| Dove, Franklin | 83,088 | 14,276 | 151 |
| Draghici, Emilian | 81,172 | 4,186 | 11,000 |
| Dragon, Willyam | 129,854 | 18,118 | 144 |
| Dreger, Clayton | 90,697 | 35,066 | 9,840 |
| Driedger, Don | 106,242 | 3,337 | 894 |
| Ducey, Mike | 147,820 | 8,406 | 1,259 |
| Dufault, Paul | 159,637 | 5,235 | 5,992 |
| Dunbar, Brent | 74,773 | 6,326 | 3,992 |
| Dunkley, Dave | 121,932 | 4,099 | 4,796 |
| Dunphy, Malcolm | 88,950 | 8,994 | 144 |
| Durrant, Christopher | 84,188 | 9,066 | 4,311 |
| Duso, Lucy | 104,037 | 10,578 | 1,769 |
| Duvall, Bill | 136,613 | 4,475 | 5,021 |
| Duynstee, Theresa | 103,691 | 9,648 | 1,281 |
| Dwyer, Marty | 122,543 | 4,108 | 4,424 |
| Dybwad, Matthew | 121,887 | 10,537 | 919 |
| Dyck, Peter | 87,764 | 2,147 | 41 |
| Dykman, Dan | 112,014 | 3,294 | 2,028 |
| Easton, Joe | 85,539 | 16,109 | 425 |
| Eastwood, Bill | 93,274 | 2,112 | - |
| Ebinesan, Joshua | 99,834 | 15,069 | 7,162 |
| Edbrooke, Mia | 87,476 | 8,011 | 2,316 |
| Edmonson, David | 81,147 | 7,001 | 1,209 |
| Eisenkraft, Nicolas | 84,386 | 9,916 | 2,717 |
| Elliott, Ken | 79,986 | 6,123 | - |

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SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|---------------------|-------------------------------------|---|---------------------|
| Emmert,Jason | 100,498 | 14,813 | 1,704 |
| Eng,Raymond | 136,875 | 5,408 | 671 |
| Eng,Sam | 77,781 | 27,430 | 1,114 |
| Engelstad,Brock | 92,513 | 10,503 | 24 |
| England,Karin | 84,458 | 7,783 | 4,457 |
| Enns,Thomas | 78,315 | 7,170 | 162 |
| Ergudenler,Ali | 123,709 | 4,488 | 718 |
| Erickson,Brian | 94,542 | 39,214 | 112 |
| Esguerra,David | 77,920 | 15,011 | 125 |
| Esguerra,Glen | 77,920 | 6,454 | 10,875 |
| Esplen,Chad | 68,118 | 15,942 | 372 |
| Estrada,Ariel | 121,932 | 5,264 | 4,956 |
| Etches,Kris | 78,836 | 7,646 | 295 |
| Evanetz,Sarah | 142,126 | 4,659 | 3,682 |
| Fairbairn,Bob | 82,164 | 37,672 | 144 |
| Fang,Andy | 67,269 | 8,615 | 258 |
| Fanzone,Paul | 67,107 | 22,469 | 875 |
| Farinelli,Zeno | 115,285 | 3,971 | 5,466 |
| Faucher,Sarah | 81,025 | 2,908 | 369 |
| Felicella,Nick | 79,742 | 3,761 | 172 |
| Feng,Philip | 89,108 | 15,090 | 4,557 |
| Fereidouni,Reza | 86,539 | 21,151 | 1,131 |
| Ferguson,Dave | 84,627 | 14,119 | 2,530 |
| Ferguson,Mark | 190,182 | 5,851 | 538 |
| Ferland,Guillaume | 83,518 | 29,574 | 5,424 |
| Fernandes,Maricor | 76,144 | 3,141 | 273 |
| Fiehn,Chuck | 80,131 | 25,444 | 1,401 |
| Filush,Jake | 77,403 | 6,788 | 313 |
| Fisher,Pete | 112,769 | 16,330 | 927 |
| Fitzmaurice,Katie | 96,306 | 5,568 | 5,152 |
| Fitzpatrick,Jeffrey | 141,146 | 4,592 | 4,863 |
| Fong,Kimberly | 95,962 | 11,712 | 1,876 |
| Ford,Bruce | 88,299 | 19,638 | 1,795 |
| Ford,Laurie | 144,096 | 4,375 | 4,948 |
| Forsyth,Scott | 144,586 | 16,254 | 3,739 |
| Foster,Chris | 84,554 | 26,715 | 4,291 |
| Fought,Rob | 150,603 | 12,206 | 1,592 |
| Fournier,Colleen | 101,802 | 4,976 | 1,991 |
| Francis,Shawn | 81,568 | 2,039 | 700 |
| Franken,Alisa | 88,299 | 14,941 | 1,720 |

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SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|------------------------|-----------------------------|-----------------------------------|--------------|
| Fratino, Enzo | 80,235 | 9,379 | 252 |
| Friedrich, George | 121,932 | 9,546 | 330 |
| Frymel, Bart | 84,627 | 10,593 | 2,891 |
| Fuhrmann, Marlene | 88,078 | 8,232 | 4,644 |
| Fulton, Terry | 98,861 | 4,314 | 4,366 |
| Fung, Henry | 121,932 | 8,444 | 441 |
| Gaffud, Jerico | 78,794 | 3,554 | 119 |
| Gagnon, Rick | 111,272 | 6,034 | 1,939 |
| Gale, Evan | 63,438 | 22,562 | 1,981 |
| Gale, Tony | 94,140 | 4,169 | 861 |
| Gali, John | 85,539 | 25,782 | 64 |
| Gallilee, Rick | 190,474 | 21,489 | |
| Gamal El-Dean, Deyab | 121,932 | 4,402 | 4,940 |
| Gant, Murray | 145,706 | 4,971 | 20 |
| Garie, Noedup | 81,787 | 8,528 | 1,488 |
| Gasparro, George | 95,962 | 9,288 | 2,331 |
| Gastaldello, Catherine | 71,609 | 9,257 | 172 |
| Gauci, Joanne | 113,702 | 20,251 | 5,274 |
| Gawdin, Bryan | 93,577 | 20,698 | 293 |
| Gaythorpe, Shane | 84,026 | 34,152 | 2,203 |
| Gee, Jennifer | 69,942 | 6,005 | - |
| Gehrer, Chris | 87,568 | 54,168 | 1,055 |
| Geil, Dan | 120,418 | 4,058 | 9,019 |
| Gellard, Joe | 64,697 | 14,943 | 4,248 |
| Genier, Max | 73,515 | 35,251 | 1,531 |
| Gentner, Ryan | 81,326 | 7,924 | - |
| Gerath, Guy | 74,980 | 26,175 | 950 |
| Gervais, Adam | 75,432 | 6,677 | 4,878 |
| Gheseger, Tania | 91,689 | 8,309 | 9,494 |
| Gibson, Graeme | 69,164 | 11,810 | 3,142 |
| Giesbrecht, Paul | 112,629 | 47,959 | 10,754 |
| Gill, Balroop | 71,609 | 6,480 | 4 |
| Gill, Jag | 74,742 | 6,968 | 914 |
| Gill, Jotty | 81,172 | 1,806 | 12,974 |
| Gilles, Bill | 110,777 | 15,975 | 54 |
| Gilmour, Lorne | 81,147 | 7,480 | 1,130 |
| Glasgow, Cameron | 83,813 | 22,480 | 193 |
| Glass, Jennifer | 119,433 | 4,035 | 3,397 |
| Gleig, Derek | 86,183 | 31,218 | 304 |
| Glier, Monica | 71,609 | 6,437 | 50 |

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SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|--------------------------|-----------------------------|-----------------------------------|--------------|
| Glover, Michael | 83,640 | 18,832 | 2,406 |
| Gnos, Martin | 125,369 | 6,068 | 2,223 |
| Goertz, Karen | 73,102 | 7,468 | 801 |
| Gogel, Andy | 72,748 | 8,950 | 145 |
| Gogol, Jeff | 102,264 | 8,713 | 799 |
| Goh, Cordelia | 100,191 | 10,138 | 2,750 |
| Goh, Vila | 91,329 | 7,439 | - |
| Gomez-Garcia, Jose | 104,449 | 25,058 | - |
| Goodman-Rendall, Kirstie | 85,535 | 11,489 | 5,426 |
| Gothard, Matthew | 112,095 | 3,399 | 682 |
| Gouge, Kari | 77,920 | 7,606 | 171 |
| Graham, Nela | 112,936 | 23,934 | 4,269 |
| Graham, Patrick | 134,674 | 8,414 | 2,437 |
| Gray, Lori | 81,172 | 2,055 | 10,908 |
| Green, Matthew | 113,283 | 48,301 | 3,399 |
| Greer, Terry | 66,216 | 10,693 | 858 |
| Gregonia, Theresa | 144,066 | 13,305 | 3,097 |
| Grewal, Ravi | 127,549 | 4,338 | 699 |
| Griffith, Lionel | 77,254 | 32,793 | 986 |
| Griffiths, Jacquie | 190,621 | 17,876 | 4,312 |
| Griffiths, Victor | 87,764 | 2,912 | 106 |
| Grill, Aaron | 122,026 | 4,100 | 857 |
| Gu, Li | 134,686 | 10,475 | 3,139 |
| Guidi, Claudia | 95,534 | 5,140 | - |
| Guiron, Warren | 82,201 | 6,762 | 2,112 |
| Guldemet, John | 83,813 | 18,875 | 3,401 |
| Gushue, Joe | 76,411 | 26,247 | 24 |
| Hair, Peter | 82,215 | 2,100 | 1,778 |
| Hall, David | 120,796 | 4,071 | 2,533 |
| Hammond, Stacey | 73,096 | 6,244 | 1,654 |
| Hamza, Danny | 88,928 | 17,494 | 1,129 |
| Hanna, Dawn | 74,742 | 6,574 | 1,733 |
| Hansen, Angela | 88,807 | 11,579 | 1,224 |
| Harder, Susana | 121,932 | 4,402 | 3,351 |
| Harding, Theresa | 112,799 | 9,739 | 8,888 |
| Hardy, Kelly | 98,815 | 5,108 | - |
| Haricombe, Lionel | 83,813 | 10,357 | 239 |
| Harmeson, Matt | 68,113 | 23,119 | 7,691 |
| Harms, Herman | 85,702 | 15,138 | 9,522 |
| Harris, Ed | 93,581 | 20,114 | 541 |

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SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|---------------------|-----------------------------|-----------------------------------|--------------|
| Harris, Peter | 135,907 | 4,731 | 2,016 |
| Harrison, Stephanie | 120,553 | 4,240 | 1,714 |
| Hart, Dennis | 74,768 | 3,685 | 987 |
| Hartley, Elizabeth | 88,299 | 9,620 | 2,130 |
| Haughian, Paul | 85,216 | 6,684 | 6,327 |
| Haveman, Peter | 68,743 | 6,544 | 130 |
| Haw, Kevin | 95,962 | 19,427 | 1,498 |
| Hayes, Jessica | 85,392 | 3,896 | 6,394 |
| Hayton, Scott | 103,107 | 16,652 | 4,577 |
| Hebner, Gail | 142,393 | 5,473 | 3,895 |
| Heidarian, Arezoo | 112,331 | 3,691 | 388 |
| Henderson, Paul | 237,577 | 19,089 | 4,818 |
| Heney, Jess | 68,172 | 14,925 | 854 |
| Herar, Manjit | 122,422 | 3,324 | 609 |
| Hewitt, Mike | 84,390 | 16,599 | 2,434 |
| Heyman, Bill | 125,144 | 9,639 | 124 |
| Heyman, Bill | 62,376 | 15,791 | 223 |
| Hickling, Charlene | 89,147 | 8,319 | 3,158 |
| Hicks, Robert | 137,924 | 4,498 | 488 |
| Hightower, Carrie | 80,248 | 6,869 | 2,761 |
| Hildebrand, Ralph | 203,840 | 97,980 | 5,369 |
| Hilkewich, Alison | 76,144 | 2,474 | - |
| Hill, Philip | 121,932 | 4,099 | 471 |
| Hillman, Kent | 90,766 | 2,400 | 4,451 |
| Hingley, Jason | 126,184 | 4,075 | 2,162 |
| Hirvi Mayne, Maari | 122,250 | 3,204 | 2,932 |
| Ho, Alfred | 124,929 | 4,531 | 57 |
| Ho, Allen | 87,764 | 7,319 | 616 |
| Ho, Brandon | 122,308 | 3,938 | 999 |
| Ho, Chau | 79,405 | 25,374 | 4,740 |
| Ho, Florence | 112,095 | 4,000 | 643 |
| Ho, Jonathan | 120,525 | 4,294 | 2,030 |
| Ho, Kate | 100,009 | 3,543 | 627 |
| Ho, Kimberly | 87,469 | 2,756 | 5,170 |
| Hobson, Wayne | 86,967 | 4,719 | 112 |
| Hockey, Jim | 88,598 | 8,890 | 1,990 |
| Hodzic, Mediha | 112,593 | 3,785 | 1,906 |
| Hoff, Terry | 113,702 | 9,921 | 249 |
| Hoffman, Dave | 126,193 | 56,144 | 2,601 |
| Holdenried, Ulli | 81,837 | 32,980 | 781 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|--------------------|-----------------------------|-----------------------------------|--------------|
| Holman, Jessica | 79,823 | 7,359 | 1,666 |
| Holt, Glenn | 88,928 | 12,214 | 2,264 |
| Holt, Tiffany | 70,761 | 9,428 | 663 |
| Holton, Janet | 102,492 | 15,887 | 4,758 |
| Hoonjan, Raj | 117,241 | 7,726 | 1,084 |
| Hoskins, Kelly | 74,742 | 5,713 | 196 |
| Howe, Kyle | 84,887 | 10,782 | 470 |
| Howell, John | 73,022 | 22,020 | 57 |
| Hrubizna, Jason | 78,808 | 9,689 | 267 |
| Hrynyk, Sheryl | 81,147 | 7,491 | 72 |
| Huang, Gerry | 120,553 | 3,628 | 681 |
| Huang, Karen | 71,609 | 9,316 | 210 |
| Huber, Frank | 190,181 | 8,538 | 4,272 |
| Hubert, Barney | 74,129 | 5,421 | - |
| Hughes, Michael | 73,901 | 6,380 | 1,452 |
| Hughes, Mike | 112,423 | 19,553 | 3,664 |
| Hui, Kenneth | 135,611 | 4,464 | - |
| Hui, Terry | 143,752 | 4,836 | - |
| Hume, Jade | 130,835 | 3,846 | 4,370 |
| Hung, Stacey | 72,734 | 2,597 | 1,018 |
| Hung, Wayne | 87,180 | 23,478 | 4,032 |
| Hunt, Andrew | 136,875 | 15,527 | 2,734 |
| Hunt, Janelle | 102,921 | 3,605 | 6,968 |
| Hunt, Jason | 61,125 | 19,902 | 1,807 |
| Hunte, Carlos | 112,095 | 8,246 | 3,339 |
| Huskisson, Kevin | 73,022 | 7,666 | 2,822 |
| Hustwait, Mark | 93,274 | 15,321 | 167 |
| Hynes, Shaunna | 81,215 | 22,772 | 24 |
| Ingles, Mike | 67,762 | 16,457 | 208 |
| Inglis, Gordon | 148,086 | 4,771 | 687 |
| Iosub, Catalin | 79,906 | 12,122 | 1,302 |
| Irimia, Tatiana | 116,535 | 3,966 | 906 |
| Islam, Shafiqul | 121,932 | 11,918 | 5,801 |
| Israel, Sue | 94,778 | 3,591 | 3,179 |
| Jackman, Thomas | 79,313 | 15,204 | 1,166 |
| Jackson, Bob | 83,272 | 15,247 | 167 |
| Jacques, Lisa | 112,032 | 16,180 | 3,421 |
| Jadrijevic, Renato | 104,681 | 18,313 | 1,908 |
| Jamieson, Nathan | 117,012 | 3,704 | 2,187 |
| Jang, Colin | 71,609 | 11,479 | 191 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-------------------|-----------------------------|-----------------------------------|--------------|
| Jang, Jason | 81,147 | 6,176 | 4,867 |
| Japson, Marlon | 70,495 | 6,376 | 1,454 |
| Jarvis, Janice | 92,783 | 8,400 | 2,055 |
| Jenkinson, Dan | 74,221 | 18,197 | 1,769 |
| Jenkinson, Kris | 73,864 | 13,839 | 1,722 |
| Jennejohn, Derek | 137,007 | 4,669 | 867 |
| Jenner, Greg | 79,098 | 7,153 | 65 |
| Jensen, Allen | 76,144 | 2,474 | 2,255 |
| Jensen, Blake | 65,527 | 12,698 | 3,630 |
| Jeon, Won | 82,128 | 35,250 | 1,899 |
| Jervis, Tim | 237,577 | 29,356 | 133 |
| Jessa, Noordin | 108,105 | 8,131 | 88 |
| Jew, Brandon | 88,711 | 4,641 | 4,787 |
| Jewell, Karen | 70,575 | 8,178 | 1,281 |
| Ji, Tony | 121,932 | 4,107 | 1,352 |
| Jivraj, Tameeza | 122,448 | 4,107 | 3,043 |
| Johal, Sonny | 81,243 | 7,960 | 1,524 |
| Joiya, Rajiv | 117,497 | 4,082 | 446 |
| Jokic, Mike | 116,077 | 3,947 | 5,250 |
| Jones, Ken | 64,869 | 18,407 | 596 |
| Jones, Michelle | 81,215 | 7,776 | 409 |
| Jordan, Aj | 104,449 | 18,890 | - |
| Jordan, Faye | 87,153 | 3,641 | 2,741 |
| Jung, Don | 88,928 | 12,903 | 465 |
| Jutric, Branislav | 122,849 | 4,157 | 1,261 |
| Kadota, Paul | 143,752 | 4,659 | 5,510 |
| Kailley, Sonu | 101,529 | 4,155 | 2,357 |
| Kan, Raymond | 113,891 | 11,294 | 1,283 |
| Kan, Siak | 83,813 | 13,277 | - |
| Kappeli, David | 70,282 | 10,009 | 1,217 |
| Karpinski, Al | 77,355 | 28,037 | 4,996 |
| Kassam, Alishah | 74,233 | 7,399 | 2,459 |
| Kassam, Amin | 144,854 | 4,676 | 4,549 |
| Kawasaki, Airdre | 76,144 | 2,777 | - |
| Keeney, Dave | 102,368 | 3,900 | 511 |
| Kelder, Brandon | 75,861 | 53,164 | 1,361 |
| Kelder, Mike | 77,680 | 5,299 | 817 |
| Kelly, Quinn | 73,430 | 17,775 | 284 |
| Kemp, Rob | 119,348 | 3,800 | 1,627 |
| Kerr, Debbie | 71,609 | 5,953 | 435 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-----------------------------|-----------------------------|-----------------------------------|--------------|
| Khanna,Uma | 68,743 | 6,445 | 509 |
| Kim,Kiejoon | 87,785 | 12,503 | 388 |
| Kim,Marian | 137,774 | 4,496 | 4,895 |
| Kimble,Tricia | 95,534 | 4,182 | 278 |
| Kimble,Willard | 90,328 | 7,473 | 834 |
| Kimmel,Chris | 70,058 | 5,868 | 1,828 |
| King,James | 85,982 | 6,659 | 1,370 |
| Kingdon,Michele | 95,534 | 3,422 | 153 |
| Kirchen,Krystal | 86,250 | 2,095 | 38 |
| Kirkpatrick,Brent | 132,602 | 4,368 | 338 |
| Kitchen,Tess | 95,537 | 11,668 | 847 |
| Klick,Dennis | 81,147 | 8,891 | - |
| Knaggs,Brenon | 121,932 | 4,099 | 393 |
| Knape,Theron | 131,901 | 26,266 | 1,879 |
| Knapp,Brandon | 78,787 | 4,604 | 4,356 |
| Knaupp,Janis | 76,144 | 2,924 | 4,479 |
| Knezevic-Stevanovic,Andjela | 172,978 | 5,410 | 5,027 |
| Kobitzsch,Megan | 78,677 | 15,493 | 1,339 |
| Kohan,Rozita | 117,900 | 3,996 | 662 |
| Kohl,Paul | 160,252 | 7,999 | 1,343 |
| Kolomyeychuk,Olha | 81,147 | 13,940 | 129 |
| Kopp,Doug | 113,507 | 19,728 | 596 |
| Kosiance,Brad | 87,223 | 23,456 | 112 |
| Kovacevik,Mike | 87,764 | 14,926 | 101 |
| Kovacevik,Natasha | 78,022 | 6,792 | 2,365 |
| Kovacik,Mark | 71,609 | 5,930 | - |
| Kozljan,Ivan | 81,291 | 3,919 | 55 |
| Krahn,Daniel | 81,297 | 9,481 | 646 |
| Kramer,Nancy | 69,219 | 12,382 | 257 |
| Kreutz,Linda | 87,596 | 3,167 | 1,649 |
| Krickemeyer,Lina | 81,147 | 20,576 | 2,517 |
| Kristensen,Don | 88,720 | 12,788 | 1,491 |
| Kronstal,Elizabeth | 80,811 | 21,752 | 409 |
| Kuczma,Joseph | 74,678 | 18,296 | 198 |
| Kutakova,Klara | 144,773 | 4,721 | 3,787 |
| Kwan,Kristy | 129,503 | 4,877 | 4,187 |
| Kylmala,Kari | 86,056 | 21,732 | 2,519 |
| Kylmala,Senja | 86,239 | 24,590 | 1,146 |
| LaBreche,Marcel | 113,186 | 14,028 | 141 |
| Lacoste,Peter | 85,084 | 10,778 | 1,126 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|----------------------|-----------------------------|-----------------------------------|--------------|
| Laic, John | 107,515 | 11,975 | 59 |
| Laird, Cam | 109,463 | 18,317 | 6,090 |
| Laird, Rick | 95,962 | 9,293 | 176 |
| Laliberte, Michel | 94,850 | 8,777 | 6,958 |
| Lam, Heidi | 76,742 | 5,132 | 2,815 |
| Lam, Paul | 78,366 | 5,802 | 416 |
| Lam, Paul | 162,577 | 3,647 | 387 |
| Lamb, Julie | 112,436 | 3,855 | 6,010 |
| Lan, Yao-Hung | 122,164 | 8,829 | 2,974 |
| Landry, Lynn | 138,240 | 4,866 | 3,555 |
| Lane, Rodney | 69,363 | 14,830 | 908 |
| Langeloo, Tyler | 109,544 | 19,077 | 364 |
| Lanz, Ann Marie | 81,025 | 3,049 | - |
| Larkin, Keith | 84,002 | 18,586 | 5,406 |
| Laskowski, Sebastian | 66,611 | 34,791 | 1,993 |
| Law, Brennan | 64,648 | 39,251 | 1,771 |
| Lawrance, Peter | 71,596 | 7,939 | 1,477 |
| Le Noble, Josh | 66,740 | 15,937 | 3,895 |
| Le Penven, Gaelle | 119,433 | 4,035 | 919 |
| Leavers, David | 143,335 | 4,645 | 1,752 |
| Leclair, Jules | 92,045 | 8,389 | 294 |
| Lee, Ann | 73,866 | 14,618 | 125 |
| Lee, Annie | 89,908 | 9,188 | 219 |
| Lee, Ken | 136,875 | 8,581 | 1,902 |
| Lee, Sarah | 81,127 | 5,863 | 1,982 |
| Lee, Vanessa | 71,609 | 9,054 | 1,145 |
| Legault, Sue | 84,012 | 20,010 | 1,069 |
| Legge, Johanna | 81,147 | 7,764 | 371 |
| Lenardon, Vincent | 89,008 | 16,348 | 112 |
| Lenning, Dan | 117,851 | 8,466 | 3,872 |
| Lenning, Zack | 64,052 | 17,156 | 462 |
| Leong, Loke | 88,574 | 19,578 | 24 |
| Lepore, Alfredo | 74,881 | 23,331 | 1,022 |
| Lepore, Pete | 71,982 | 23,903 | 1,029 |
| Leroux, Jason | 73,016 | 7,275 | 45 |
| Leslie, Gary | 76,432 | 5,474 | - |
| Letcher, Amanda | 86,780 | 7,664 | 2,274 |
| Leung, Betty | 72,842 | 5,985 | 375 |
| Leung, Karen | 122,590 | 4,109 | 1,689 |
| Leung, Mabel | 107,685 | 5,061 | 4,833 |

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(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|---------------------|-----------------------------|-----------------------------------|--------------|
| Leung,Michelle | 88,315 | 10,680 | 307 |
| Leung,Percy | 81,147 | 7,490 | |
| Leveille,Max | 108,017 | 3,659 | 1,605 |
| Lewis,Brian | 82,604 | 1,559 | 1,493 |
| Lewis,Warren | 87,126 | 11,022 | 3,885 |
| Li,Alan | 121,932 | 5,352 | 220 |
| Li,Vanessa | 78,639 | 12,101 | 986 |
| Li,Wen | 92,710 | 3,369 | 4,782 |
| Lighthall,Jim | 81,147 | 8,589 | 16 |
| Lin,Echo | 123,097 | 4,434 | 4,829 |
| Linde,Connie | 68,568 | 7,284 | 622 |
| Lindenbach,Bettina | 76,144 | 2,960 | 536 |
| Lindner,John | 72,932 | 6,065 | 1,393 |
| Lindsay,Amil | 118,800 | 4,890 | 721 |
| Lindsay,Celine | 68,069 | 10,728 | 1,151 |
| Lindsay,Shelley | 97,717 | 20,062 | 2,493 |
| Ling,Andrew | 117,678 | 4,290 | 2,613 |
| Lip,Alfred | 102,068 | 3,907 | 4,936 |
| Litt,Paul | 120,115 | 16,405 | 1,725 |
| Liu,Douglas | 92,276 | 9,291 | 624 |
| Liu,Joan | 119,814 | 11,879 | 3,553 |
| Liu-Pope,Jacqueline | 107,175 | 3,920 | 197 |
| Lo,Benson | 107,084 | 3,717 | 4,127 |
| Lo,Tina | 79,620 | 4,982 | 3,362 |
| Loepky,Chris | 121,932 | 4,099 | - |
| Lofgren,Jeff | 72,641 | 38,618 | 455 |
| Lok,Fook Hung | 93,274 | 1,400 | 636 |
| Longson,John | 78,607 | 8,219 | 627 |
| Lopez,Larina | 159,637 | 5,067 | 4,277 |
| Louie,Terry | 122,624 | 8,709 | 1,139 |
| Lovell,Jeffrey | 140,146 | 7,984 | 2,040 |
| Lovell,Ken | 70,863 | 16,673 | 208 |
| Low,Mona | 95,962 | 10,200 | 3,144 |
| Luccock,Dylan | 81,147 | 24,080 | 128 |
| Luft,Candace | 102,192 | 5,103 | 1,322 |
| Lui,Eddie | 80,228 | 5,097 | 309 |
| Lui,Gordon | 159,821 | 16,889 | 3,393 |
| Luongo,Ralph | 137,096 | 27,509 | 85 |
| Lusk,Sarah | 102,861 | 3,586 | 633 |
| Lynch,Adrian | 74,005 | 2,453 | 1,181 |

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SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|--------------------------|-----------------------------|-----------------------------------|--------------|
| Lynch,Karen | 76,144 | 2,726 | 24 |
| Lytwyn,Ben | 87,129 | 9,980 | 11,447 |
| Maag,David | 122,050 | 4,101 | 515 |
| MacArthur,Rob | 117,621 | 5,121 | 3,760 |
| MacConnell,Mark | 123,896 | 5,283 | 1,040 |
| MacDonald,Brad | 66,763 | 21,110 | 1,454 |
| MacDonald,Colin | 82,169 | 36,833 | 1,021 |
| MacDonald,Mike | 70,985 | 25,728 | 405 |
| MacDonald,Tom | 78,946 | 24,939 | 1,254 |
| MacKenzie,Sandy | 136,875 | 5,203 | 1,063 |
| MacLeod,Ian | 74,725 | 13,324 | 55 |
| MacPherson,Kevin | 64,589 | 12,011 | - |
| Mackay,Ted | 84,051 | 27,670 | - |
| Macomber,Ken | 84,199 | 2,849 | - |
| Madsen,Perry | 82,130 | 2,927 | 1,450 |
| Mager,Lynden | 72,300 | 16,745 | 433 |
| Mah,Wayne | 100,191 | 11,401 | 1,667 |
| Mahdavi,Mohammad | 143,736 | 4,659 | 4,709 |
| Mahmood,Saleem | 121,932 | 17,594 | 447 |
| Mahmud,Shahid | 73,224 | 18,329 | 515 |
| Mair,Koszima | 101,477 | 3,575 | 2,022 |
| Maloku,Tahir | 108,822 | 27,664 | 1,845 |
| Manning,Ian | 135,509 | 25,261 | 4,545 |
| Manzer,Deanne | 80,691 | 5,433 | 636 |
| Marchand,Fred | 85,539 | 7,533 | 321 |
| Marchand,Rick | 136,875 | 40,317 | 3,731 |
| Marchioni,John | 93,274 | 32,702 | 1,675 |
| Marcos,Natalia | 88,928 | 2,357 | 3,537 |
| Marcus,Gerry | 121,932 | 6,825 | 173 |
| Marin,Emilian | 87,332 | 26,232 | 1,364 |
| Markovic-Mirovic,Natasha | 65,659 | 13,025 | - |
| Marr,Andrew | 174,791 | 15,164 | 5,723 |
| Marsh,Alex | 77,186 | 24,921 | 1,858 |
| Marsh,Houston | 73,539 | 6,756 | 4,012 |
| Marshall,Lance | 82,482 | 4,969 | 2,081 |
| Marshall,Peter | 79,364 | 29,085 | 4,278 |
| Martin,Brian | 86,424 | 31,924 | 1,966 |
| Martin,Chris | 89,663 | 6,948 | 9,099 |
| Martin,Cliff | 62,278 | 14,027 | 3,499 |
| Martin,Kelly | 84,405 | 34,518 | 1,399 |

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SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-------------------|-----------------------------|-----------------------------------|--------------|
| Martinovic,Nick | 85,539 | 14,351 | - |
| Mason,Carol | 340,575 | 117,868 | 3,822 |
| Mason,Ryan | 73,607 | 2,786 | 4,940 |
| Masoom,Shaheli | 115,777 | 4,110 | 2,341 |
| Masse,Ken | 122,228 | 8,243 | 768 |
| Masse,Pat | 78,293 | 6,470 | 2,236 |
| Massender,Harold | 75,896 | 5,401 | 488 |
| Maung,Todd | 81,857 | 30,820 | 990 |
| Maurer,Don | 112,423 | 21,549 | 661 |
| Maximuk,Greg | 113,249 | 17,501 | 872 |
| Mayers,Mike | 147,004 | 16,303 | 40 |
| Mayo,Erin | 81,281 | 16,489 | 616 |
| Mazur,Jadwiga | 77,920 | 9,473 | 1,817 |
| Mazzucco,Sean | 83,508 | 35,227 | 1,978 |
| Mbugua,Charles | 65,537 | 11,555 | 165 |
| McAllister,David | 73,043 | 45,051 | 2,721 |
| McAuley,Chris | 81,147 | 9,561 | 492 |
| McBeath,Suzanne | 75,637 | 4,062 | 4,489 |
| McBeth,Kyle | 110,475 | 42,242 | 4,263 |
| McComb,Tom | 112,423 | 15,180 | 5,176 |
| McCormick,Martin | 83,813 | 5,245 | 191 |
| McDonald,Brian | 79,687 | 15,882 | 2,767 |
| McFadyen,Cam | 93,645 | 33,275 | - |
| McFarlane,Ron | 84,025 | 20,014 | 151 |
| McGillivray,Grant | 95,962 | 19,285 | 822 |
| McGowan,Keely | 85,255 | 7,543 | 4,418 |
| McIntyre,Margaret | 61,732 | 13,430 | - |
| McKague,Dave | 97,324 | 20,643 | 2,501 |
| McKellar,Inga | 96,588 | 3,238 | 2,129 |
| McLaughlin,Sean | 76,256 | 6,671 | 268 |
| McLean,Colin | 98,110 | 26,474 | 785 |
| McLean,Robin | 142,543 | 12,771 | 4,376 |
| McLean,Steve | 88,212 | 21,652 | 450 |
| McLellan,Sean | 71,164 | 29,713 | 627 |
| McLure,Steve | 77,994 | 21,892 | 759 |
| McMahon,John | 136,875 | 4,483 | 2,828 |
| McMaster,Tanya | 81,025 | 2,599 | 85 |
| McMichael,Mitch | 79,839 | 4,782 | 212 |
| McNeil,Scott | 63,836 | 16,153 | 1,750 |
| McNell,Heather | 165,917 | 4,775 | 1,811 |

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SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|--------------------|-----------------------------|-----------------------------------|--------------|
| McPherson, Janet | 74,742 | 6,974 | - |
| McQuarrie, Jim | 136,875 | 4,483 | 1,199 |
| McQuillan, Dan | 93,274 | 8,798 | - |
| Medeiros, Jesse | 84,703 | 12,776 | 31 |
| Megas, Russ | 114,368 | 23,689 | 438 |
| Melanson, Joel | 148,254 | 5,102 | 636 |
| Meldrum, Colin | 154,555 | 6,307 | 1,643 |
| Mercado, Ralph | 70,868 | 4,363 | 125 |
| Merkens, Markus | 92,045 | 7,624 | 1,884 |
| Merry, Cal | 136,875 | 5,245 | 452 |
| Messer, Aaron | 78,239 | 3,230 | 619 |
| Messere, Tony | 70,036 | 25,038 | 2,128 |
| Meyer, Bill | 121,932 | 2,902 | 2,030 |
| Meyer, Craig | 84,368 | 47,942 | 3,712 |
| Meynert, Franz | 86,183 | 32,582 | 391 |
| Michaelson, Jason | 71,771 | 17,740 | 471 |
| Micsoniu, Rodica | 125,410 | 5,443 | 587 |
| Miller, Kyle | 67,291 | 26,670 | 480 |
| Miller, Nick | 88,794 | 3,309 | 1,455 |
| Miller, Robin | 120,959 | 4,073 | - |
| Mills, Richard | 82,755 | 12,280 | 390 |
| Milobar, Eldeen | 91,654 | 659 | 8,398 |
| Minato, Renato | 60,276 | 19,214 | 60 |
| Mita, Phil | 118,548 | 4,194 | 216 |
| Mitchell, Allen | 122,543 | 4,362 | 321 |
| Mitchell, Bill | 86,510 | 5,783 | 489 |
| Moar, Kelvin | 86,849 | 31,666 | 8,868 |
| Mojak, Darrel | 81,172 | 8,792 | 2,872 |
| Momen, Zahra | 81,147 | 9,860 | 391 |
| Monkman, Robin | 61,507 | 16,661 | 455 |
| Montgomery, Jesse | 141,500 | 37,644 | 4,959 |
| Morash, Steve | 80,029 | 7,062 | 2,009 |
| Morgan, Margaret | 112,423 | 15,480 | 1,763 |
| Morka, Jarrett | 88,727 | 45,944 | 3,600 |
| Mortazavi, Farshad | 120,372 | 12,433 | 4,093 |
| Morton, Gary | 83,272 | 29,005 | 1,465 |
| Morton, Ryan | 60,882 | 17,225 | 5,993 |
| Moulder, Roy | 155,558 | 4,966 | 3,807 |
| Moulds, Steve | 92,696 | 5,718 | 281 |
| Mousseau, Mark | 87,259 | 7,892 | 1,494 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-------------------|-----------------------------|-----------------------------------|--------------|
| Mui, Gary | 100,326 | 9,760 | 1,377 |
| Mulzet, Debbie | 78,630 | 10,505 | 96 |
| Mundi, Jasdip | 84,198 | 26,634 | 4,659 |
| Musana, Redgenald | 120,464 | 10,223 | 723 |
| Mushtuk, Jason | 81,147 | 10,257 | 606 |
| Mynott, Lydia | 90,773 | 7,677 | 3,908 |
| Myrvold, Randy | 81,768 | 8,110 | 216 |
| Nair, Trina | 100,191 | 9,934 | 1,934 |
| Nakashima, Lynda | 68,948 | 10,615 | 2,456 |
| Navratil, Peter | 216,465 | 9,038 | 1,184 |
| Nawaz, Amer | 121,932 | 4,200 | 1,484 |
| Neale, Mike | 73,556 | 22,231 | 4,226 |
| Nees, Roy | 80,093 | 46,163 | 457 |
| Nelson, Tom | 84,843 | 5,026 | - |
| Nenninger, Fred | 190,657 | 3,872 | 1,905 |
| Nesci, Chris | 124,929 | 13,541 | 300 |
| Neumann, Healina | 88,299 | 17,734 | 4,407 |
| Neville, Glen | 86,969 | 17,843 | 1,095 |
| Ng, Candace | 84,627 | 7,918 | 777 |
| Ngan, Rita | 77,920 | 7,292 | 134 |
| Ngo, Vong | 76,432 | 41,475 | 578 |
| Nguyen, Jim | 112,095 | 7,774 | 7,937 |
| Nguyen, Steve | 115,489 | 3,931 | 7,272 |
| Nicholls, Rob | 112,800 | 30,103 | 4,527 |
| Nichols, George | 109,751 | 17,263 | 4,366 |
| Nickel, Adam | 57,105 | 22,590 | 1,054 |
| Nicolls, Carol | 90,527 | 7,982 | 627 |
| Nieh, Rudolph | 110,726 | 3,789 | 1,164 |
| Nielsen, Tristan | 85,539 | 11,363 | 2,975 |
| Niewiero, Art | 88,574 | 13,910 | 446 |
| Nishimura, Ron | 121,932 | 6,552 | 5,072 |
| Nitschke, Bruce | 75,601 | 27,422 | 574 |
| Noble, Jim | 69,363 | 6,747 | - |
| Nolan, Ken | 71,138 | 15,011 | 858 |
| Nordal, Kathie | 75,458 | 2,905 | 697 |
| Noriega, Gerardo | 91,903 | 7,379 | 743 |
| Northam, Brian | 84,885 | 14,578 | 681 |
| Norton, Tyler | 74,570 | 24,065 | 9,048 |
| O'Neill, Bruce | 98,214 | 11,098 | 2,007 |
| Oberson, Graham | 62,650 | 19,128 | 249 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|--------------------|-----------------------------|-----------------------------------|--------------|
| Obrknezev, Boris | 121,932 | 4,099 | 516 |
| Obwaha, Osvaldo | 81,643 | 5,504 | 1,756 |
| Odenbach, Duane | 112,554 | 3,822 | 2,370 |
| Ogilvie, Fergus | 84,366 | 5,759 | 562 |
| Okano, Pat | 74,874 | 35,637 | 1,399 |
| Okumura, Ben | 75,222 | 43,174 | 1,249 |
| Olafson, Shawn | 72,771 | 25,650 | 538 |
| Oljaca, Goran | 190,511 | 14,885 | 4,447 |
| Onate, Cesar | 121,932 | 12,051 | 4,504 |
| Onyejekwe, Cindy | 78,047 | 6,626 | 699 |
| Orr, Darren | 88,705 | 6,957 | 397 |
| Ozmen, Adam | 70,503 | 19,411 | 1,170 |
| Pachcinski, Marcin | 145,501 | 7,768 | 1,640 |
| Palmeri, Ben | 87,223 | 19,482 | - |
| Pandke, Eddie | 79,401 | 3,500 | 4,469 |
| Parisi, Nicole | 74,690 | 4,471 | 1,474 |
| Park, Mary | 71,609 | 6,314 | 196 |
| Parkinson, Linda | 137,703 | 3,604 | 8,123 |
| Pavan, Bruno | 81,172 | 27,483 | 2,623 |
| Pavitt, Kevin | 85,569 | 32,251 | 1,178 |
| Payne, Christine | 68,754 | 6,486 | - |
| Pearce, Tom | 100,191 | 8,716 | 1,484 |
| Pearson, Jeff | 89,031 | 11,569 | 2,661 |
| Pelchat, Clayton | 83,106 | 24,557 | 1,931 |
| Pelech, Sharon | 112,423 | 26,212 | 6,304 |
| Pellow, Scott | 137,112 | 4,036 | 817 |
| Pendl, Sylvia | 84,392 | 6,746 | 4,125 |
| Perez, Jose | 81,147 | 7,829 | 2,945 |
| Petersen, Doug | 113,174 | 23,740 | 122 |
| Petersen, Mik | 83,491 | 3,281 | 213 |
| Petrov, Ivo | 77,029 | 34,901 | 1,121 |
| Phan, Wayne | 88,979 | 5,271 | 2,864 |
| Phillips, Kirk | 65,741 | 17,810 | 2,160 |
| Pinder, Corey | 81,227 | 7,311 | 340 |
| Piombini, Marino | 113,702 | 10,182 | 844 |
| Pitre, Marcel | 159,637 | 4,778 | 1,393 |
| Plagnol, Chris | 172,978 | 7,476 | 2,032 |
| Platson, John | 85,374 | 7,291 | 425 |
| Plavsic, Michael | 121,932 | 4,372 | 3,418 |
| Plotkin, Jeremy | 108,707 | 4,823 | 774 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|--------------------|-----------------------------|-----------------------------------|--------------|
| Plouffe, Patrick | 121,932 | 17,209 | 509 |
| Podikov, Emil | 68,110 | 29,394 | 660 |
| Pon, Chuck | 87,619 | 12,327 | 24 |
| Porter, Jane | 92,045 | 8,416 | 559 |
| Postulka, Michelle | 95,047 | 9,576 | 2,196 |
| Potter, Leonard | 85,325 | 48,699 | 1,907 |
| Prazeres, Silvio | 76,043 | 32,972 | 874 |
| Preston, Kathy | 137,765 | 4,518 | 3,179 |
| Procopation, Matt | 88,658 | 18,721 | 2,240 |
| Ptak, Les | 137,322 | 16,183 | 4,888 |
| Purohit, Prashant | 88,344 | 11,815 | 1,353 |
| Purvis, Earl | 65,639 | 10,073 | 1,280 |
| Pyne, Karen | 92,045 | 7,691 | 590 |
| Qian, Mark | 121,932 | 13,850 | 387 |
| Quan, Paul | 84,021 | 1,069 | - |
| Quan, Roger | 175,439 | 9,852 | 2,961 |
| Rae, Kaylan | 82,159 | 25,736 | 4,118 |
| Raincock, Grant | 83,016 | 20,651 | 5,762 |
| Ramage, Andrew | 85,790 | 56,583 | 653 |
| Randhawa, Jivan | 88,299 | 10,122 | 1,707 |
| Randt, Ralph | 137,148 | 4,487 | 444 |
| Ranu, Jaswant | 128,629 | 3,892 | 3,399 |
| Rear, Dean | 190,991 | 4,963 | 2,665 |
| Reck, Tanya | 91,727 | 3,557 | 972 |
| Redpath, Mike | 165,796 | 5,363 | 9,813 |
| Reichel, John | 92,045 | 8,478 | 128 |
| Reid, Ken | 124,929 | 4,905 | 2,192 |
| Reil, Dean | 144,388 | 7,290 | 4,726 |
| Reilly, Jason | 83,272 | 48,794 | 55 |
| Reimer, Cameron | 100,124 | 5,925 | 278 |
| Remillard, Paul | 130,979 | 3,180 | - |
| Rennie, Erin | 99,748 | 6,760 | 2,997 |
| Reynolds, Conor | 139,043 | 4,632 | 2,727 |
| Ricci, Mary | 99,058 | 2,613 | 3,548 |
| Rich, Justin | 137,399 | 4,490 | 2,491 |
| Richardson, Ross | 112,440 | 3,912 | 1,331 |
| Richardson, Amanda | 110,428 | 5,914 | 5,042 |
| Richardson, John | 91,806 | 7,967 | 8,166 |
| Ries, Francis | 124,310 | 6,049 | 2,309 |
| Rikley, Kevin | 82,348 | 14,532 | 668 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|---------------------|-----------------------------|-----------------------------------|--------------|
| Ritchie, Tanya | 77,580 | 18,287 | 7,035 |
| Ritzman, Shellee | 105,896 | 6,610 | 2,748 |
| Robb, Ray | 159,637 | 6,317 | 1,791 |
| Roberge, Kevin | 73,608 | 2,924 | 1,319 |
| Roberts, Guy | 122,026 | 4,251 | 1,082 |
| Robertson, Judy | 95,962 | 8,401 | 1,458 |
| Robertson, Kelsey | 86,189 | 30,903 | 2,010 |
| Robinson, Aaron | 98,436 | 6,122 | 1,487 |
| Robinson, Ron | 76,303 | 13,550 | - |
| Roetman, Derek | 73,043 | 8,737 | - |
| Rogan, Conor | 67,720 | 14,737 | 2,414 |
| Rogers, Trevor | 79,863 | 2,496 | 133 |
| Rollins, Leigh | 102,309 | 3,574 | 4,107 |
| Romo, Ignacio | 74,305 | 865 | 37 |
| Rose, Ian | 80,542 | 27,875 | 1,388 |
| Ross, Dawn | 88,253 | 8,911 | 3,815 |
| Roth, Bob | 79,729 | 9,902 | 922 |
| Roth, Mike | 97,017 | 21,167 | 3,198 |
| Rotin, Jeff | 74,750 | 6,564 | 1,800 |
| Roud, John | 77,680 | 9,966 | 208 |
| Rowan, Ann | 137,795 | 4,496 | 1,256 |
| Rued, Daryl | 95,858 | 8,099 | 870 |
| Ruf, Mark | 73,365 | 17,811 | 1,485 |
| Rutherford, Hauns | 65,333 | 19,736 | 471 |
| Rutherford, Susan | 159,637 | 5,344 | 4,856 |
| Ryznar, Gord | 63,187 | 16,221 | 871 |
| Sabatini, Linda | 144,586 | 9,696 | 6,148 |
| Sadleir, Tom | 107,480 | 9,155 | 3,696 |
| Sakata, Trina | 74,742 | 6,202 | 514 |
| Sallows, Shannon | 83,950 | 1,942 | 70 |
| Sami, Yeera | 110,198 | 6,841 | 1,271 |
| Samis, Kim | 76,824 | 6,311 | 1,051 |
| Sandhu, Kash | 84,007 | 28,876 | 1,128 |
| Sandhu, Sukie | 93,823 | 24,435 | 759 |
| Sangherra, Surinder | 76,144 | 2,549 | 1,974 |
| Sanii, Sanam | 112,095 | 5,643 | 834 |
| Sato, Melody | 71,621 | 9,076 | 560 |
| Saunders, Bill | 86,969 | 25,357 | 2,084 |
| Saunders, Dan | 88,623 | 8,581 | 24 |
| Saxton, Julie | 100,498 | 11,735 | 2,268 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

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(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-----------------------|-----------------------------|-----------------------------------|--------------|
| Schaffrick, Steven | 129,185 | 4,059 | 610 |
| Schatz, Alison | 82,123 | 7,956 | 2,427 |
| Schiedel, Brent | 81,530 | 20,450 | 3,258 |
| Schmidt, Daniel | 60,276 | 21,438 | 656 |
| Schmidt, Rob | 84,188 | 3,114 | 606 |
| Schmidt, Travis | 87,975 | 15,257 | 5,619 |
| Schoemaker, Heather | 213,561 | 24,184 | 26,890 |
| Schoenefuhs, Chris | 77,680 | 4,321 | 825 |
| Schoner, Bronwyn | 71,139 | 5,846 | 193 |
| Schroeder, Mike | 69,363 | 6,750 | 208 |
| Sciarretta, Paolo | 85,198 | 23,406 | 781 |
| Scofield, Trevor | 88,299 | 12,933 | 448 |
| Scott, Dave | 75,260 | 11,584 | 646 |
| Searle, Mike | 144,717 | 5,048 | 1,149 |
| Sebastian, Allen | 91,031 | 341 | 575 |
| Sequeira, Roy | 85,688 | 21,555 | 4,763 |
| Sever, Charley | 88,665 | 3,847 | 358 |
| Sever, Steve | 89,221 | 18,120 | 3,066 |
| Shaheem, Zahid | 85,371 | 36,017 | 1,530 |
| Shakimova, Olga | 77,694 | 7,014 | 7,002 |
| Sham, Christopher | 73,964 | 24,700 | 2,706 |
| Shantz, Kevin | 77,920 | 7,778 | 161 |
| Sharma, Aby | 122,073 | 3,217 | 531 |
| Shaw, Anthony | 82,828 | 47,700 | 824 |
| Shea, Ian | 83,879 | 26,510 | 1,863 |
| Shears, Carolyn | 86,018 | 3,481 | 7,466 |
| Shears, Paul | 121,195 | 3,505 | 1,673 |
| Sheffield, David | 100,191 | 9,155 | 934 |
| Shen, Stanley | 121,887 | 4,098 | 1,398 |
| Sherwood, Deane | 89,719 | 9,135 | - |
| Sherwood, Herb | 112,423 | 4,273 | 560 |
| Sherwood, Tyler | 65,674 | 12,105 | 349 |
| Shi, Melanie | 81,441 | 3,879 | 2,944 |
| Shibata, Kelly | 124,928 | 3,276 | 4,540 |
| Shirazi-Zand, Shervin | 108,924 | 6,320 | 8,500 |
| Shishido, Craig | 81,147 | 8,608 | 1,147 |
| Shoji, Bryan | 160,006 | 5,073 | 7,031 |
| Shurety, Gillian | 74,742 | 8,302 | - |
| Sidi, Shelina | 121,932 | 4,099 | 553 |
| Siegrist, Bill | 73,011 | 10,563 | 968 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

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(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|----------------------|-----------------------------|-----------------------------------|--------------|
| Silvestru, Lucia | 68,816 | 8,735 | 2,659 |
| Silva, John | 88,148 | 12,332 | 811 |
| Silva, Natasha | 88,299 | 7,970 | 1,609 |
| Simon, Silvio | 84,761 | 7,084 | 313 |
| Simpson, Tammy | 71,609 | 6,335 | - |
| Sing, Jim | 108,327 | 3,767 | 2,936 |
| Singh, Inder | 172,978 | 14,275 | 5,261 |
| Singh, Kabeer | 88,928 | 18,188 | 1,861 |
| Singh, Michael | 73,043 | 10,373 | 112 |
| Sinoski, Kelly | 92,045 | 6,885 | 1,852 |
| Sipka, Dragan | 88,502 | 8,744 | 588 |
| Siu, Sylvania | 73,574 | 6,499 | 1,984 |
| Sivarajah, Dayan | 92,045 | 12,863 | 4,870 |
| Slater, Emma | 101,538 | 3,125 | 2,643 |
| Smandych, Cory | 88,299 | 14,488 | 2,770 |
| Smardon, Doug | 61,042 | 14,960 | - |
| Smith, Bill | 70,463 | 5,801 | 471 |
| Smith, Dennis | 84,203 | 24,917 | 336 |
| Smith, Greg | 212,807 | 23,961 | 4,829 |
| Smith, Joe | 122,372 | 4,400 | 897 |
| Smith, Luke | 75,020 | 10,709 | 1,042 |
| Smith, Patrick | 74,705 | 14,708 | 898 |
| Smyth, Sean | 190,401 | 5,854 | 956 |
| Snizek, Laura | 65,257 | 11,526 | - |
| Snyder, Greg | 74,742 | 8,789 | 126 |
| So, Mandy | 71,609 | 5,975 | - |
| So, Simon | 24,463 | 69,732 | - |
| Sobering, Craig | 100,191 | 9,647 | 1,756 |
| Sokalski, Steve | 108,338 | 11,471 | 1,024 |
| Soluri, Joe | 71,718 | 4,068 | 85 |
| Somasunderam, Lani | 92,893 | 3,789 | 125 |
| Soo, Gary | 144,038 | 7,957 | 840 |
| Soper, Jay | 82,279 | 10,173 | 693 |
| Sorgiovanni, Roberto | 74,999 | 16,642 | 2,660 |
| Sowlati, Taban | 121,932 | 6,371 | 535 |
| Spillner, Patrick | 106,401 | 16,880 | 445 |
| Squire, Chris | 122,261 | 3,204 | 239 |
| Stadnyk, Michelle | 73,488 | 3,460 | 208 |
| Stajduhar, Neil | 115,915 | 35,439 | 4,696 |
| Statham, Mike | 70,246 | 10,451 | 1,119 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-------------------|-----------------------------|-----------------------------------|--------------|
| Steele,Brett | 89,144 | 19,977 | 3,752 |
| Steiner,Louise | 100,191 | 10,300 | 2,696 |
| Stephens,Ken | 126,188 | 3,295 | 591 |
| Steuck,Barry | 88,067 | 8,939 | 100 |
| Steunenbergh,Hein | 157,902 | 5,020 | 3,084 |
| Stiver,James | 135,985 | 5,592 | 3,461 |
| Stock,Kevin | 92,045 | 8,389 | - |
| Stoker,Brian | 79,132 | 2,402 | 651 |
| Storry,Karen | 118,518 | 3,959 | 3,680 |
| Stracke,Ron | 88,794 | 8,458 | - |
| Strang,Moir | 124,929 | 4,176 | 2,832 |
| Stuart,Scott | 103,908 | 28,374 | 4,531 |
| Stumpf,Stephanie | 74,740 | 2,889 | 388 |
| Suleiman,Ben | 132,017 | 14,726 | 667 |
| Summers,Tarynne | 143,843 | 4,660 | 6,217 |
| Sun,Thomas | 122,261 | 4,176 | 6,272 |
| Sunstrum,Don | 87,076 | 11,554 | - |
| Swan,Ryan | 81,638 | 8,480 | 8,548 |
| Swanlund,Glenn | 120,187 | 8,483 | 1,991 |
| Swanston,Jennifer | 74,100 | 6,693 | 1,756 |
| Sze,Colin | 87,424 | 2,646 | 204 |
| Sziklai,Riley | 81,147 | 10,183 | 307 |
| Tack,Ed | 82,495 | 44,495 | 921 |
| Tai,Damon | 71,609 | 8,950 | 101 |
| Tam,David | 112,095 | 4,949 | - |
| Tam,Flannan | 116,268 | 4,204 | 1,598 |
| Tam,Kenny | 82,710 | 7,563 | - |
| Tancon,Dan | 124,929 | 3,276 | 1,667 |
| Tandan,Sukhdev | 66,437 | 29,426 | 333 |
| Tang,Ivan | 97,954 | 17,522 | 6,496 |
| Tang,Vaillant | 112,095 | 3,849 | 1,784 |
| Tanner,Brad | 74,759 | 5,605 | 503 |
| Taponat,Marie | 122,183 | 4,103 | 909 |
| Tardiff,Cory | 83,813 | 21,964 | 501 |
| Taverner,Andrew | 112,423 | 24,473 | 7,794 |
| Tawfik,Nermine | 88,152 | 8,344 | 1,688 |
| Taylor,Alex | 96,361 | 4,704 | 1,218 |
| Tecson,Yvette | 107,084 | 3,120 | 5,660 |
| Teo,Dennis | 122,589 | 34,219 | 861 |
| Thibodeau,Mathieu | 82,745 | 3,946 | 1,166 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-------------------|-----------------------------|-----------------------------------|--------------|
| Thien,Shaw | 137,822 | 6,988 | 4,680 |
| Thompson,Peter | 84,414 | 40,898 | 2,867 |
| Thompson,Steve | 86,191 | 7,843 | - |
| Thomson,Brent | 65,539 | 19,837 | 114 |
| Thorpe,Michael | 82,822 | 34,182 | 1,645 |
| Threadkell,Keith | 110,838 | 3,667 | 1,153 |
| Threlfall,Miranda | 80,561 | 4,035 | 633 |
| Tilton,Mike | 66,592 | 13,450 | 1,114 |
| Ting,Cheryl | 88,299 | 8,488 | 1,125 |
| Tipay,Rhonnell | 68,240 | 12,451 | 1,395 |
| Tomsic,Heather | 107,807 | 13,483 | 1,646 |
| Toppings,Tyson | 83,007 | 26,792 | 415 |
| Tough,Jenny | 118,254 | 4,774 | 2,759 |
| Towill,Marilyn | 185,498 | 18,200 | 2,660 |
| Tran,Angela | 71,754 | 8,946 | 327 |
| Tran,Nang | 85,292 | 8,086 | 425 |
| Trang,Paul | 79,859 | 7,790 | 420 |
| Tremolada,Anthony | 65,108 | 13,401 | 333 |
| Trotzuk,Phil | 239,002 | 28,496 | 6,104 |
| Trzebski,Joe | 83,813 | 1,473 | 207 |
| Tsang,John | 69,586 | 11,230 | - |
| Tsao,Patrick | 60,895 | 15,016 | 1,792 |
| Tsundu,Nyima | 122,261 | 5,695 | 4,891 |
| Tulett,Rod | 107,590 | 20,224 | 3,901 |
| Tully,Karen | 121,145 | 4,575 | 692 |
| Tycho,Gord | 93,452 | 4,194 | 2,342 |
| Tymm,Ingrid | 83,678 | 6,529 | 125 |
| Tynan,Sean | 100,191 | 9,721 | 2,974 |
| Ufimtseff,Jacob | 59,074 | 19,509 | - |
| Unger,Horst | 121,932 | 3,221 | 812 |
| Vala,Jamie | 139,778 | 3,769 | 7,210 |
| Valou,Greg | 74,742 | 7,071 | 873 |
| Van Doorne,Kim | 112,436 | 3,373 | 55 |
| Van Oord,Ron | 137,217 | 37,128 | 2,099 |
| Vanderwal,Steve | 68,897 | 49,921 | 6,299 |
| Vang,Touchue | 63,615 | 45,678 | 268 |
| Vas,Ernie | 100,191 | 9,139 | 78 |
| Veal,Stuart | 68,465 | 24,160 | 2,324 |
| Veenstra,Ted | 112,855 | 5,601 | 5,484 |
| Verbeke,Trevor | 124,929 | 5,435 | 34 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

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(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|------------------------|-----------------------------|-----------------------------------|--------------|
| Vidler, Lynne | 122,285 | 4,437 | 6,526 |
| Vike, Stephen | 88,574 | 19,518 | - |
| Visser, Richard | 77,920 | 9,010 | 154 |
| Vulama, Danica | 106,573 | 3,667 | 2,076 |
| Van Akker, Anne | 96,106 | 4,219 | |
| Van den Boogaard, John | 86,173 | 6,132 | |
| Van den Boogaard, Josh | 87,136 | 39,787 | 1,621 |
| Van den Boogaard, Ray | 112,534 | 35,665 | 1,586 |
| Von Euw, Ed | 138,305 | 5,721 | 2,029 |
| Wai, Yvonne | 122,379 | 5,955 | 857 |
| Wakelin, Darrell | 95,962 | 9,931 | 765 |
| Walkley, Simon | 73,462 | 10,725 | 584 |
| Wallis, Richard | 112,423 | 22,170 | 144 |
| Walsh, Dane | 85,385 | 27,775 | 1,218 |
| Walsh, Heidi | 149,686 | 13,795 | 2,730 |
| Wang, Kitty | 68,743 | 6,459 | 3,992 |
| Wang, Paul | 88,446 | 15,633 | |
| Warden, Chad | 92,045 | 16,906 | 289 |
| Warnock, Miles | 79,093 | 21,299 | 1,264 |
| Warren, Jason | 121,840 | 4,145 | 2,292 |
| Watson, Ron | 65,231 | 16,775 | 541 |
| Watt, Jason | 77,680 | 3,309 | 472 |
| Watt, Matt | 84,002 | 31,460 | 1,067 |
| Wdowiak, Iwona | 122,191 | 3,653 | 270 |
| We, William | 71,658 | 13,213 | 1,508 |
| Wears, Nicole | 103,839 | 2,726 | 7,330 |
| Webb, Nolan | 78,084 | 4,645 | 2,433 |
| Webber, Nate | 96,729 | 2,552 | 773 |
| Webster, Andrew | 85,539 | 7,377 | 1,256 |
| Wee, Daniel | 137,059 | 4,485 | 149 |
| Weissgerber, Ulryke | 139,935 | 4,626 | 8,256 |
| Welgan, Kristen | 89,721 | 7,603 | 1,220 |
| Wellman, Mark | 122,708 | 3,210 | 1,603 |
| Wellman, Sarah | 139,302 | 5,395 | 585 |
| Wells, Jay | 73,043 | 15,516 | 792 |
| Wells, Mike | 84,839 | 9,341 | 553 |
| Wenger, Randy | 163,743 | 11,319 | 568 |
| Werger, Daniel | 95,084 | 8,726 | - |
| Westhara, Gary | 84,887 | 5,326 | 1,394 |
| Wheeler, Judith | 68,865 | 14,938 | 6,155 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|-------------------|-----------------------------|-----------------------------------|--------------|
| White,Chrystal | 87,160 | 4,174 | 434 |
| Williams,Jennifer | 96,020 | 4,431 | 3,739 |
| Williamson,Ian | 77,920 | 6,464 | 797 |
| Wilting,Paul | 159,975 | 11,991 | 331 |
| Winkler,Andrea | 132,824 | 4,619 | 3,993 |
| Wolgram,Alden | 71,938 | 8,856 | 1,192 |
| Wong Hen,Tony | 95,582 | 6,203 | 2,095 |
| Wong,Ben | 125,097 | 6,178 | 6,747 |
| Wong,David | 88,299 | 7,724 | 2,083 |
| Wong,Henry | 122,050 | 4,101 | 162 |
| Wong,Jacky | 121,932 | 4,099 | 3,462 |
| Wong,Jason | 74,966 | 9,974 | 6,892 |
| Wong,Michael | 74,991 | 8,586 | 1,178 |
| Wong,Rose | 72,535 | 6,191 | 2,381 |
| Wong,Teddy | 70,697 | 6,588 | 149 |
| Wong,Tom | 136,875 | 4,483 | 448 |
| Woo,Chris | 114,288 | 4,838 | 3,758 |
| Wood,Andrew | 172,978 | 5,410 | 1,589 |
| Woods,Stan | 137,289 | 8,103 | 10 |
| Worcester,Robyn | 83,411 | 6,970 | 4,172 |
| Wright,Joanne | 76,144 | 2,474 | 211 |
| Wu,Claudia | 113,258 | 4,089 | 6,200 |
| Wu,Ringo | 91,283 | 18,593 | 5,043 |
| Wu,Thomas | 122,261 | 5,414 | 3,336 |
| Xiao,Wen | 122,064 | 4,101 | 354 |
| Xiong,Lee | 72,227 | 26,741 | 2,359 |
| Yager,Brent | 84,937 | 8,997 | 7,795 |
| Yager,Elvina | 71,609 | 5,939 | 98 |
| Yang,Andy | 78,477 | 15,017 | 4,417 |
| Yap,Anthony | 94,153 | 8,415 | 5,120 |
| Yau,Rosanna | 123,103 | 13,936 | 5,269 |
| Yazdanpanah,Helia | 108,046 | 3,732 | 5,722 |
| Yee,Larry | 136,875 | 14,658 | 172 |
| Yeung,Eugene | 94,940 | 31,457 | 8,097 |
| Yeung,Wendy | 88,299 | 10,879 | 1,574 |
| Yik,Susanna | 71,609 | 6,526 | - |
| Young,Gordon | 121,932 | 6,801 | 1,519 |
| Young,Jeff | 88,928 | 32,507 | 2,228 |
| Yu,Brian | 71,609 | 4,646 | 255 |
| Yu,Percy | 120,353 | 9,031 | 4,866 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES

For the year ended December 31, 2018

Employees

| Name | Base Salary Payments (1) | Taxable Benefits and Other (2) | Expenses (3) |
|---|-------------------------------------|---|---------------------|
| Zakipour, Negar | 105,283 | 3,996 | 5,708 |
| Zarembo, Lillian | 120,175 | 6,453 | 3,096 |
| Zhang, Garrett | 89,031 | 19,503 | 522 |
| Zheng, Dana | 101,182 | 7,342 | 409 |
| Zibin, Sarah | 90,067 | 3,851 | 5,544 |
| Zimka, Colin | 68,172 | 26,281 | 1,011 |
| Zimmer, Glen | 84,627 | 12,881 | - |
| | \$ 114,265,443 | \$ 14,602,648 | \$ 2,277,532 |
| Consolidated Total of other employees with remuneration and expenses of \$75,000 or less | 28,193,432 | 4,235,700 | 496,183 |
| | \$ 142,458,875 | \$ 18,838,348 | \$ 2,773,715 |

(1) Employees are paid bi-weekly, resulting in 26 pay cheques.

(2) Consists of benefits (ie. MSP, dental, health) and one-time payments (ie. banked vacation and retroactive settlements).

(3) Includes business related expenses for training, travel, mileage and memberships.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2018
Reconciliation of Remuneration to Financial Statements

Total Remuneration - Schedule of Remuneration and Expenses:

| | |
|--|------------------------------|
| Employees (Schedule 2) | |
| Base Salary | \$ 142,458,875 |
| Taxable Benefits and Other | 18,838,348 |
| Members of the Board of Directors and Elected Officials (Schedule 1) | 784,402 |
| | <u><u>\$ 162,081,625</u></u> |

| | |
|--|----------------|
| Total Salaries and Benefits per Consolidated Financial Statements (Note 18 - Segmented information) | \$ 169,282,978 |
|--|----------------|

| | |
|--|--------------|
| Items included in Financial Statements but not in Schedules 1 and 2: | |
| Employer share of non-taxable payroll remittances | (26,010,962) |
| 2018 salaries and benefit accruals | (38,897,046) |
| Amounts paid for temporary services | (1,001,515) |

| | |
|--|------------|
| Items included in Schedules 1 and 2 but not in the Financial Statements: | |
| Salaries and benefits capitalized and included in tangible capital assets (Financial Statement Note 18 - Segmented information) | 22,808,206 |
| 2017 salaries and benefits accruals | 35,899,963 |

\$ 162,081,625

*** For financial statement purposes, accrued employee wages and benefits are included in the financial statements, but are not reflected in remuneration paid to employees.

SCHEDULE OF REMUNERATION AND EXPENSES
For the year ended December 31, 2018
Statement of Severance Agreements

There were four severance agreements under which payments commenced between the Metro Vancouver Regional District and its non-unionized employees during fiscal year 2018.

These agreements represent from 6 to 12 months of compensation.

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|--|---------------------------|
| 0878473 BC LTD | \$ 39,263 |
| 0946235 B.C. LTD | 80,829 |
| 1136507 BC LTD | 30,823 |
| 2048658 ALBERTA LTD O/A ENVIROSALES | 49,914 |
| 340951 B.C. LTD, INCNO.340951 | 34,125 |
| 4REFUEL CANADA LP | 242,808 |
| 521474 BC LTD | 27,731 |
| A. LANFRANCO & ASSOCIATES | 277,345 |
| A.B.E. LOGGING LTD | 394,566 |
| A.R. HYTECH ENGINEERING LTD | 828,710 |
| A.R.THOMSON GROUP | 186,829 |
| A.W.FIREGUARD (1991) LTD | 34,273 |
| ABB INC | 1,298,569 |
| ABBA PARTS & SERVICE | 47,576 |
| ABBOTSFORD CITY OF | 1,061,537 |
| ABM ONSITE SERVICES-CANADA ULC | 151,945 |
| ABSOLUTE CONCRETE REPAIR & INJECTION | 382,809 |
| ABSOLUTE HOME AND OFFICE | 54,320 |
| ABV CONSULTANTS LTD | 2,517,486 |
| ACADIAN METALS & FASTENERS LTD | 210,492 |
| ACCIONA WASTEWATER SOLUTIONS LP | 2,114,801 |
| ACCURATE CEDAR LTD | 148,857 |
| ACKLANDS - GRAINGER INC | 770,260 |
| ACTION GLASS LTD | 36,455 |
| ACTIVE PIPE WELDING INC | 302,533 |
| ACUREN GROUP INC | 238,336 |
| ADS ENVIRONMENTAL SERVICES INC | 552,703 |
| ADVANCED BATTERY SYSTEMS INC | 25,184 |
| ADVANCED SUBSEA SERVICES LTD | 368,146 |
| ADVANCED SYSTEMS INTEGRATORS LIMITED | 68,697 |
| ADVANCED SYSTEMS ROOFING & WATERPROOFING | 265,755 |
| AECOM CANADA LTD | 13,329,226 |
| AGILENT TECHNOLOGIES CANADA INC | 136,446 |
| AGILITY PR SOLUTIONS CANADA LTD | 35,233 |
| AKASH INDUSTRIES | 294,026 |
| AKRULOGIC | 55,247 |
| ALASKAN COPPER & BRASS CO | 31,398 |
| ALEXANDER HOLBURN BEAUDIN & LANG | 235,906 |
| ALFA LAVAL INC | 93,534 |
| ALL ROUND HOME IMPROVEMENTS AND | 709,269 |
| ALL SEASONS DEVELOPMENT LTD | 757,347 |
| ALMA PLUMBING & HEATING LTD | 935,086 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| ALS ENVIRONMENTAL | 149,426 |
| ALS LABORATORY GROUP | 27,947 |
| ALTISHR | 159,509 |
| ALUMASAFWAY, INC | 192,449 |
| AMAZON | 124,127 |
| AMERESCO CANADA INC | 104,018 |
| AMERON INTERNATIONAL | 427,917 |
| AMES METAL FABRICATORS LTD | 302,813 |
| AMRE SUPPLY COMPANY LIMITED | 219,455 |
| ANDREW SHERET LTD | 70,715 |
| ANGUS ONE LTD | 102,011 |
| ANGUSFILM PRODUCTION SERVICES | 140,911 |
| ANIXTER CANADA INC | 29,328 |
| ANNACIS WASTE DISPOSAL CORP. | 1,029,988 |
| ANNEX CONSULTING GROUP INC | 780,134 |
| APPLEONE SERVICES LIMITED | 346,996 |
| APPLIED ELECTRONICS LIMITED | 50,765 |
| AQUA VAC SEWER & DRAIN LTD | 84,388 |
| AQUACOUSTIC REMOTE TECHNOLOGIES INC | 477,815 |
| AQUATERRA ENVIRONMENTAL LTD | 32,886 |
| ARBOR PRO TREE SERVICES LTD | 175,507 |
| ARCHER SEPARATION INC | 86,486 |
| ARCHITECTURE49 INC | 45,055 |
| ARCOSE CONSULTING LTD | 33,855 |
| AROUND THE BEND MEDIA SERVICES LTD | 41,389 |
| ARPAC STORAGE SYSTEMS CORP | 94,221 |
| ARROW EQUIPMENT LTD | 38,435 |
| ARROW SPEED CONTROLS LTD | 196,343 |
| ARROW TRANSPORTATION SYSTEMS INC | 12,880,683 |
| ARTCRAFT DISPLAY GRAPHICS INC | 33,882 |
| ARTECH ELECTRIC LTD | 172,621 |
| ASI GROUP LTD | 202,364 |
| ASPLUNDH CANADA INC | 59,957 |
| ASQ BUILDING | 214,306 |
| ASSERTIVE EXCAVATING AND DEMOLITION LTD | 824,227 |
| ASSOCIATED ENGINEERING (B.C.) LIMITED | 2,778,470 |
| ASSOCIATED LOCKSMITHS | 62,159 |
| ASTROGRAPHIC INDUSTRIES LTD | 29,832 |
| ATLAS COPCO COMPRESSORS CANADA | 26,456 |
| ATTICA EQUIPMENT LTD | 60,450 |
| AUSENCO ENGINEERING CANADA INC | 967,174 |
| AUSTIN GOURMET | 32,849 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| AUTOMOTIVE RESOURCES INTERNATIONAL | 1,621,432 |
| AVENSYS SOLUTIONS INC | 63,831 |
| AVENUE MACHINERY CORP. | 416,195 |
| AVISON YOUNG PROPERTY MANAGEMENT (BC) INC | 46,200 |
| AVOCETTE TECHNOLOGIES INC | 368,223 |
| AWAREBASE CORP. | 52,500 |
| AWC PROCESS SOLUTIONS LTD | 113,101 |
| B.A. BLACKTOP LTD | 67,464 |
| B.C. COMMUNICATIONS INC | 64,392 |
| B.C. RECORDS MANAGEMENT SERVICES LTD | 87,718 |
| B.G.E. SERVICE & SUPPLY LTD | 100,624 |
| BADGER DAYLIGHTING LP | 253,402 |
| BAILEY ENVIRONMENTAL CONSULTING INC | 131,457 |
| BAKERCORP CANADA | 99,284 |
| BANK OF MONTREAL | 83,800 |
| BARRY-HAMEL EQUIPMENT LTD | 27,637 |
| BASEBRIDGE.COM LIMITED | 32,059 |
| BASF CANADA | 1,615,586 |
| BBA ENGINEERING LTD | 97,461 |
| BC COMMUNICATIONS INC | 189,682 |
| BC CONSERVATION FOUNDATION | 65,260 |
| BC HYDRO AND POWER AUTHORITY | 17,543,395 |
| BCR PROPERTIES LTD | 54,831 |
| BDO CANADA LLP | 116,078 |
| BEAVER ELECTRICAL MACHINERY LTD | 135,171 |
| BEEDIE FRASER MILLS LP | 793,108 |
| BEGBIE CONTRACTING SERVICES | 331,227 |
| BEL CONSTRUCTING A DIV. OF BELPACIFIC | 39,986 |
| BELPACIFIC EXCAVATING & SHORING LP DBA PACIFIC GROUND ENGINEERING | 283,357 |
| BESTWEST ROOFING INC | 485,139 |
| BGC ENGINEERING INC | 177,340 |
| BHD INSTRUMENTATION (BC) LTD | 34,910 |
| BIG STEEL BOX | 37,398 |
| BINNIE LAND SURVEYING LTD | 41,095 |
| BKL CONSULTANTS LTD | 37,519 |
| BKS Ent. Ltd, KS & DK Badyal, SS & LK Badyal | 102,085 |
| BLACK AND VEATCH CANADA COMPANY | 902,093 |
| BLAIR LAW GROUP | 141,673 |
| BLAKE CASSELS & GRAYDON LLP | 1,463,663 |
| BLUE GOOSE CATTLE COMPANY | 49,000 |
| BLUE PINE ENTERPRISES LTD | 27,090 |
| BLUE WATER WEST LTD | 47,814 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| BNAC ENVIRONMENTAL SOLUTIONS | 32,214 |
| BORDEN LADNER GERVAIS LLP | 30,747 |
| BOWRIO WATER TECHNOLOGIES INC | 87,259 |
| BRADNER FARMS | 39,509 |
| BRENNTAG CANADA INC | 2,764,225 |
| BRITCO BOXX LP | 95,692 |
| BROCK CANADA WEST LTD | 43,017 |
| BROCK WHITE CANADA COMPANY | 53,444 |
| BROOKLUND TECHNOLOGIES INC | 65,205 |
| BROOKS CORNING COMPANY LTD | 53,068 |
| BROWN AND CALDWELL CONSULTANTS CANADA | 9,027,157 |
| BURNABY CITY OF | 466,238 |
| BURNABY NOW | 47,518 |
| C&V PORTABLE ACCOMODATIONS LTD | 87,685 |
| C.G. INDUSTRIAL SPECIALTIES LTD | 105,893 |
| CABINETS R US | 28,992 |
| CANADA POST CORPORATION | 244,826 |
| CANADIAN ASSOCIATION FOR LABORATORY | 44,713 |
| CANADIAN DEWATERING LTD | 386,264 |
| CANADIAN LANDSCAPE AND CIVIL SERVICES LTD | 317,007 |
| CANADIAN NATIONAL RAILWAYS | 887,505 |
| CANADIAN TIRE STORE | 57,039 |
| CANADIAN TURNER CONSTRUCTION CO. LTD | 9,379,188 |
| CANADIAN WATER NETWORK | 75,000 |
| CANCO CRANES & EQUIPMENT LTD | 115,436 |
| CAN-DIVE CONSTRUCTION LTD | 105,242 |
| CANDU GLASS LTD | 31,980 |
| CANEM SYSTEMS LTD | 65,120 |
| CANSTAR RESTORATIONS LP | 80,114 |
| CANWEST CONCRETE CUTTING BC CORP. | 144,221 |
| CARLETON RESCUE EQUIPMENT | 71,284 |
| CARMICHAEL ENGINEERING LTD | 78,560 |
| CARTER DEALERSHIP | 34,305 |
| CASCADIA STRATEGY CONSULTING PARTNERS | 63,446 |
| CASSELS BROCK | 278,952 |
| CB ENGINEERING LTD | 73,179 |
| CB PROCESS INSTRUMENTATION & CONTROLS | 50,041 |
| CCMET INC | 84,057 |
| CCMET INC- METRO TESTING LABORATORIES | 299,490 |
| CD NOVA LTD | 46,605 |
| CDM SMITH INC | 4,385,559 |
| CDW CANADA CORP. | 209,788 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|--|-----------------------|
| CEM CORPORATION | 57,681 |
| CEMATRIX CANADA INC | 149,299 |
| CESCO ELECTRICAL SUPPLY LTD | 26,417 |
| CH2M HILL CANADA LIMITED | 11,427,349 |
| CHAMCO INDUSTRIES LTD | 43,370 |
| CHAMELEON PAINTING LTD | 39,186 |
| CHEMTRADE CHEMICALS CANADA LTD | 610,535 |
| CITY OF NEW WESTMINSTER | 59,067 |
| CITY SPACES CONSULTING LTD | 155,927 |
| CIVIC LEGAL LLP | 103,922 |
| CLEAN ENERGY CONSULTING INC | 25,112 |
| CLEARTECH INDUSTRIES INC | 92,090 |
| COASTAL PACIFIC LANDSCAPING LTD | 83,217 |
| COLLIERS PROJECT LEADERS INC | 1,391,214 |
| COLLINGWOOD APPRAISALS LTD | 26,202 |
| COLUMBIA VALVE & FITTING LTD | 60,515 |
| COMMISSIONAIRES BC | 2,081,784 |
| COMPLETE SECURITY INSTALLS | 64,308 |
| CONCORD EXCAVATING & CONTRACTING LTD | 826,264 |
| CONETEC INVESTIGATIONS LTD | 1,674,626 |
| CONNEXUS INDUSTRIES INC | 383,390 |
| CONTEMPORARY OFFICE INTERIORS LTD | 207,978 |
| CONTEXT RESEARCH LTD DBA CHANGEMAKERS COMMUNICATIONS | 53,200 |
| COQUITLAM CITY OF | 2,331,580 |
| CORE MECHANICAL LTD | 213,912 |
| CORE6 ENVIRONMENTAL LTD | 46,559 |
| CORIX CONTROL SOLUTIONS LTD PARTNERSHIP | 202,150 |
| CORIX WATER PRODUCTS LP | 383,870 |
| CORPORATE COURIERS LTD | 190,992 |
| CORROSION SERVICE COMPANY LTD | 290,319 |
| COSTCO WHOLESALE | 29,045 |
| COVANTA BURNABY RENEWABLE ENERGY INC | 15,771,541 |
| COX TREVOR | 40,000 |
| CRANEIUM INC | 37,883 |
| CREATIVE DOOR SERVICES LTD | 85,058 |
| CROWE EVAN | 36,059 |
| CTH SYSTEMS INC | 52,664 |
| CULEX ENVIRONMENTAL LTD | 131,725 |
| CUMMINS CANADA ULC | 107,741 |
| CUSTOM AIR CONDITIONING LTD | 378,879 |
| CUSTOM BLACKTOP CO | 421,534 |
| CWA ENGINEERS INC | 400,532 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| CWPC PROPERTY CONSULTANTS LTD | 52,398 |
| D. LITCHFIELD & COMPANY LTD | 428,634 |
| DAFCO FILTRATION GROUP | 65,957 |
| DAIKIN APPLIED CANADA INC | 75,052 |
| DAMS FORD LINCOLN SALES LTD | 222,720 |
| DARYL-EVANS MECHANICAL LTD | 220,974 |
| DAVEY TREE EXPERT CO. OF CANADA LIMITED | 117,424 |
| DAVID HENDERSON PRODUCTION & POST | 48,752 |
| DAVID HOCKING | 44,415 |
| DECENT PAINTING & DECORATING LTD | 491,066 |
| DEEPAK MANAGEMENT LTD | 390,130 |
| DELL CANADA | 400,084 |
| DELOITTE & TOUCHE LLP | 133,115 |
| DELPRO AUTOMATION INC | 147,943 |
| DELTA CITY OF | 3,738,845 |
| DELTA AIRPARK OPERATING COMMITTEE | 67,430 |
| DEZURIK INC | 30,457 |
| DHI Water & Environment | 534,533 |
| DIAMOND HEAD CONSULTING LTD | 285,455 |
| DIGITAL LIGHT PRODUCTIONS | 32,463 |
| DILLON CONSULTING LTD | 108,257 |
| DIMENSION TRANSPORT LTD | 50,497 |
| DIRECT ENERGY BUSINESS SERVICES INC | 169,402 |
| DIRECT EQUIPMENT WEST LTD | 176,376 |
| DL SAFETY CONSULTING LTD | 167,870 |
| DLA PIPER (CANADA) LLP | 206,508 |
| DOBNEY FOUNDRY LTD | 27,805 |
| DONS FLYERS SERVICES | 62,484 |
| DOUBLE M EXCAVATING LTD | 436,860 |
| DOUGLAS LAKE EQUIPMENT LTD | 47,989 |
| DRAGON VENTURES LTD | 160,844 |
| DRAKE'S UNIVERSAL SALES & SERVICE LTD | 40,016 |
| DRIVING FORCE INC | 177,986 |
| DSA MEDIA | 514,691 |
| DTM SYSTEMS CORP. | 30,375 |
| DUCKWORTH MANAGEMENT GROUP | 95,658 |
| DYE & DURHAM CORPORATION | 88,688 |
| E. LEES & ASSOCIATES CONSULTING LTD | 38,225 |
| E.B. HORSMAN & SON LTD | 160,918 |
| EA ENERGY ALTERNATIVES LTD | 34,072 |
| EAGLE PROFESSIONAL RESOURCES INC | 47,863 |
| EAGLE WEST CRANE & RIGGING | 115,812 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2018

Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|--|-----------------------|
| EASY BUILD STRUCTURES LTD | 98,452 |
| EBB ENVIRONMENTAL CONSULTING INC | 31,418 |
| EBSCO CANADA LTD | 26,806 |
| ECO-LOGIC LTD | 26,880 |
| E-COMM EMERGENCY COMMUNICATIONS | 4,074,188 |
| ECONICS INNOVATIONS INC | 30,265 |
| EECOL ELECTRIC INC | 136,707 |
| EIC SOLUTIONS LTD | 25,404 |
| ELANCO ENTERPRISES LTD | 38,165 |
| ELECON SYSTEMS LTD | 43,670 |
| ELECTRUM CHARGING SOLUTIONS | 107,314 |
| ELEMENTAL ARCHITECTURE AND INTERIORS INC | 27,015 |
| EMCO CORPORATION | 67,458 |
| EMIN'S RENOVATION LTD | 138,878 |
| EMTERRA ENVIRONMENTAL | 20,893,784 |
| ENERMAX MOUNTAIN MANUFACTURING LTD | 232,385 |
| ENGAGING MINDS CONSULTING LTD | 83,340 |
| ENGINEERED PUMP SYSTEMS LTD | 30,745 |
| ENKON ENVIRONMENTAL LTD | 637,390 |
| ENVIRO-VAC | 37,340 |
| ENVIROWEST CONSULTANTS INC | 127,069 |
| EPIQ EDISCOVERY SOLUTIONS | 257,080 |
| ERM CONSULTANTS CANADA LTD | 602,260 |
| ESC AUTOMATION INC | 352,039 |
| ESRI CANADA LIMITED | 149,682 |
| EST ENVIRONMENTAL TECHNOLOGIES LTD | 44,442 |
| EUREST DINING | 297,166 |
| EVERYDAY ALLSTAR CLEANING SERVICES LTD | 30,149 |
| EVOQUA WATER TECHNOLOGIES LTD | 538,883 |
| EXACT FACILITY SERVICES | 874,836 |
| EXCEL DRAPERY INSTALLATIONS LTD | 92,763 |
| EXCEL SCAFFOLD | 45,920 |
| EXECUTIVE LOCK & SAFE LTD | 41,751 |
| F.T.S. FOREST TECHNOLOGY SYSTEMS | 48,119 |
| FABCO PLASTICS WESTERN (B.C.) LIMITED | 43,544 |
| FACILITY CONDITION ASSESSMENT PORTFOLIO EXPERTS CANADA LTD | 55,047 |
| FALCON EQUIPMENT LTD | 74,814 |
| FASTENAL COMPANY | 105,597 |
| FASTSIGNS | 60,798 |
| FILTERPRO SERVICES CANADA LTD | 112,208 |
| FINA ELECTRIC SERVICES GROUP LTD | 441,962 |
| FINNING INTERNATIONAL INC | 876,899 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| FIRST AID & SURVIVAL TECHNOLOGIES | 43,108 |
| FIRST TRUCK CENTRE VANCOUVER | 433,721 |
| FISHER SCIENTIFIC | 266,814 |
| FLEETWOOD DISPOSAL LTD | 62,350 |
| FLOCOR INC | 173,686 |
| FLOTTWEG SEPARATION TECHNOLOGY INC | 58,156 |
| FLOW INTERNATIONAL CORPORATION | 45,592 |
| FLOWMETRIX TECHNICAL SERVICES INC | 293,722 |
| FLOWPOINT ENVIRONMENTAL SYSTEMS | 37,821 |
| FORESHORE TECHNOLOGIES INCORPORATED | 55,430 |
| FORTISBC ENERGY INC | 1,024,655 |
| FOUNDEX EXPLORATIONS LTD | 28,879 |
| FOUR T HOLDINGS LTD | 894,300 |
| FRASER RIVER PAINT & BODY LTD | 30,504 |
| FRASER VALLEY EQUIPMENT | 35,048 |
| FREY, REGAN EDWIN AND YOUNG, SHELLEY LYNN | 2,173,662 |
| FRONTIER POWER PRODUCTS LTD | 56,088 |
| GARDA CANADA SECURITY CORPORATION | 31,525 |
| GARDEN GENIE INC | 39,234 |
| GARNETT WILSON REALTY ADVISORS LTD | 77,088 |
| GARTNER INC | 67,830 |
| GENESIS RESTORATIONS LTD | 64,785 |
| GEOFIRMA ENGINEERING LTD | 82,556 |
| GEOTRAC SYSTEMS INC | 640,643 |
| GFL ENVIRONMENTAL INC | 2,913,274 |
| GHD LIMITED | 227,804 |
| GIFFORD ELECTRIC LTD | 249,834 |
| GLEN THOMPSON INDUSTRIES LTD | 160,723 |
| GLOBAL CONTAINER CORPORATION | 60,075 |
| GLOBE FACILITIES SERVICES LTD | 33,064 |
| GM BLUEPLAN ENGINEERING LIMITED | 148,151 |
| GOLDER ASSOCIATES LTD | 1,561,302 |
| GOODMANS LLP | 580,760 |
| GOODWIN INDUSTRIAL ELECTRIC LTD | 39,023 |
| GRAHAM INFRASTRUCTURE LP/ AECON WATER | 96,621,919 |
| GRANT MACFARLANE | 210,000 |
| GRANVILLE TOYOTA | 36,688 |
| GRAVITY CONSTRUCTION INC | 138,731 |
| GREEN LINE HOSE & FITTINGS (BC) LTD | 41,230 |
| GREENTECH DESIGN LTD | 44,063 |
| GREGG DISTRIBUTORS | 110,880 |
| GROSVENOR CANADA LIMITED | 39,000 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|--|-----------------------|
| GRP CONSTRUCTION LTD | 214,261 |
| GUILLEVIN INTERNATIONAL CO. | 58,588 |
| GWIL INDUSTRIES INC | 222,935 |
| GWR CONTRACTING INC | 207,259 |
| GYGAX ENGINEERING ASSOCIATES LTD | 59,299 |
| HACH SALES & SERVICE CANADA LTD | 68,385 |
| HANDY APPLIANCES LTD | 197,122 |
| HARRIS REBAR | 50,495 |
| HARVEST FRASER RICHMOND ORGANICS LTD | 2,892,971 |
| HATCH CORPORATION | 6,437,082 |
| HATFIELD CONSULTANTS PARTNERSHIP | 86,919 |
| HAYWARD GORDON ULC | 71,924 |
| HAZMASTERS INC | 196,019 |
| HD SUPPLY CANADA INC | 27,936 |
| HDR CORPORATION | 243,871 |
| HEADWATER MANAGEMENT LTD | 260,314 |
| HEMMERA ENVIROCHEM INC | 82,242 |
| HERITAGE OFFICE FURNISHING LTD | 42,757 |
| HERITAGE STEEL SALES LTD | 48,212 |
| HI-LITE TRUCK ACCESSORIES LTD | 159,634 |
| HILTI (CANADA) LIMITED | 88,992 |
| HINTON WOOD PRODUCTS | 88,928 |
| HORIZON RECRUITMENT | 246,775 |
| HORSESHOE PRESS INC | 36,988 |
| HOSKIN SCIENTIFIC (WESTERN) LIMITED | 56,597 |
| HOULE ELECTRIC LIMITED | 317,614 |
| HUGHES TRUCKING LTD | 63,294 |
| HUNTER LITIGATION CHAMBERS LAW | 79,627 |
| HUSKY TEAM PAINTING LTD | 55,587 |
| HYDRA MARINE SERVICES INC | 34,566 |
| HYDRO-LOGIC ENVIROMENTAL | 36,413 |
| HYSECO FLUID SYSTEMS LTD | 69,998 |
| I. VARGA | 28,980 |
| IDEAL CANOPY TENT & STRUCTURE LTD | 42,689 |
| IDEASPACE | 380,748 |
| IDES CANADA INC | 108,414 |
| IDEXX LABORATORIES INC | 148,396 |
| IMPERIAL VALVE LTD | 121,487 |
| IMRIE ENGINEERING INC | 47,022 |
| IN LINE PAINTING | 26,045 |
| INDIAN ARM RECREATIONAL SERVICES LTD | 28,350 |
| INDUSTRIAL SOFTWARE SOLUTIONS CANADA ULC | 25,592 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| INFINITY TRADING COMPANY LTD | 42,849 |
| INFOMART A DIVISION OF POSTMEDIA | 55,843 |
| INLAILAWATASH FOREST PRODUCTS LTD | 151,961 |
| INLAND KENWORTH | 30,213 |
| INNOVATION DIAGNOSTICS INC | 38,874 |
| INNOVATIVE FLOORING LTD | 465,034 |
| INSTREAM FISHERIES RESEARCH INC | 82,799 |
| INSURANCE CORPORATION OF BC | 26,499 |
| INTERNATIONAL FLOOD CONTROL CORP | 335,888 |
| IREDALE ARCHITECTURE | 76,037 |
| ISL ENGINEERING AND LAND SERVICES LTD | 293,995 |
| ISLAND KEY COMPUTER LTD | 39,757 |
| IT BLUEPRINT SOLUTIONS INC | 728,802 |
| ITIQ TECH RECRUITERS | 103,399 |
| J. KERSCHBAUMER INC | 35,259 |
| J.A. ELECTRIC | 1,470,558 |
| J.C. ANDELLE INC | 162,300 |
| J.J. REFRIGERATION LTD | 32,920 |
| J.J.'S CONTRACTING | 36,430 |
| J'S WATERPROOFING INC | 29,487 |
| JACOB BROS. CONSTRUCTION INC | 3,205,222 |
| JACOBS ASSOCIATES CANADA CORPORATION | 2,517,999 |
| JARDINE LLOYD THOMPSON CANADA INC | 3,449,213 |
| JEWEL HOLDINGS LTD | 180,811 |
| JFR CONCRETE REPAIR & WATERPROOFING LTD | 89,775 |
| JEFFY JOHN RENTALS LTD | 92,923 |
| JJM CONSTRUCTION LTD | 10,484,040 |
| JOE NIEDERKIRCHER CONTRACTING LTD | 51,473 |
| JOHN BROOKS COMPANY LIMITED | 47,617 |
| JOHN CRANE CANADA INC | 250,484 |
| JOHNSON CONTROLS LTD | 28,707 |
| JOHNSTON DAVIDSON ARCHITECTURE & PLANNING INC | 25,237 |
| JOHNSTON EQUIPMENT | 50,466 |
| JOHNSTON GAS SERVICES | 215,515 |
| JOHNSTON RESEARCH INC | 25,293 |
| JPSH ENTERPRISE INC | 264,708 |
| JUNGLE MEDIA INC | 365,889 |
| JUSTASON MARKET INTELLIGENCE | 133,718 |
| JWC ENVIRONMENTAL CANADA ULC | 85,837 |
| K & H DISPATCH COURIERS | 55,707 |
| K2 FASTENERS | 56,762 |
| K2 SERVICES | 185,876 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| KAISER STEEL LTD | 31,038 |
| KAL TIRE | 89,657 |
| KASA SUPPLY LTD | 96,768 |
| KATZIE DEVELOPMENT LIMITED PARTNERSHIP | 58,570 |
| KEAM CHRIS | 74,229 |
| KEMIRA WATER SOLUTIONS CANADA INC | 612,773 |
| KEN MACKAY & SON CONCRETE FORMING LTD | 254,668 |
| KENAI DAN CONTRACTING LTD | 14,271,399 |
| KERR WOOD LEIDAL ASSOCIATES | 846,308 |
| KING SERVICES CONSTRUCTION GROUP & | 185,582 |
| KINGSTON CONSTRUCTION LTD | 337,012 |
| KLEANZA CONSULTING LTD | 80,321 |
| KLOHN CRIPPEN BERGER LTD | 641,396 |
| KMS TOOLS AND EQUIPMENT | 58,828 |
| KOFFMAN KALEF LLP | 54,642 |
| LABWARE INC | 47,851 |
| LAFARGE CANADA INC | 858,427 |
| LANDMARK BUILDING MAINTENANCE | 68,132 |
| LANGLEY TOWNSHIP OF | 890,299 |
| LANGLEY CONCRETE & TILE LTD | 605,956 |
| LANGUAGE LINE SERVICES | 66,856 |
| LAURA BAMSEY CONSULTING SOLE PROPRIETORSHIP | 56,977 |
| LAURA GALLOWAY DESIGN | 62,141 |
| LEAVITT MACHINERY & RENTALS | 45,817 |
| LEHIGH HANSON | 471,905 |
| LES HALL FILTER SERVICE LTD | 57,681 |
| LEX ENGINEERING LTD | 74,968 |
| LHOIST NORTH AMERICA OF CANADA INC | 444,022 |
| LIDSTONE & COMPANY | 78,276 |
| LIGHT HOUSE SUSTAINABLE BUILDING CENTRE | 94,500 |
| LILLIAN FRANCES MERCER & ANN JILLIAN MERCER | 135,000 |
| LIMNOTEK RESEARCH AND DEVELOPMENT INC | 39,570 |
| LINDE CANADA LIMITED | 57,193 |
| LITZ CRANE SERVICE LTD | 135,991 |
| LIVINGSTON INTERNATIONAL INC | 302,260 |
| LOCAL PRACTICE ARCHITECTURE + DESIGN LTD | 183,807 |
| LOCK-BLOCK LTD | 25,432 |
| LOCKERBY, GEORGE WILLIAM | 3,150,381 |
| LOCKMASTERS INC | 45,160 |
| LORDCO AUTO PARTS | 100,230 |
| LOWES | 31,572 |
| LTSA PROPERTIES | 40,000 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| LUCENT QUAY CONSULTING INC | 157,904 |
| LYNCH BUS LINES | 78,861 |
| M&E CUSTOM KITCHEN AND MILLWORK LTD | 459,710 |
| M2K CONSTRUCTION LTD | 969,661 |
| MAGNUM ROOFING LTD | 115,295 |
| MAINLAND CONSTRUCTION MATERIALS | 204,442 |
| MAPLE REINDERS INC | 5,883,911 |
| MAPLE RIDGE CITY OF | 109,900 |
| MARINE ROOFING (1996) LTD | 85,729 |
| MARSH CANADA LIMITED | 883,946 |
| MASON LIFT LTD | 121,737 |
| MAXXAM ANALYTICS INTERNATIONAL CORP. | 187,918 |
| MCELHANNEY CONSULTING SERVICES LTD | 214,747 |
| MCGREGOR HARDWARE DISTRIBUTION | 36,713 |
| MCKENZIE BRUCE | 49,582 |
| MCKINSEY & COMPANY CANADA | 78,750 |
| MCM INTERIORS LTD | 40,427 |
| MCMILLEN JACOBS ASSOCIATES | 160,837 |
| MCNEILL NAKAMOTO RECRUITMENT GROUP INC | 140,783 |
| MCRAE'S ENVIRONMENTAL SERVICES LTD | 2,401,174 |
| MDT TECHNICAL SERVICES INC | 32,612 |
| MECAN-HYDRO INC | 42,389 |
| MEDTECH SERVICES LTD | 32,022 |
| MEGATECH ENGINEERING LTD | 68,863 |
| MERAN INDUSTRIES LTD | 51,651 |
| MERCEDES-BENZ CANADA INC | 92,386 |
| MERTIN CHEVROLET CADILLAC BUICK GMC LTD | 398,668 |
| MERTIN NISSAN LTD | 99,757 |
| METAL SUPERMARKETS | 54,377 |
| METRO BLASTING INC | 105,099 |
| METRO CONCRETE RESTORATION LTD | 1,832,720 |
| METRO MOTORS LTD | 1,782,796 |
| METRO ROOFING REPAIRS & MAINTENANCE LTD | 156,330 |
| METROTOWN MITSUBISHI | 257,841 |
| METTLER TOLEDO INC | 400,243 |
| MICA CONTROLS LTD | 54,074 |
| MICHELIN NORTH AMERICAN (CANADA) INC | 39,644 |
| MICROWATT | 63,660 |
| MIGHTY MOE PROPERTY MAINTENANCE | 46,119 |
| MILES EMPLOYMENT GROUP LTD | 164,753 |
| MILLER HULL PARTNERSHIP LLP | 153,598 |
| MILLER THOMSON LLP | 57,599 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|--|---------------------------|
| MINISTER OF FINANCE | 3,353,883 |
| MINISTRY OF ENVIRONMENT | 103,839 |
| MISSION CONTRACTORS | 57,933 |
| MITCHELL INSTALLATIONS LTD | 142,185 |
| MITEL NETWORKS CORPORATION | 101,093 |
| MJ PAWLOWSKI & ASSOCIATES | 35,505 |
| MODU-LOC FENCE RENTALS LTD | 54,988 |
| MODUS PLANNING DESIGN & ENGAGEMENT INC | 82,488 |
| MONERIS SOLUTIONS | 294,884 |
| MORNEAU SHEPELL | 177,269 |
| MORREY NISSAN OF COQUITLAM | 29,212 |
| MORRISON HERSHFIELD LIMITED | 4,224,797 |
| MOTION CANADA | 379,477 |
| MOTT ELECTRIC GP | 214,915 |
| MOTT MACDONALD | 1,591,747 |
| MTS ENGINEERING INC | 1,671,190 |
| MURDY & MCALLISTER | 282,400 |
| MURRAY LATTA PROGRESSIVE MACHINES INC | 827,824 |
| MURTAGH SIMON | 32,413 |
| MUSQUEAM INDIAN BAND | 134,083 |
| MUSTEL GROUP | 174,030 |
| MV RELIABILITY SERVICES | 144,941 |
| N.A.T.S. NURSERY LTD | 41,466 |
| N.W. INDUSTRIES LTD | 102,608 |
| NAC CONSTRUCTORS LTD | 15,096,643 |
| NAGPAL CONSULTING | 47,628 |
| NALCO CANADA CO. | 181,610 |
| NASH JOHNSTON LLP | 470,759 |
| NATHANSON SCHACHTER & THOMPSON LLP | 63,204 |
| NATIONAL FIRE & SAFETY PLANNERS | 33,639 |
| NATIONAL PROCESS EQUIPMENT | 147,161 |
| NATIVETEK SOLUTIONS | 34,802 |
| NAUTILUS ENVIRONMENTAL | 194,147 |
| NEALE STANISZKIS DOLL ADAMS ARCHITECTS | 204,741 |
| NEENAH FOUNDRY COMPANY | 224,871 |
| NEUTRAL ZONE COACHING AND | 60,464 |
| NEW WESTMINSTER CORP. OF THE CITY | 1,323,393 |
| NEW-LINE PRODUCTS LTD | 131,614 |
| NILEX INC | 45,888 |
| NORCAN FLUID POWER LTD | 39,166 |
| NORCO TRAILER MANUFACTURING LTD | 26,017 |
| NORLANG CONTRACTING LTD | 373,299 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| NORTH ARM MACHINE LTD | 86,884 |
| NORTH VANCOUVER CITY OF | 72,094 |
| NORTH VANCOUVER THE DISTRICT OF | 224,064 |
| NORTHERN BUILDING SUPPLY LTD | 125,092 |
| NORTHSIDE TRANSPORT LTD | 55,778 |
| NORTHWEST HYDRAULIC CONSULTANTS LTD | 307,645 |
| NORTHWEST PIPE COMPANY | 793,018 |
| NORTON ROSE FULBRIGHT | 881,981 |
| NUCOR ENVIRONMENTAL SOLUTIONS LTD | 75,397 |
| NW SAFEWORK SOLUTIONS | 77,450 |
| O'CONNOR MOTORS | 69,498 |
| OCEAN WISE CONSERVATION ASSOCIATION | 44,578 |
| ODOTECH | 40,425 |
| OMEGA UNIFORM SYSTEMS | 71,352 |
| OMNI ENGINEERING INC | 75,996 |
| ON POWER SYSTEMS INC | 98,350 |
| ON THE SPOT SERVICES INC | 478,504 |
| ONLINE CONSTRUCTORS LTD | 519,120 |
| ONO WORK & SAFETY SURREY | 43,202 |
| OPEN TEXT CORPORATION | 223,492 |
| OPERATING ENGINEERS' PENSION PLAN | 116,025 |
| OPTIMUM SECURITY SERVICES | 71,510 |
| OPUS INTERNATIONAL CONSULTANTS (CANADA) | 3,228,622 |
| ORACLE CANADA ULC | 200,311 |
| ORKIN/PCO SERVICES CORPORATION | 50,161 |
| OTIS CANADA INC | 69,694 |
| PACIFIC BLASTING & DEMOLITION LTD | 101,851 |
| PACIFIC BOILER LTD | 28,625 |
| PACIFIC COMMUNITY RESOURCES | 347,310 |
| PACIFIC FLOW CONTROL LIMITED | 56,939 |
| PACIFIC NEWSPAPER GROUP A DIVISION OF | 58,463 |
| PACIFIC POWERTECH INC | 31,107 |
| PACIFIC RESTORATIONS (1994) LTD | 54,886 |
| PACIFIC SITE CONCRETE LTD | 139,127 |
| PACIFIC WEST CREATIONS | 28,498 |
| PALADIN TECHNOLOGIES INC | 431,048 |
| PALMIERI BROS. PAVING LTD | 517,450 |
| PANARAMA TECHNOLOGIES LTD | 36,770 |
| PARK DEROCHIE SEASIDE COATINGS INC | 326,660 |
| PARK SOLUTIONS INC | 649,329 |
| PARKLAND REFINING (B.C.) LTD | 59,671 |
| PARSONS INC | 394,354 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|------------------------------------|-----------------------|
| PEDRE CONTRACTORS LTD | 5,359,940 |
| PERI FORMWORK SYSTEMS INC | 138,780 |
| PERSONA CONSTRUCTION LTD | 262,396 |
| PETRO CANADA LUBRICATIONS INC | 198,955 |
| PGL ENVIRONMENTAL CONSULTANTS | 30,981 |
| PHENOVA INC | 60,820 |
| PHILS BATTERIES | 47,110 |
| PHOENIX ENTERPRISES LTD | 122,630 |
| PHOENIX TRUCK & CRANE LTD | 243,670 |
| PHSA LABORATORIES SERVICES | 104,922 |
| PIENIAZEK, PIOTR MARCIN | 524,795 |
| PINNA SUSTAINABILITY INC | 29,249 |
| PLATINUM STONE CONTRACTING | 175,870 |
| POLAR BATTERY LTD | 32,804 |
| POLYCRETE RESTORATIONS LTD | 97,640 |
| PONTE BROS. CONTRACTING LTD | 69,656 |
| PORT COQUITLAM THE CITY OF | 146,965 |
| PORT MOODY CITY OF | 126,995 |
| POWERTECH LABS INC | 30,923 |
| PRAIRIECOAST EQUIPMENT INC | 109,061 |
| PRAXAIR CANADA INC | 706,329 |
| PRECISION SERVICE & PUMPS INC | 48,591 |
| PRIMARY SYSTEMS INC | 163,016 |
| PROCON SYSTEMS (2013) INC | 49,745 |
| PROFIRE EMERGENCY EQUIPMENT | 37,622 |
| PROGRESSIVE MOWERS | 277,110 |
| PROGRESSIVE SEALING INC | 257,784 |
| PRUFTECHNIK MAINTENANCE TECHNOLOGY | 122,406 |
| PURE TECHNOLOGIES LTD | 44,995 |
| PW TRENCHLESS CONSTRUCTION INC | 728,696 |
| QUALICHEM INDUSTRIAL PRODUCTS LTD | 40,421 |
| QUANTUM MURRAY LP | 26,302 |
| QUESTICA INC | 77,018 |
| R. McDougall CONSULTING AGROLOGIST | 27,467 |
| R.D. BACKHOE SERVICES INC | 170,678 |
| R.D.M. ENTERPRISES LTD | 40,275 |
| R.F. BINNIE & ASSOCIATES LTD | 884,698 |
| RAD/COMM SYSTEMS CORP | 212,048 |
| RAIDER HANSEN | 31,924 |
| RAINCOAST VENTURES LTD | 51,264 |
| RAMBOLL CANADA INC | 51,630 |
| RAMTECH ENVIRONMENT PRODUCTS | 143,754 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|--|-----------------------|
| RANDSTAD | 97,152 |
| RARE EARTH RECREATIONAL DEVELOPMENTS INC | 111,077 |
| RAYBERN ERECTORS LTD | 148,243 |
| REALCRETE CONSULTANTS INC | 77,972 |
| RECEIVER GENERAL OF CANADA | 165,967 |
| REMDAL PAINTING & RESTORATION INC | 100,260 |
| REN EX EARTHWORKS | 192,111 |
| RICH SOUND & VIDEO PRODUCTIONS INC | 115,674 |
| RICHMOND CITY OF | 815,226 |
| RICHMOND ELEVATOR MAINTENANCE LTD | 55,719 |
| RICHMOND PLASTICS LTD | 33,384 |
| RICOH CANADA INC | 124,287 |
| ROBERDS EXCAVATING (1991) LTD | 64,372 |
| ROBERT HALF CANADA INC | 43,058 |
| ROCMAN CONTRACTING LTD | 64,752 |
| ROGERS WIRELESS | 597,782 |
| ROLLINS MACHINERY LIMITED | 200,962 |
| RONA | 90,936 |
| ROPER GREYELL LLP | 130,841 |
| ROSS MORRISON ELECTRICAL LTD | 807,139 |
| ROYAL CITY FIRE SUPPLIES LTD | 39,825 |
| RPM ELECTRONICS INC | 65,005 |
| RS WALDIE CONSULTING LTD | 140,006 |
| SAFWAY SCAFFOLD SERVICES INC | 36,688 |
| SANCAT EXCAVATING LTD | 172,094 |
| SANDPIPER CONTRACTING LTD | 5,340,203 |
| SARTORI ENVIRONMENTAL SERVICES | 155,193 |
| SASAMAT VOLUNTEER FIRE FIGHTERS ASSOC | 46,178 |
| SASCO CONTRACTORS LTD | 336,310 |
| SAVAGE CONTRACTING | 30,239 |
| SCHNEIDER ELECTRIC IT CORPORATION | 93,243 |
| SCOOPY'S DOG WASTE REMOVAL SERVICE | 94,772 |
| SCOTT MITCHELL EXCAVATING LTD | 169,641 |
| SCOTT PARAGON SIGNS & SCREENPRINTING LTD | 184,813 |
| SCOTT SPECIAL PROJECTS LTD | 135,195 |
| SCS ENGINEERS | 496,375 |
| SEA TO SKY SOILS AND COMPOSTING INC | 1,146,035 |
| SEAWARD ENGINEERING & RESEARCH LTD | 85,523 |
| SEISMIC 2000 CONSTRUCTION | 87,586 |
| SEKHON P. TRUCKING | 103,642 |
| SEL SCHWEITZER LABORATORIES INC | 643,255 |
| SES CONSULTING INC | 396,523 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|--|-----------------------|
| SEWERVUE TECHNOLOGY CORP. | 49,353 |
| SGS AXYS ANALYTICAL SERVICES LTD | 842,014 |
| SHAW CABLE | 116,048 |
| SHELTER MODULAR INC | 119,515 |
| SIDHU S. TRUCKING | 147,998 |
| SIEMENS BUILDING TECHNOLOGIES-FIRESAFETY | 118,666 |
| SIEMENS CANADA LIMITED | 280,386 |
| SIM INTERNATIONAL | 37,495 |
| SIM VIDEO INTERNATIONAL INC | 79,696 |
| SIMON FRASER UNIVERSITY | 25,252 |
| SINGLETON URQUHART REYNOLDS VOGEL LLP | 436,710 |
| SIVIA CONSTRUCTION LTD,INC NO.0575512 | 68,040 |
| SKF CANADA LIMITED | 35,210 |
| SKYE CONSULTING (B.C.) LTD | 116,020 |
| SKY-HI SCAFFOLDING LTD | 111,648 |
| SLINGSHOT COMMUNICATIONS INC | 68,145 |
| SLIP TUBE ENTERPRISES LTD | 65,533 |
| SMITH CAMERON PROCESS SOLUTIONS | 111,545 |
| SMS EQUIPMENT INC | 79,707 |
| SNC-LAVALIN INC | 61,399 |
| SNF CANADA LTD | 636,647 |
| SOFTCHOICE LP | 328,413 |
| SOLID CADDGROUP | 52,610 |
| SOLUTIONS PEST CONTROL LTD | 95,650 |
| SOMATIC HVAC SOLUTIONS LTD | 39,619 |
| SOUTHERN CROSS HOLDINGS LTD | 696,439 |
| SOUTHWELL CORP | 43,298 |
| SOUTHWEST CORROSION CONTROL LTD | 30,089 |
| SPACE2PLACE DESIGN INC | 33,129 |
| SPARTAN CONTROLS LTD | 1,502,638 |
| SPATIAL TECHNOLOGIES PARTNERSHIP GROUP | 60,235 |
| SPECTRUM SAFETY GROUP | 254,708 |
| SPENCER MCDONALD ASSOCIATES | 29,867 |
| SPERLING HANSEN ASSOCIATES INC | 177,202 |
| SPICERS CANADA | 60,670 |
| SQUAMISH NATION | 24,070,644 |
| STANTEC CONSULTING LTD | 2,632,045 |
| STAPLES | 378,692 |
| STAR RENTALS LTD | 94,975 |
| STASUK TESTING & INSPECTION LTD | 73,323 |
| STEELGUARD FENCING | 28,477 |
| STERICYCLE INC | 59,654 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| STEWART MCDANNOLD STUART | 114,218 |
| STINGRAY SAND & GRAVEL LTD | 233,965 |
| STT ENVIRO CORP. | 26,311 |
| STUART OLSON CONSTRUCTORS INC | 5,721,843 |
| SULZER PUMPS (CANADA) INC | 133,436 |
| SUMAS ENVIRONMENTAL SERVICES INC | 35,592 |
| SUMMERFIELD CONTRACTING LTD | 588,751 |
| SUMMIT VALVE AND CONTROLS INC | 158,205 |
| SUNBURY CEDAR | 102,010 |
| SUPER SAVE GROUP | 49,797 |
| SUPERIOR PROPANE LIMITED | 53,296 |
| SURESPAN CONSTRUCTION LTD | 1,905,915 |
| SURREY CITY OF | 12,898,455 |
| SUTHERLAND CONCRETE LTD | 64,158 |
| SYLVIS ENVIRONMENTAL | 1,477,251 |
| SYNCOLLAB STRATEGIES | 36,642 |
| TAB PRODUCTS OF CANADA LTD | 89,936 |
| TALON HELICOPTERS LIMITED | 314,628 |
| TARGET LAND SURVEYING LTD | 155,685 |
| TECHNICAL SAFETY BC | 33,410 |
| TEEMA SOLUTIONS GROUP INC | 52,164 |
| TEKSYSTEMS CANADA CORP./SOCIETE TEKSYSTEMS CANADA | 149,405 |
| TELUS COMMUNICATIONS INC | 1,215,490 |
| TEMPEST DEVELOPMENT GROUP INC | 42,836 |
| TERRALINK HORTICULTURE INC | 28,001 |
| TERVITA CORPORATION ENVIRONMENTAL | 1,227,702 |
| TETRA TECH CANADA INC | 1,530,766 |
| THE BRATTLE GROUP CANADA ULC | 218,371 |
| THE BRICK LTD | 29,725 |
| THE C&E CONSULTING GROUP LTD | 176,624 |
| THE HOME DEPOT | 290,052 |
| THE INLAND GROUP | 326,399 |
| THE PROGRESSIVE HOUSING SOCIETY | 979,850 |
| THOMPSON FOUNDRY LTD | 74,447 |
| TIM LAWRENCE FILMS | 49,308 |
| TIMBERLINE TREE SERVICE LTD | 94,642 |
| TIP TOP CARPETS LTD | 473,406 |
| TLD COMPUTERS INC | 1,622,882 |
| TOROK NATHANIEL | 31,724 |
| TRAFX RESEARCH LTD | 41,042 |
| TRANS POWER CONSTRUCTION (1999) LTD | 64,013 |
| TRANSLINK | 122,221 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| TRANSWEST ROOFING LTD | 60,334 |
| TRAYLOR-AECON GP | 5,183,029 |
| TREE ISLAND INDUSTRIES | 156,136 |
| TREEKO CONTRACTING LTD | 51,860 |
| T-REX INDUSTRIES LTD | 123,989 |
| TRICOM BUILDING MAINTENANCE LTD | 66,788 |
| TRILINKS COMMUNICATIONS INC | 58,763 |
| TRINITY PRODUCTS | 50,400 |
| TRI-STAR ENVIRONMENTAL CONSULTING | 81,060 |
| TRITECH GROUP LTD | 2,369,744 |
| TRIUMPH TRAFFIC INDUSTRIES INC | 711,785 |
| TUPPER LANDSCAPING INC | 27,496 |
| TURRIS COMMUNICATIONS LTD | 68,798 |
| ULINE | 115,641 |
| UNIFIED ALLOYS | 26,358 |
| UNIT4 BUSINESS SOFTWARE CORPORATION | 621,459 |
| UNITED DEFENSE SECURITY SERVICES LTD | 66,369 |
| UNITED RENTALS, INC | 421,675 |
| UNITOW SERVICES | 79,607 |
| UNITUS PAINTING LTD | 34,818 |
| UNIVAR CANADA LTD | 954,565 |
| UNIVERSAL FLAGGING | 37,762 |
| UNIVERSAL HANDLING EQUIPMENT COMPANY | 60,457 |
| UNIVERSITY OF BRITISH COLUMBIA | 1,266,046 |
| URBAN SOLUTIONS ARCHITECTURE | 29,592 |
| URBAN SYSTEMS LTD | 34,555 |
| USP TECHNOLOGIES - CANADA | 98,697 |
| VALLEY TRAFFIC SYSTEMS INC | 175,248 |
| VALLEYSIDE CONTRACTING SERVICES LIMITED | 103,343 |
| VAN HOUTTE COFFEE | 25,386 |
| VANCITY COMMUNITY FOUNDATION | 383,675 |
| VANCO GASKETS LTD | 29,823 |
| VANCOUVER CITY OF | 6,009,054 |
| VANCOUVER CONVENTION CENTRE | 147,578 |
| VANCOUVER FRASER PORT AUTHORITY | 94,759 |
| VANCOUVER HOLDINGS (B.C.) LTD | 1,027,039 |
| VANPORT ENTERPRISES LTD | 96,482 |
| VEOLIA ES CANADA INDUSTRIAL SERVICES | 91,092 |
| VERITIV CANADA INC | 73,438 |
| VIA ARCHITECTURE | 152,621 |
| VIKING FIRE PROTECTION INC | 70,805 |
| VWR INTERNATIONAL | 354,678 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|--|-----------------------|
| W3 DESIGN GROUP INC | 57,389 |
| WAGNER MAINTENANCE | 122,007 |
| WAINBEE LIMITED | 118,257 |
| WAJAX INDUSTRIAL COMPONENTS LP | 177,140 |
| WALCO INDUSTRIES LTD | 276,470 |
| WALL STREET SYSTEMS TREASURY CANADA ULC | 34,579 |
| WARD AND BURKE MICROTUNNELLING LTD | 8,616,669 |
| WARRINGTON PCI MANAGEMENT | 92,000 |
| WASTE AND RESOURCES ACTION PROGRAMME | 35,601 |
| WASTE'N WATERTECH | 112,024 |
| WATER RESEARCH FOUNDATION | 245,000 |
| WATER STREET ENGINEERING LTD | 98,813 |
| WATERS LIMITED | 508,885 |
| WBM TECHNOLOGIES INC | 140,944 |
| WCC CRANE SOLUTIONS INC | 29,171 |
| WCC ENGINEERING CORP | 78,848 |
| WESCO DISTRIBUTION CANADA INC | 688,963 |
| WEST COAST ELEVATOR SERVICES LTD | 107,430 |
| WEST VANCOUVER CORP OF THE DISTRICT | 311,886 |
| WESTBURNE ELECTRIC SUPPLY | 385,813 |
| WESTCAN INDUSTRIES LTD | 722,238 |
| WESTECH INDUSTRIAL LTD | 102,938 |
| WESTERN OIL SERVICES LTD | 95,913 |
| WESTERN PACIFIC ENTERPRISES LTD | 51,847 |
| WESTERN WATERSHED DESIGNS INC | 308,436 |
| WESTERN WEED CONTROL (1980) LTD | 63,551 |
| WESTERRA EQUIPMENT | 95,026 |
| WESTLUND INDUSTRIAL SUPPLY LTD | 58,122 |
| WESTPRO A DIVISION OF POMERLEAU INC | 8,893,718 |
| WHITE PINE ENVIROMENTAL RESOURCES INC | 68,345 |
| WINVAN PAVING A DIVISION OF MAINLAND CONSTRUCTION MATERIALS ULC. | 479,861 |
| WISMER & RAWLINGS ELECTRIC LTD | 173,694 |
| WJF INSTRUMENTATION (1990) LTD | 59,740 |
| WMI WATER MANAGEMENT INTERNATIONAL INC | 25,423 |
| WOLSELEY INDUSTRIAL CANADA INC | 208,911 |
| WOOD CANADA LIMITED | 92,900 |
| WOOD ENVIRONMENT & INFRASTRUCTURE SOLUTIONS | 476,633 |
| WORKPLACE RESOURCE | 156,548 |
| WSP CANADA GROUP LIMITED | 1,969,013 |
| X10 NETWORKS | 50,374 |
| XEROX OF CANADA LIMITED | 35,762 |
| XPV WATERLINK SOFTWARE LTD DBA WATERTRAX | 31,685 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES

For the year ended December 31, 2018

Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|---|-----------------------|
| XYLEM CANADA COMPANY | 399,952 |
| YOUNG, DANIEL AND CLARKE, DAVID AND ANDREA | 349,776 |
| ZAYO CANADA INC | 50,508 |
| ZEP MANUFACTURING COMPANY OF CANADA | 32,422 |
| ZSA LEGAL RECRUITMENT | 39,110 |
| Payment to suppliers of goods and services who received aggregate payment exceeding \$25,000 | \$ 576,684,038 |
| Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less | 13,421,529 |
| Total payments made to Canadian suppliers (excluding aggregate Flow Through payments, Grant/Contributions) | \$ 590,105,567 |

Payroll, Debt and Mortgage Payments Made in 2018

| | |
|---------------------------------------|-------------|
| ANMORE VILLAGE OF | 98 |
| BOWEN ISLAND MUNICIPALITY | 1,980,000 |
| BC HOUSING | 3,907,726 |
| CANADA REVENUE AGENCY | 45,625,184 |
| COQUITLAM CITY OF | 77,531 |
| DELTA CITY OF | 40,492 |
| FIRST NATIONAL | 374,330 |
| GVRDEU | 581,078 |
| TEAMSTERS LOCAL UNION #31 | 656,193 |
| MCAP | 497,956 |
| MINISTER OF FINANCE | 1,033,324 |
| MUNICIPAL FINANCE AUTHORITY | 247,384,972 |
| MUNICIPAL PENSION PLAN | 26,835,327 |
| NORTH VANCOUVER THE DISTRICT OF | 323,490 |
| PACIFIC BLUE CROSS | 4,798,000 |
| PEOPLES TRUST | 96,002 |
| PORT MOODY CITY OF | 10,395,000 |
| ROYAL BANK OF CANADA | 497,213 |
| RECEIVER GENERAL OF CANADA | 91,921 |
| THE GREAT WEST LIFE ASSURANCE COMPANY | 2,023,423 |
| TRANSLINK | 2,273,461 |
| UNITED WAY OF THE LOWER MAINLAND | 34,194 |
| WHITE ROCK CITY OF | 2,252,102 |
| WORKSAFE BC | 1,871,365 |

Total Payment and Flow Through Payments made in 2018

353,650,382

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to Canadian Suppliers (\$Cdn)

| Supplier Name | Payment Amount |
|--|------------------------------|
| Payments made in 2018 for External Contributions | |
| Homelessness Partnering Strategy Program (HPS) | |
| AUNT LEAH'S INDEPENDENT LIFESKILLS | 278,437 |
| B.C. NON-PROFIT HOUSING ASSOC | 134,601 |
| CANADIAN ALLIANCE TO END HOMELESSNESS | 25,834 |
| CIRCLE OF EAGLES OF LODGE SOCIETY | 116,881 |
| COVENANT HOUSE VANCOUVER | 305,156 |
| CWENENGITEL ABORIGINAL SOCIETY | 211,459 |
| DOWNTOWN EASTSIDE WOMEN'S CENTRE | 878,822 |
| FRASER RIVER ALL NATIONS ABORIGINAL SOCIETY | 44,501 |
| HELPING SPIRIT LODGE SOCIETY | 198,209 |
| HOLLYBURN FAMILY SERVICES SOCIETY | 206,509 |
| HOMELESSNESS SERVICES ASSOCIATION OF BC | 133,493 |
| KEKINOW NATIVE HOUSING SOCIETY | 400,000 |
| LOOKOUT HOUSING AND HEALTH SOCIETY | 308,876 |
| LOWER FRASER VALLEY ABORIGINAL SOCIETY | 35,739 |
| LU'MA NATIVE BCH HOUSING SOCIETY | 800,625 |
| MPA SOCIETY | 71,515 |
| RAINCITY HOUSING AND SUPPORT SOCIETY | 717,478 |
| SOURCES COMMUNITY RESOURCE CENTRES | 489,639 |
| STEPPING STONE COMMUNITY SERVICES | 141,063 |
| THE ELIZABETH FRY SOCIETY OF GREATER | 2,588,798 |
| THE JOHN HOWARD SOCIETY OF THE LOWER | 286,243 |
| VANCOUVER ABORIGINAL TRANSFORMATIVE | 204,653 |
| YOUNG WOMEN'S CHRISTIAN ASSOCIATION | 136,670 |
| | <u>8,715,200</u> |
| Board Approved Contributions | |
| CATCHING THE SPIRIT YOUTH SOCIETY | 75,000 |
| FRASER BASIN COUNCIL SOCIETY | 300,000 |
| PACIFIC PARKLANDS FOUNDATION | 222,896 |
| RECYCLING COUNCIL OF BC | 65,000 |
| SEYMOUR SALMONID SOCIETY | 125,000 |
| TRANSLINK | 60,000 |
| | <u>847,896</u> |
| Payments for External Contributions exceeding \$25,000 | <u>9,563,096</u> |
| Payments for External Contributions of \$25,000 or Less | <u>227,441</u> |
| Total Payment made in 2018 for External Contributions | <u>9,790,537</u> |
| Total Payment made to Canadian Suppliers (\$Cdn) | <u>\$ 953,546,486</u> |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Payments to U.S. Suppliers (\$US)

| Supplier Name | Payment Amount |
|--|-----------------------|
| ADS ENVIRONMENTAL SERVICES INC | \$ 59,163 |
| ADVOCO INC | 61,566 |
| BENPRO INC | 205,096 |
| BERKELEY RESEARCH GROUP | 58,088 |
| BOULANGER ROSS W. | 51,567 |
| CH2M HILL CANADA LTD. | 66,938 |
| CUMMINS WESTERN CANADA LP | 1,786,742 |
| EBARA CORPORATION | 293,209 |
| FINNING INTERNATIONAL INC | 3,922,598 |
| INFOR (US) INC | 299,245 |
| JENSEN DRILLING COMPANY | 426,216 |
| LIVINGSTON INTERNATIONAL (US) | 190,635 |
| MRI SOFTWARE LLC | 42,581 |
| OLE MORRISON RINKER & BAKER LLP | 34,315 |
| OSISOFT | 183,708 |
| OZONE SYSTEMS AND TECHNOLOGY | 25,265 |
| REPUBLIC SERVICES | 4,592,200 |
| SCHWING BIOSET INC | 76,964 |
| SENSIENT COLOURS LLC | 54,166 |
| U.S. PEROXIDE LLC | 133,940 |
| VERSATA FZ LLC (US) | 40,000 |
| WASTE MANAGEMENT DISPOSAL SERVICES | 5,485,301 |
| WATER RESEARCH FOUNDATION | 69,000 |
| WET LABS INC | 29,892 |
| Payments to US suppliers of goods and services who received aggregate payments exceeding \$25,000 | \$ 18,188,394 |
| Consolidated total of all payments to US suppliers who received \$25,000 or less | 488,167 |
| Total payments made to US suppliers (\$US) | \$ 18,676,560 |
| Total payments made to US suppliers (\$Cdn) | \$ 24,199,219 |

SCHEDULE OF PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES
For the year ended December 31, 2018
Reconciliation of Payments for Goods and Services to Financial Statements

| | |
|---|------------------------------|
| Total payments to Canadian Suppliers (Schedule 5) | \$ 953,546,486 |
| Total payments to US Suppliers - in Canadian dollars (Schedule 6) | <u>24,199,219</u> |
| | <u>\$ 977,745,705</u> |
| Total expenditures per Financial Statements | |
| Exhibit B - Consolidated Statement of Operations | \$ 611,809,634 |
| Acquisition of tangible capital assets | 422,716,028 |
| Exhibit C - Consolidated Statement of Change in Net Debt | |
| Items included in Financial Statements but not in Schedules 5 and 6: | |
| Salaries and benefits per note 18 of financial statements | (169,282,978) |
| Salaries and benefits capitalized and included in tangible capital assets | (22,808,206) |
| Employer share of non-taxable payroll remittances | (26,010,962) |
| 2018 accounts payable and accrued liabilities | (221,008,503) |
| Sinking fund income attributed to members and Translink | (27,772,544) |
| Amortization of tangible capital assets | (81,858,909) |
| Amortization of prepaid land leases | (194,799) |
| Office tower expenses paid by property management company | (3,182,818) |
| Non-cash adjustments | (4,300,512) |
| Items not included in Financial Statements but in Schedule 5 and 6: | |
| 2017 accounts payable and accrued liabilities | 169,056,763 |
| Payroll and other remittances | 81,081,510 |
| Municipal GST rebate and ITCs | 27,192,227 |
| PST remittances relating to revenues collected | - |
| Revenues collected against supplier payments | 552,695 |
| Payments relating to debt financing and debt reserve funds: | |
| Payments to members | 17,342,174 |
| Payments to Municipal Finance Authority | 247,384,972 |
| Payments for MVHC mortgages | 8,179,111 |
| Interest long-term debt | <u>(51,149,179)</u> |
| | <u>\$ 977,745,705</u> |